

Publication	Construction World
Date	16 August 2024
Link	<a href="https://www.constructionworld.in/latest-construction-news/real-estate-news/ravindra-kumar-pandey-appointed-as-shriram-properties-cfo/60864">https://www.constructionworld.in/latest-construction-news/real-estate-news/ravindra-kumar-pandey-appointed-as-shriram-properties-cfo/60864</a>

### **Ravindra Kumar Pandey appointed as Shriram Properties CFO**



Shriram Properties (SPL) has appointed Ravindra Kumar Pandey as its new Chief Financial Officer (CFO), effective August 14, 2024. Pandey, who has been with SPL since 2017, currently oversees the company's finance and treasury functions. He brings over 18 years of experience in the industry, having previously worked with companies such as Sobha, Skyline, Rolostar, and Kavveri Telecom. Pandey's appointment follows the recent promotion of Gopalakrishnan J to Executive Director and Group Chief Executive Officer, a role that left the CFO position vacant. Gopalakrishnan previously served as Executive Director and Group CFO. Additionally, SPL has promoted Rajesh Shirwatkar from Senior Vice President-Accounts to Deputy Chief Financial Officer. In July 2024, K R Ramesh was appointed as Executive Director (Strategy & Corporate Development), transitioning from his role as Executive Director-Operations. During the first quarter of FY25, SPL reported sales volumes of 0.70 million square feet and sales values of Rs 3.76 billion. The company decided to delay a project launch in Pune to the second quarter of FY25 due to prolonged approval processes, impacting its volumes. However, SPL has planned four launches for Q2 and over six launches for the second half of the fiscal year. Gross collections for Q1 FY25 stood at Rs 3.21 billion, reflecting a 10% year-on-year increase. SPL and ASK Investment Managers are exploring new opportunities for capital deployment under their co-investment platform in FY25. The company also plans to launch a new residential development in North Bengaluru during Q2 FY25. As of Q1 FY25, SPL's net debt slightly increased to Rs 4.82 billion, with a debt-equity ratio of 0.37:1. While cash from operations remained positive at Rs 300 million, free cash flow turned marginally negative due to debt repayment. The company invested Rs 440 million in new projects during the quarter, ending with cash and cash equivalents of Rs 1.28 billion. (ET)

Publication	economictimes.com
Date	16 August 2024
Link	<a href="https://economictimes.indiatimes.com/industry/services/property/-cstruction/shriram-properties-appoints-ravindra-kumar-pandey-as-chief-financial-officer/articleshow/112544066.cms?from=mdr">https://economictimes.indiatimes.com/industry/services/property/-cstruction/shriram-properties-appoints-ravindra-kumar-pandey-as-chief-financial-officer/articleshow/112544066.cms?from=mdr</a>

## **Shriram Properties appoints Ravindra Kumar Pandey as Chief Financial Officer**



Shriram Properties Limited (SPL) has appointed Ravindra Kumar Pandey as Chief Financial Officer, effective August 14, 2024.

Pandey has replaced Gopalakrishnan J, who has been promoted to Group CEO. Additionally, the company has elevated Rajesh Shirwatkar to deputy chief financial officer from his current senior position. VP Accounts.

Pandey is a seasoned real estate finance and accounts professional with over 18 years of sectoral experience in accounting, audit, corporate finance and fundraising. He is an associate member of ICAI with over 22 years of post-qualification experience.

He joined SPL in 2017 and currently leads the finance and treasury functions. He has been instrumental in the significant success of SPL's refinancing efforts in recent years, has built a strong internal team, and has managed a strong relationship with lending partners and investors. Prior to joining SPL, he worked with Sobha, Skyline, Rolastar, and Kavveri Telecom.

Separately, Shirwatkar is a qualified CA with over 27 years of accounting audit and taxation matters across sectors including property development, retail, apparels and OTC pharma. He has worked with companies like Assetz Property Group, West Pioneer Properties Group, Essar Group, Lee Cooper India, Pepe Jeans London, Midas Care Pharmaceutical.

He joined SPL in May 2019 and currently leads the accounts, audit and taxation functions. He has been instrumental in strengthening overall systems and controls, apart from critical role play in SAP implementation and the company's IPO process.

Shriram Properties Ltd (SPL) has operations across markets like Bangalore, Chennai and

Kolkata, which together account for nearly 85% of its development activities and has a strong development pipeline comprising 42 projects with an aggregate development potential of 42.1 msf, as of March 31, 2024.

Publication	realty.economictimes.indiatimes.com
Date	16 August 2024
Link	<a href="https://realty.economictimes.indiatimes.com/amp/news/industry/shriram-properties-appoints-ravindra-kumar-pandey-as-new-cfo/112544336">https://realty.economictimes.indiatimes.com/amp/news/industry/shriram-properties-appoints-ravindra-kumar-pandey-as-new-cfo/112544336</a>

## Shriram Properties' appoints Ravindra Kumar Pandey as new CFO



NEW DELHI: Shriram Properties SPL ) has appointed Ravindra Kumar Pandey as the new chief financial officer ( CFO ) of the company, effective from August 14, 2024. Pandey joined SPL in 2017 and currently leads the finance & treasury functions. With over 18 years of experience, he has previously worked with Sobha, Skyline, Rolastar and Kavveri Telecom. This appointment follows the recent elevation of Gopalakrishnan J as executive director & group chief executive officer, which left the CFO position vacant. Gopalakrishnan previously held the position of ED & group CFO. The company has also elevated Rajesh Shirwatkar as deputy chief financial officer from his current position of senior vice president-accounts. In July 2024, K R Ramesh was appointed as executive director (strategy & corporate development), from his current position of ED-operations. The company reported sales volumes of 0.70 million sq ft and sales values of Rs 376 crore during Q1 FY25. Its decision to defer launch in Pune to Q2 FY25, in view of prolonged approval process, also impacted volumes. SPL has lined up four launches in Q2 and over six launches in H2. Gross collections stood at Rs 321 crore (+10% year-on-year) in Q1 FY25. It also plans to launch a new residential development in the North Bengaluru land parcel during Q2 FY25. Net debt of the company was a shade higher at Rs 482 crore in Q1 and debt-equity ratio stood at 0.37:1. Cash from operations remained positive at Rs 30 crore, but free cash flow turned marginally negative reflecting debt repayment during the quarter. The company made new project investments of Rs 44 crore during Q1 FY25, thereby ending the quarter with cash & cash equivalents of Rs 128 crore.

Publication	constructionweekonline.in
Date	16 August 2024
Link	<a href="https://www.constructionweekonline.in/people/shriram-properties-has-new-cfo">https://www.constructionweekonline.in/people/shriram-properties-has-new-cfo</a>

## Shriram Properties has new CFO

The Board of Directors of Shriram Properties (SPL) has approved appointment of a new CFO, with effect from August 14, 2024.

The company has appointed Ravindra Kumar Pandey as chief financial officer, consequent to the vacancy caused by the elevation of Gopalakrishnan J as group CEO recently. It has elevated Rajesh Shirwatkar as deputy chief financial officer, from his current position of sr. VP accounts.

Pandey is a seasoned real estate finance and accounts professional with over 18 years of sectoral experience in accounting, audit, corporate finance and fund raising. He is an associate member of ICAI with over 22 years of post-qualification experience. He joined SPL in 2017 and currently leads the finance & treasury functions. Prior to joining SPL, he has worked with Sobha, Skyline, Rolastar and Kavveri Telecom.

Shirwatkar is a qualified CA with over 27 years of accounting audit and taxation matters across sectors including property development, retail, apparels and OTC pharma. He has worked with companies like Assetz Property Group, West Pioneer Properties Group, Essar Group, Lee Cooper India, Pepe Jeans London, Midas Care Pharmaceutical. He joined SPL in May'19 and currently leads the accounts, audit and taxation functions. He has been instrumental in strengthening overall systems and controls, apart from critical role play in SAP implementation and the company's IPO process.

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Publication	capitalmarket.com
Date	16 August 2024
Link:	<a href="https://www.capitalmarket.com/markets/news/corporate-news/Shriram-Properties-appoints-CFO/1537647?srsId=AfmBOoqwaVC1WdFj4H0ocjhb3E-vbtuaOlqg66OczxY6X4jxJikpAWM">https://www.capitalmarket.com/markets/news/corporate-news/Shriram-Properties-appoints-CFO/1537647?srsId=AfmBOoqwaVC1WdFj4H0ocjhb3E-vbtuaOlqg66OczxY6X4jxJikpAWM</a>

### **Shriram Properties appoints CFO**



Shriram Properties has appointed Ravindra Kumar Pandey as Chief Financial Office, consequent to the vacancy caused by the elevation of Gopalakrishnan J as Group CEO recently. The appointment is effective 14 August 2024.

In a simultaneous development, the Company has elevated Rajesh Shirwatkar as Deputy Chief Financial Officer, from his current position of Sr. VP Accounts.

Publication	bwpeople.in
Date	16 August 2024
Link	<a href="https://bwpeople.in/article/shriram-properties-appoints-ravindra-kumar-pandey-as-new-cfo-529725">https://bwpeople.in/article/shriram-properties-appoints-ravindra-kumar-pandey-as-new-cfo-529725</a>

## **Shriram Properties Appoints Ravindra Kumar Pandey As New CFO**

The Board of Directors of Shriram Properties Limited (SPL), in their meeting today, approved appointment of a new Chief Financial Officer (CFO), with effect from August 14, 2024.

The Company has appointed Mr Ravindra Kumar Pandey as Chief Financial Officer, consequent to the vacancy caused by the elevation of Mr. Gopalakrishnan J as Group CEO recently. In a simultaneous development, the Company has elevated Mr Rajesh Shirwatkar as Deputy Chief Financial Officer, from his current position of Sr. VP Accounts.

Pandey is a seasoned real estate finance and accounts professional with over 18 years of sectoral experience in accounting, audit, corporate finance and fund raising. He is an associate member of ICAI with over 22 years of post-qualification experience. Mr Pandey joined SPL in 2017 and currently leads the finance & treasury functions. He has been instrumental in the significant success of SPL's refinancing efforts in recent years and has built a strong internal team and managed a strong relationship with lending partners and investors. Prior to joining SPL, he has worked with Sobha, Skyline, Rolastar and Kavveri Telecom.

Shirwatkar is a qualified CA with over 27 years of accounting audit and taxation matters across sectors including property development, retail, apparels and OTC pharma. He has worked with companies like Assetz Property Group, West Pioneer Properties Group, Essar Group, Lee Cooper India, Pepe Jeans London, Midas Care Pharmaceutical. He joined SPL in May'19 and currently leads the accounts, audit and taxation functions. He has been instrumental in strengthening overall systems and controls, apart from critical role play in SAP implementation and the company's IPO process.

Publication	apnnews.com
Date	16 August 2024
Link	<a href="https://www.apnnews.com/shriram-properties-announces-cfo-appointment/">https://www.apnnews.com/shriram-properties-announces-cfo-appointment/</a>

## Shriram Properties Announces CFO Appointment

BENGALURU: The Board of Directors of Shriram Properties Limited (SPL), in their meeting today, approved appointment of a new Chief Financial Officer (CFO), with effect from August 14, 2024.

The Company has appointed Mr Ravindra Kumar Pandey as Chief Financial Officer, consequent to the vacancy caused by the elevation of Mr. Gopalakrishnan J as Group CEO recently. In a simultaneous development, the Company has elevated Mr Rajesh Shirwatkar as Deputy Chief Financial Officer, from his current position of Sr. VP Accounts.

Mr. Pandey is a seasoned real estate finance and accounts professional with over 18 years of sectoral experience in accounting, audit, corporate finance and fund raising. He is an associate member of ICAI with over 22 years of post-qualification experience. Mr Pandey joined SPL in 2017 and currently leads the finance & treasury functions. He has been instrumental in the significant success of SPL's refinancing efforts in recent years and has built a strong internal team and managed a strong relationship with lending partners and investors. Prior to joining SPL, he has worked with Sobha, Skyline, Rolastar and Kavveri Telecom.

Mr. Shirwatkar is a qualified CA with over 27 years of accounting audit and taxation matters across sectors including property development, retail, apparels and OTC pharma. He has worked with companies like Assetz Property Group, West Pioneer Properties Group, Essar Group, Lee Cooper India, Pepe Jeans London, Midas Care Pharmaceutical. He joined SPL in May'19 and currently leads the accounts, audit and taxation functions. He has been instrumental in strengthening overall systems and controls, apart from critical role play in SAP implementation and the company's IPO process.

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Publication	business-standard.com
Date	16 August 2024
Link	<a href="https://www.business-standard.com/markets/capital-market-news/shriram-properties-appoints-cfo-124081401137_1.html">https://www.business-standard.com/markets/capital-market-news/shriram-properties-appoints-cfo-124081401137_1.html</a>

## Shriram Properties appoints CFO



With effect from 14 August 2024

In a simultaneous development, the Company has elevated Rajesh Shirwatkar as Deputy Chief Financial Officer, from his current position of Sr. VP Accounts.

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Shriram Properties has appointed Ravindra Kumar Pandey as Chief Financial Office, consequent to the vacancy caused by the elevation of Gopalakrishnan J as Group CEO recently. The appointment is effective 14 August 2024.

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Publication	economictimes.com
Date	16 August 2024
Link	<a href="https://cfo.economictimes.indiatimes.com/news/leadership/shriram-properties-names-ravindra-kumar-pandey-as-cfo/112563229">https://cfo.economictimes.indiatimes.com/news/leadership/shriram-properties-names-ravindra-kumar-pandey-as-cfo/112563229</a>

## **CFO Ravindra Kumar Pandey: Shriram Properties names Ravindra Kumar Pandey as CFO, ETCFO**



Shriram Properties, an Indian resident real estate developer, recently announced the appointment of Ravindra Kumar Pandey as its Chief Financial Officer and Rajesh Yashwant Shirwatkar as its Deputy Chief Financial Officer.

Pandey is a seasoned real estate finance and accounts professional with over 18 years of sectoral experience in accounting, audit, corporate finance and fund raising. He is an associate member of ICAI with over 22 years of post qualification experience.

"Pandey joined SPL in 2017 and currently leads the finance & treasury functions," said Shriram Properties in a release addressed to BSE.

Prior to joining SPL, he has worked with Sobha, Skyline, Rolastar and Kavveri Telecom.

Shirwatkar is a CA with over 27 years of accounting, audit and taxation matters across sectors including property development, retail, apparels and OTC pharma. He has worked with companies like Assetz Property Group, West Pioneer Properties Group, Essar Group, Lee Cooper India, Pepe Jeans London, Midas Care Pharmaceutical.

He joined SPL in May'19 and currently leads the accounts, audit and taxation functions.

Publication	constrofacilitator.com
Date	16 August 2024
Link	<a href="https://constrofacilitator.com/spl-appoints-ravindra-kumar-pandey-as-new-cfo/">https://constrofacilitator.com/spl-appoints-ravindra-kumar-pandey-as-new-cfo/</a>

### **SPL appoints Ravindra Kumar Pandey as new CFO**

Shriram Properties (SPL) has appointed Ravindra Kumar Pandey as the new chief financial officer (CFO) of the company, effective from August 14, 2024.

Pandey joined SPL in 2017 and currently leads the finance & treasury functions. With over 18 years of experience, he has previously worked with Sobha, Skyline, Rolastar and Kavveri Telecom.

This appointment follows the recent elevation of Gopalakrishnan J as executive director & group chief executive officer, which left the CFO position vacant. Gopalakrishnan previously held the position of ED & group CFO. The company has also elevated Rajesh Shirwatkar as deputy chief financial officer from his current position of senior vice president-accounts.

In July 2024, K R Ramesh was appointed as executive director (strategy & corporate development), from his current position of ED-operations.

The company reported sales volumes of 0.70 million sq ft and sales values of Rs 376 crore during Q1 FY25. Its decision to defer launch in Pune to Q2 FY25, in view of prolonged approval process, also impacted volumes.

SPL has lined up four launches in Q2 and over six launches in H2. Gross collections stood at Rs 321 crore (+10% year-on-year) in Q1 FY25.

It also plans to launch a new residential development in the North Bengaluru land parcel during Q2 FY25.

Net debt of the company was a shade higher at Rs 482 crore in Q1 and debt-equity ratio stood at 0.37:1. Cash from operations remained positive at Rs 30 crore, but free cash flow turned marginally negative reflecting debt repayment during the quarter. The company made new project investments of Rs 44 crore during Q1 FY25, thereby ending the quarter with cash & cash equivalents of Rs 128 crore.

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