

Publication	Deccan Chronicle
Date	02 September 2024

Listed realty cos. see sales of ₹35,000 cr in June qtr.

New Delhi, Sept. 1: India's 21 major listed real estate developers have together sold properties worth nearly ₹35,000 crore during the latest June quarter with Godrej Properties reporting highest sale bookings.

Except few, all major listed real estate developers have shown annual growth in sale bookings in the April-June quarter driven by strong consumer demand for residential properties, especially of luxury homes.

According to the data compiled from regulatory filings, 21 major listed realty firms have reported combined sale bookings of ₹34,927.5 crore in the first quarter of FY25.

Out of these combined sale bookings, bulk of pre-sales came from the residential segment.

In terms of sale bookings, Godrej Properties emerged as the largest listed player in the June quarter with pre-sales of ₹8,637 crore. DLF Ltd reported more than three-fold jump in its sale bookings at ₹6,404 cr in first quarter of FY25.

Macrotech Developers



clocked pre-sales of ₹4,030 crore and Signature Global, achieved sales bookings of ₹3,120 crore.

Bengaluru-based Prestige Estates Projects, Puravankara and Shriram Properties clocked sale bookings of ₹3,029 cr, ₹1,128 crore and ₹376 crore in June quarter.

Sobha, and Brigade Enterprises sold properties worth ₹1,874 crore and ₹1,086 crore, respectively, during the April-June period of this fiscal.

Mumbai-based Oberoi Realty sold properties worth ₹1,067 crore.

Industry experts attribute this increase in sale bookings to strong housing demand after Covid.

Housing market is also witnessing a shift in consumer demand towards those realty companies and brands which have better track record. — PTI