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## **Shriram Properties to develop premium Chennai residential project worth ₹350-400 crore**



Realty firm Shriram Properties Ltd on Monday (February 10) said it has entered into a joint development agreement (JDA) to develop a premium residential complex in Koyambedu, a key urban micro-market in Chennai.

The project will have a total saleable area of 3.2 lakh square feet and is planned for development over the next three years. With an estimated revenue potential of ₹350-400 crore, the project is expected to be launched early FY26.

"The company is embarking on developing a premium residential complex with an aggregate saleable area of 3.2 lakh sqft, to be developed over the next 3 years. The project is expected to have an aggregate revenue potential of approx. ₹350 - ₹400 crores and is being targeted for launch during early FY26," Shriram Properties Ltd (SPL) said in a regulatory filing.

Also Read: Escorts Kubota Q3 Results | Net profit up by 9% to ₹323 crore, declares ₹10 dividend

Shriram Properties said it envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. Strategically located, the project offers excellent connectivity, with a metro station, railway station, and essential infrastructure facilities in reasonable proximity.

"This project acquisition is an integral part of SPL's pursuit of accelerated growth, whilst remaining asset-light. The project will further fortify its strong project pipeline and support growth momentum going forward," Shriram Properties said.

Murali Malayappan, Chairman and Managing Director of SPL, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well

established and a hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers."

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## Shriram properties signs JDA for prime residential development in Chennai



Shriram Properties Limited (SPL), a leading residential real estate developer in South India, has signed a Joint Development Agreement (JDA) to develop a prime land parcel in Koyambedu, Chennai—a well-connected and high-growth micro-market.

The upcoming premium residential project will span 3.2 lakh sq. ft. of saleable area and is expected to generate revenue of ₹350-400 crore. The development will be executed over the next three years, with a targeted launch in early FY26.

Strategically positioned, the project benefits from seamless connectivity—close to a Metro station, railway station, and key infrastructure facilities. This acquisition reinforces SPL’s asset-light strategy, strengthening its development pipeline and accelerating growth.

Murali Malayappan, CMD of SPL, said, “This investment aligns with our asset-light strategy for rapid expansion. Chennai remains a high-potential market for reputed developers like Shriram. Koyambedu, as a well-established micro-market, presents a strong opportunity for premium residential development. We look forward to launching this landmark project in early FY26, delivering top-tier quality and customer satisfaction.”

The company operates predominantly in Bangalore, Chennai, and Kolkata, with plans to expand into Pune.

SPL has delivered 46 projects spanning 25 million sq. ft., primarily in Bengaluru and Chennai, and more recently in Kolkata. As of September 30, 2024, SPL has a development pipeline of 42 projects with a total potential of 40.2 million sq. ft.

Publication	realty.economictimes.indiatimes.com
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Link	<a href="https://realty.economictimes.indiatimes.com/news/residential/shriram-properties-to-jointly-develop-residential-project-in-chennai/118118939">https://realty.economictimes.indiatimes.com/news/residential/shriram-properties-to-jointly-develop-residential-project-in-chennai/118118939</a>

## Shriram Properties to jointly develop residential project in Chennai



NEW DELHI: Shriram Properties (SPL) has signed a joint development agreement to develop a land at Koyambedu. The residential project has a saleable area of 3.2 lakh sq ft and will be developed over the next three years.

The project is expected to have aggregate revenue potential of approximately Rs 350 - Rs 400 crore and is being targeted for launch during early FY26. Murali Malayappan, chairman and managing director of the company said,

"This investment aligns with our asset-light strategy to drive accelerated growth. We are looking forward to its launch in early next financial year.

"In December 2024, SPL Shelters, a wholly-owned subsidiary of the company, had sold 3.9 acre land parcel in Chennai to a healthcare and educational group for Rs 93 crore.

Publication	thehindubusinessline.com
Date	11 February 2025
Link	<a href="https://www.thehindubusinessline.com/news/real-estate/shriram-properties-expands-project-pipeline-with-luxury-development-in-chennai/article69202785.ece">https://www.thehindubusinessline.com/news/real-estate/shriram-properties-expands-project-pipeline-with-luxury-development-in-chennai/article69202785.ece</a>

## **Shriram Properties expands project pipeline with luxury development in Chennai**

With an estimated revenue potential of ₹350-₹400 crore, the project is anticipated to launch in early FY26.



Shriram Properties Limited (SPL), a mid-market and mid-premium focused residential real estate developers in South India, has signed a Joint Development Agreement (JDA) to develop a prime land at Koyambedu - a prominent micro market in Chennai.

The company is embarking on developing a premium residential complex with an aggregate saleable area of 3.2 lakh sq ft over the next three years.

The project is expected to have an aggregate revenue potential of approx. ₹350 - ₹400 crores and is being targeted for launch during early FY26, according to a release.

This acquisition is expected to fortify SPL's project pipeline further and support growth momentum.

Murali Malayappan, CMD of SPL, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers".

Publication	rprealtyplus.com
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Link	<a href="https://www.rprealtyplus.com/news-views/shriram-properties-signs-jda-for-prime-land-in-chennai-118741.html">https://www.rprealtyplus.com/news-views/shriram-properties-signs-jda-for-prime-land-in-chennai-118741.html</a>

## Shriram Properties Signs JDA For Prime Land In Chennai



Shriram Properties Limited, a mid-market and mid-premium focused residential real estate developer in South India, has signed a Joint Development Agreement (JDA) to develop prime land at Koyambedu, a prominent micro market in Chennai's urban renaissance, offering strategic advantages and economic vibrancy.

The Company plans to develop a premium residential complex with an aggregate saleable area of 3.2 lakh sq ft, to be developed over the next 3 years. The project is expected to have an aggregate revenue potential of approx Rs 350 - Rs 400 Crores and is being targeted for launch during early FY26.

SPL envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. The project offers excellent connectivity, with a Metro station, railway station, and essential infrastructure facilities in proximity.

This project acquisition is integral to SPL's pursuit of accelerated growth whilst remaining asset light. The project will further fortify its strong pipeline and support growth momentum.

Murali Malayappan, CMD of SPL, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We look forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost customer satisfaction".

Publication	businessupturn.com
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Link	<a href="https://www.businessupturn.com/business/corporates/shriram-properties-signs-jda-to-develop-prime-land-at-koyambedu/">https://www.businessupturn.com/business/corporates/shriram-properties-signs-jda-to-develop-prime-land-at-koyambedu/</a>

## **Shriram Properties signs JDA to develop prime land at Koyambedu**

Shriram Properties Limited (SPL), a leading real estate developer in South India, has recently informed exchanges that the company signed a Joint Development Agreement (JDA) to develop prime land at Koyambedu, Chennai. This strategic expansion aligns with SPL's asset-light growth approach, reinforcing its position in the mid-market and mid-premium residential segment.

The upcoming project in Koyambedu, a rapidly evolving micro-market, will span 3.2 lakh square feet of saleable area and is expected to generate revenue between ₹350 to ₹400 crores. Targeted for launch in early FY26, this development will offer modern, high-quality residences with excellent connectivity and urban conveniences.

Koyambedu is a key location within Chennai's urban transformation, featuring seamless access to Metro and railway stations, along with essential infrastructure that enhances its appeal. With this project, SPL aims to create an iconic residential landmark, catering to the growing demand for premium homes in this sought-after neighborhood.

Murali Malayappan, CMD of SPL, commented, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers".

Publication	constructionweekonline.in
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Link	<a href="https://www.constructionweekonline.in/projects-tenders/spl-stays-asset-light">https://www.constructionweekonline.in/projects-tenders/spl-stays-asset-light</a>

## **Shriram Properties signs JDA for land parcel in Chennai**

*Will develop residential complex*



[Shriram Properties](#) has signed a joint development agreement to develop a prime land at Koyambedu, a micro market in Chennai's urban renaissance.

The company is embarking on developing a premium residential complex with an aggregate saleable area of 3.2 lakh sq-ft, to be developed over the next 3 years. The project is expected to have aggregate revenue potential of approx. Rs 350 – Rs 400 crore and is being targeted for launch during early FY26.

### Cozy plans

SPL envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. Strategically located, the project offers excellent connectivity, with a Metro station, railway station, and essential infrastructure facilities in proximity.

This project acquisition is an integral part of SPL's pursuit of accelerated growth, whilst remaining asset light.

Murali Malayappan, CMD of [SPL](#), said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers."



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Link	<a href="https://bwsmartcities.com/article/shriram-properties-signs-jda-for-prime-chennai-land-parcel-547551">https://bwsmartcities.com/article/shriram-properties-signs-jda-for-prime-chennai-land-parcel-547551</a>

## Shriram Properties Signs JDA For Prime Chennai Land Parcel



Shriram Properties (SPL), a leading mid-market and mid-premium residential real estate developer in South India, has signed a Joint Development Agreement (JDA) to develop a prime 3.2 lakh sqft land parcel in Koyambedu, Chennai. This high-potential project is expected to generate Rs 350-400 crores in revenue and is slated for launch in early FY26.

Positioned in Koyambedu, a key micro-market in Chennai's urban expansion, the upcoming premium residential complex will benefit from seamless connectivity, with a Metro station, railway station, and key infrastructure in close proximity. The project is set to be completed over the next three years and is expected to strengthen SPL's asset-light growth strategy.

Commenting on the development, Murali Malayappan, CMD of SPL, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro-market is well-established and a hotspot for prime developments. We look forward to launching the project early next financial year and remain committed to delivering top-notch quality and utmost customer satisfaction."

The acquisition of this project is part of SPL's larger vision for expansion while maintaining a capital-efficient model. This project will further bolster SPL's strong pipeline and reinforce its growth momentum in the Chennai market.

Shriram Properties (SPL) is one of South India's leading residential real estate developers, primarily catering to the mid-market and mid-premium segments. The company has a dominant presence in Bengaluru, Chennai, and Kolkata, which together account for nearly 85 per cent of its development activities.

SPL has an impressive track record, having delivered 46 projects with a saleable area of 25 million sqft, predominantly in Bengaluru and Chennai, and more recently, in Kolkata. As of September 30, 2024, SPL boasts a robust development pipeline of 42 projects with a total development potential of 40.2 million sqft. The company is also exploring an entry into the Pune market soon.

Publication	Indiainfoline.com
Date	12 February 2025
Link	<a href="https://www.indiainfoline.com/news/business/shriram-properties-expands-in-chennai-with-new-400-crore-housing-project">https://www.indiainfoline.com/news/business/shriram-properties-expands-in-chennai-with-new-400-crore-housing-project</a>

## Shriram Properties Expands in Chennai with New ₹400 Crore Housing Project



Shriram Properties Ltd has signed a joint development agreement (JDA) with a joint development partner to develop a luxury residential project in Koyambedu, Chennai, a high-growth and upscale micro-market.

The project would be 3.2 lakh square feet of saleable area and would be delivered in three years. With a revenue potential of ₹350-400 crore, the project would be launched in the early part of FY26.

Koyambedu is a well-connected micro-market with a metro, railway station, and other basic infrastructure facilities around it, and hence a high-demand residential micro-market.

Shriram Properties would develop a landmark residential community, further consolidating its leadership position in Chennai real estate space. The project is in accordance with the company's asset-light philosophy, allowing it to grow in scale without diluting financial flexibility and high growth tailwind.

Chairman & MD, Murali Malayappan, reaffirmed that Chennai is a matured market for legacy brands, and this development will allow the company to grow by delivering top-class quality and customer satisfaction.

Publication	angelone.in
Date	12 February 2025
Link	<a href="https://www.angelone.in/news/shriram-properties-signs-jda-for-chennai-project">https://www.angelone.in/news/shriram-properties-signs-jda-for-chennai-project</a>

## Shriram Properties Signs JDA for ₹400 Crore Chennai Project



Shriram Properties to develop a 3.2 lakh sq. ft. premium residential project in Koyambedu, Chennai, with ₹350–₹400 crore revenue potential by FY26.

Shriram Properties Limited (SPL) has entered a Joint Development Agreement (JDA) to develop a premium residential project in Koyambedu, a prominent micro-market in Chennai. Known for its strategic location and economic vibrancy, Koyambedu offers exceptional connectivity and infrastructure advantages.

### Project Details

The residential complex will feature a total saleable area of 3.2 lakh sq. ft. and is expected to generate revenue of approximately ₹350–₹400 crore. SPL plans to launch the project in early FY26, with development slated to be completed within three years.

The project benefits from its proximity to key infrastructure, including a Metro station and railway station, ensuring seamless connectivity for residents.

This acquisition aligns with SPL's asset-light strategy and reinforces its strong project pipeline. It reflects the company's focus on delivering iconic developments in high-potential markets while driving sustainable growth momentum.

Commenting on the development, the CMD of SPL, Mr Murali Malayappan, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers".

### About Shriram Properties Limited

Shriram Properties Ltd is amongst South India's leading residential real estate developers, mainly focused on the mid-market and mid-premium segments. The company's key markets include Bangalore, Chennai and Kolkata.

On February 11, 2025, Shriram Properties share price opened at ₹85.40, touching the day's low at ₹82.32, as of 9:54 AM on the NSE.

Publication	newsonprojects.com
Date	12 February 2025
Link	<a href="https://www.newsonprojects.com/news/shriram-properties-expands-portfolio-with-new-luxury-project-in-chennai">https://www.newsonprojects.com/news/shriram-properties-expands-portfolio-with-new-luxury-project-in-chennai</a>

## **Shriram Properties Expands Portfolio with New Luxury Project in Chennai.**

Shriram Properties Expands Portfolio with New Luxury Project in Chennai.

Shriram Properties Limited (SPL) has signed a Joint Development Agreement (JDA) to develop a premium residential project in Koyambedu, Chennai, a key micro-market in the city.

The project will span 3.2 lakh sq ft of saleable area and is expected to generate ₹350-400 crore in revenue over the next three years. SPL aims to launch the project in early FY26, according to an official release.

Murali Malayappan, Chairman & Managing Director of SPL, said the investment aligns with the company's asset-light strategy to drive growth.

“Chennai presents a promising market with immense potential for established brands like Shriram. Koyambedu is a prime location, and we are excited to launch this project next financial year, delivering high-quality homes and utmost customer satisfaction,” he stated.

This expansion strengthens SPL's project pipeline and growth momentum, reinforcing its position as a key mid-market and mid-premium residential developer in South India.

Publication	homesindiamagazine.com
Date	12 February 2025
Link	<a href="https://www.homesindiamagazine.com/home-buying/news/shriram-properties-signs-jda-for-a-prime-land-parcel-in-chennai-nwid-3644.html">https://www.homesindiamagazine.com/home-buying/news/shriram-properties-signs-jda-for-a-prime-land-parcel-in-chennai-nwid-3644.html</a>

## **Shriram Properties signs JDA for a Prime Land Parcel in Chennai**



SPL envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. Strategically located, the project offers excellent connectivity, with a Metro station, railway station, and essential infrastructure facilities in proximity.

This project acquisition is an integral part of SPL's pursuit of accelerated growth, whilst remaining asset light. The project will further fortify its strong project pipeline and support growth momentum going forward.

Commenting on the development, Murali Malayappan, CMD of SPL, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers".

Publication	projectstoday.com
Date	12 February 2025
Link	<a href="https://www.projectstoday.com/Project-Infographics/Monthly-Magazine/Shriram-properties-enters-into-JDA-for-residential-development-in-Chennai">https://www.projectstoday.com/Project-Infographics/Monthly-Magazine/Shriram-properties-enters-into-JDA-for-residential-development-in-Chennai</a>

## Shriram properties enters into JDA for residential development in Chennai



Shriram Properties (SPL) has entered into a joint development agreement (JDA) for a premium residential project in Koyambedu, Chennai, a high-growth and well-connected area.

The project will cover 3.2 lakh sq. ft. of saleable area, expected to generate Rs 350-400 crore in revenue. Set for launch in early FY26, the development will take three years to complete. Operating primarily in Bangalore, Chennai, and Kolkata, SPL aims to expand into Pune.

The strategic location offers excellent connectivity to a Metro station, railway station, and key infrastructure, further enhancing its appeal. This acquisition supports SPL's asset-light growth strategy, fortifying its development pipeline.

The potential of Chennai and Koyambedu for premium residential projects is emphasised, aligning the investment with the company's growth goals. With 46 projects delivered across 25 million sq. ft. in Bengaluru, Chennai, and Kolkata, SPL currently has 42 projects in the pipeline, totaling 40.2 million sq. ft. as of September 2024.

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Date	12 February 2025
Link	<a href="https://www.apnnews.com/shriram-properties-signs-jda-for-a-prime-land-parcel-in-chennai/">https://www.apnnews.com/shriram-properties-signs-jda-for-a-prime-land-parcel-in-chennai/</a>

## Shriram Properties signs JDA for a prime land parcel in Chennai



BENGALURU : Shriram Properties Limited (“SPL”), a leading mid-market and mid-premium focused residential real estate developers in South India, has signed a Joint Development Agreement (“JDA”) to develop a prime land at Koyambedu – a prominent micro market in Chennai’s urban renaissance, offering strategic advantages and economic vibrancy.

The Company is embarking on developing a premium residential complex with an aggregate saleable area of 3.2 lakh sqft, to be developed over the next 3 years. The project is expected to have aggregate revenue potential of approx. ₹350 – ₹400 crores and is being targeted for launch during early FY26.

SPL envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. Strategically located, the project offers excellent connectivity, with a Metro station, railway station, and essential infrastructure facilities in proximity.

This project acquisition is an integral part of SPL’s pursuit of accelerated growth, whilst remaining asset light. The project will further fortify its strong project pipeline and support growth momentum going forward.

Commenting on the development, Mr. Murali Malayappan, CMD of SPL, said, “This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers”.



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Date	13 February 2025
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## Shriram Properties Signs JDA For Prime Land In Chennai



### Shriram Properties Signs JDA For Prime Land In Chennai

Shriram Properties Limited, a mid-market and mid-premium focused residential real estate developer in South India, has signed a Joint Development Agreement (JDA) to develop prime land at Koyambedu, a prominent micro market in Chennai's urban renaissance, offering strategic advantages and economic vibrancy. SPL envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. The project offers excellent connectivity, with a Metro station, railway station, and essential infrastructure facilities in proximity. This project acquisition is integral to SPL's pursuit of accelerated growth whilst remaining asset light. The project will further fortify its strong pipeline and support growth momentum. Murali Malayappan, CMD of SPL, said, "This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and a hotspot of prime developments. We look forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost customer satisfaction".