

Publication	Times of India
Date	11 February 2025

Shriram Properties to develop residential project in Chennai

Chennai: Shriram Properties has signed a joint development agreement (JDA) to develop a prime land at Koyambedu as a premium residential complex with an aggregate saleable area of 3.2 lakh sqft, the company said in a statement. The property will have aggregate revenue potential of around Rs 350 crore to Rs 400 crore, it said. Murali Malayappan, chief managing director of SPL said, "Chennai presents a promising market with immense potential. This micro market is well established and a hotspot of prime developments." TNN