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WHAT REAL ESTATE LEADERS ARE DEMANDING IN BUDGET 2025?

“ Encouraging 'Atmanirbhar Bharat' in the real estate sector by promoting locally manufactured machines and materials in construction will create widespread economic benefits, reaching a larger segment of society. We urge the government to consider granting industry status to the real estate sector, which will unlock affordable funding & streamline approvals, greatly benefiting the sector. Furthermore, rationalization of GST rates for under-construction properties, incentivizing sustainable projects, reducing stamp duty & implementing land reforms are essential to boost affordability and transparency in the sector. The reintroduction of input tax credit has been a long-standing request from the sector, and we are hopeful that the government will consider it in the forthcoming budget ”

MURALI MALAYAPPAN
Chairman & Managing Director,
Shriram Properties Ltd.

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