

Publication	businessworld.in
Date	15 November 2024
Link	<a href="https://www.businessworld.in/article/shriram-properties-reports-strong-sales-growth-in-q2fy25-despite-muted-financial-performance-539303#goog_rewarded">https://www.businessworld.in/article/shriram-properties-reports-strong-sales-growth-in-q2fy25-despite-muted-financial-performance-539303#goog_rewarded</a>

## Shriram Properties Reports Strong Sales Growth In Q2FY25 Despite Muted Financial Performance



Shriram Properties (SPL) has shared its Q2 FY25 and H1 FY25 financial results, highlighting satisfactory operational progress but facing some short-term financial challenges due to deferred handovers. For Q2 FY25, SPL reported strong sales volumes of 1.03 million square feet (msf), a 47 per cent quarter-on-quarter (QoQ) increase, and sales values of Rs. 568 crore. However, delays in regulatory clearances impacted revenue recognition, leading to a minor net loss of Rs. 0.8 crore for the quarter.

Despite two traditionally slow periods (Aadi/Ashada and Shradh) affecting customer decision-making, SPL achieved solid half-year results with 1.73 msf sales in H1 FY25. Gross collections rose by 13 per cent QoQ to Rs. 363 crore in Q2, with a total of Rs. 683 crore in H1 FY25. While SPL handed over 580 units in Q2 and 1,100 units in H1, delays in receiving occupancy and completion certificates (OC/CC) resulted in deferring income recognition to Q3, impacting Q2 margins and earnings.

SPL launched three new projects—Shriram Serenity in Bengaluru, Shriram Swargam in Chennai, and Shriram Symphony in Kolkata—towards the end of Q2. These projects, which have seen strong customer response, are expected to drive volume growth in H2 FY25. Additionally, SPL acquired development rights for new projects near Yelahanka and Electronic City in Bengaluru, with a combined potential of 0.8 msf and an estimated gross development value of Rs. 500-600 crore.

For Q2 FY25, SPL reported total revenues of Rs. 155.1 crore, supported by completed project handovers, while H1 FY25 revenues totaled Rs. 366 crore. Ebitda for H1 stood at Rs. 66.9

crore, with a consolidated PAT of Rs. 16.7 crore. Cash flows remained robust, and net debt decreased to Rs. 407 crore, with a low debt-equity ratio of 0.31:1.

Murali M, CMD of Shriram Properties, commented, "Q2 FY25 is a short-term aberration due to reduced launches across the sector. Long-term prospects remain positive, and our strategic initiatives and strong project pipeline will support continued growth in the coming years."

With a focus on cost control and timely project completions, SPL remains committed to profitable growth. The company has a development pipeline of 42 projects across Bangalore, Chennai, and Kolkata, comprising a development potential of 40.2 msf as of September 30, 2024.

Publication	businessupturn.com
Date	15 November 2024
Link	<a href="https://www.businessupturn.com/business/corporates/shriram-properties-q2-fy25-results-revenue-down-32-to-rs-140-56-crore/">https://www.businessupturn.com/business/corporates/shriram-properties-q2-fy25-results-revenue-down-32-to-rs-140-56-crore/</a>

## Shriram Properties Q2 FY25 Results: Revenue down 32% to Rs 140.56 crore



Shriram Properties has released its unaudited financial results for the second quarter of FY25, showing a decline in revenue and a continued struggle with profitability.

Revenue from Operations: Shriram Properties reported revenue from operations of ₹140.56 crore in Q2 FY25, down significantly from ₹206.08 crore in Q2 FY24, marking a year-over-year decline.

Shriram Properties reported revenue from operations of ₹140.56 crore in Q2 FY25, down significantly from ₹206.08 crore in Q2 FY24, marking a year-over-year decline. Total Income: Including other income, the total income for Q2 FY25 stood at ₹155.10 crore, down from ₹231.24 crore in the same quarter last year and from ₹210.90 crore in Q1 FY25.

Including other income, the total income for Q2 FY25 stood at ₹155.10 crore, down from ₹231.24 crore in the same quarter last year and from ₹210.90 crore in Q1 FY25. Loss Before Tax (LBT): The company reported a loss before tax of ₹16.18 crore for Q2 FY25, compared to a profit before tax of ₹25.81 crore in Q2 FY24, indicating a shift back into losses.

The company reported a loss before tax of ₹16.18 crore for Q2 FY25, compared to a profit before tax of ₹25.81 crore in Q2 FY24, indicating a shift back into losses. Net Loss: Shriram Properties posted a net loss of ₹0.79 crore in Q2 FY25, down from a net profit of ₹20.16 crore in Q2 FY24, reflecting a decrease in profitability.

Disclaimer: The information provided is for informational purposes only and should not be considered financial or investment advice. Stock market investments are subject to market risks. Always conduct your own research or consult a financial advisor before making investment decisions. Neither the author nor Business Upturn is liable for any losses arising from the use of this information.

Publication	rprealtyplus.com
Date	15 November 2024
Link	<a href="https://www.rprealtyplus.com/news-views/shriram-properties-satisfactory-overall-q2-fy25-sales-performance-117556.html">https://www.rprealtyplus.com/news-views/shriram-properties-satisfactory-overall-q2-fy25-sales-performance-117556.html</a>

## Shriram Properties Satisfactory Overall Q2 FY25 Sales Performance



Shriram Properties Limited (“SPL”) has announced its financial results for the quarter (“Q2FY25) and half year ended September 30, 2024 (“H1FY25”).

SPL reported quarterly sales volumes of 1.03 msf (+47% QoQ) and sales values of Rs. 568 crores during Q2 FY25. Overall sales performance remained satisfactory, despite slowdown in customer decision making with onset of two inauspicious periods (Aadi/Ashada and Shradh) within a single quarter. For the half year, SPL has achieved sales volumes of 1.73 msf in H1FY25. Growth on a YoY basis is muted, reflecting industry-wide trends. Improving consumer sentiment with the onset of the festive season and traditional peak demand periods promise a strong outlook for H2 FY25.

During the quarter SPL has launched 3 new projects viz., Shriram Serenity at Bengaluru, Shriram Swargam at Chennai and Shriram Symphony at Kolkata. As these launches were carried towards the quarter end, due to approval issues, their impact on the current quarter is limited. However, reflecting strong customer response received so far since launch in Sep’24, SPL expects these newly launched projects to drive strong volume growth during Q3/H2 FY25.

SPL reported gross collections of Rs. 363 crores (+13% QoQ) in Q2 and Rs. 683 crores in H1 FY25. SPL handed over 580+ units in Q2 and over 1100 units in H1FY25. Notwithstanding this, overall handovers and thus revenue recognition momentum was below expectation during Q2, due to delay in receipt of regulatory clearances (OC/CC) for a couple of projects. Though only a deferral of handover/revenue recognition to Q3/H2, the said delays had a noticeable impact on financial performance during the quarter.

Several new projects are scheduled for completion and handover in the coming quarters and thus the Company expects handover and revenue recognition to gain significant momentum during H2 FY25. The Company is confident of meeting full year targets in handovers.

On the Business Development front, the Company concluded 2 new projects in Bengaluru. The Company acquired development rights in a land parcel near Yelahanka in North Bangalore and another near Electronic City, with an aggregate development potential of 0.8 msf and gross development value of around Rs.500-600 crores.

Financial performance for the quarter suffered on account of deferred handover in 3 of its projects, in turn due to delayed receipt of local clearances (OC/CC), which led to deferment of income recognition to Q3/H2, to the tune of approx. Rs.150 crores, and impacted margins and earnings.

During the quarter, SPL reported total revenues of Rs. 155.1 crores, driven by handovers in recently completed projects.

SPL continues to generate healthy gross margins at around 32% in H1FY25 - reflecting continuing strong business profitability. Deferment of handovers and income recognition thus impacted earnings base and thus the Company recorded net loss of Rs. 0.8 crores in Q2.

Net debt reduced further to Rs.407.0 crores at the end of Q2 and debt-equity ratio stood low at 0.31:1, which is amongst the lowest in the industry. Cashflows remained strong during the quarter. Cash from operations remained positive at Rs. 68 Crores, Cash flows before new projects investment stood at Rs. 30 crores. SPL made new project investments of Rs. 31 crores during Q2 FY25, thereby ending the quarter with Cash & Cash equivalents of Rs. 127 crores.

On a half yearly basis, total revenues are marginally lower at 366.0 crores. Deferral of income recognition in Q2 had impact on H1 FY25. Company reported EBIDTA of 66.9 crores and consolidated PAT of Rs. 16.7 crores for H1 FY25.

The Company is on a steady growth path, focused on leveraging its strong operational base for profitable progress. Market conditions are rebounding well, particularly in the mid-market and mid-market premium segments, which offer promising long-term opportunities for sustainable growth.

With a strong project pipeline, the Company is prepared for successful launches in core markets in the coming quarters and targeting strong growth in FY25, as per guidance. Continued efforts supported by timely project completions & handovers and steady revenue recognition, should further strengthen growth momentum.

The Company's focus on cost control and scaling benefits is expected to sustain margins and profitability. Company aims to continue its growth trajectory and create substantial value for stakeholders.

Commenting on the performance, Mr. Murali M, CMD, Shriram Properties said: "Q2 FY25 is short-term aberration for the sector that witnessed reduced launches. Long term prospects for the sector remains positive and our strong market presence and success of our strategic initiatives will enable us in maintaining growth and delivering on promises even in the coming years. Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future".

Publication	theweek.in
Date	16 November 2024
Link	<a href="https://www.theweek.in/wire-updates/business/2024/11/15/dcm55-biz-results-shriram-properties.html">https://www.theweek.in/wire-updates/business/2024/11/15/dcm55-biz-results-shriram-properties.html</a>

## Shriram Properties posts net loss of Rs 99 lakh in Q2



New Delhi, Nov 15 (PTI) Realty firm Shriram Properties has posted a consolidated net loss of Rs 99 lakh in the September quarter.

The company had posted a net profit of Rs 20.15 crore in the year-ago period.

Total income declined to Rs 155.1 crore in the July-September period of 2024-25 from Rs 231.24 crore in the corresponding period of the preceding year, according to a regulatory filing on Thursday.

Shriram Properties CMD Murali M said, "Q2, FY25 is short-term aberration for the sector that witnessed reduced launches. Long-term prospects for the sector remains positive and our strong market presence and success of our strategic initiatives will enable us in maintaining growth and delivering on promises even in the coming years."

"Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future," he added.

Shriram Properties has delivered 46 projects with a saleable area of 25 million sq ft, mostly in Bengaluru and Chennai, and in recent years in Kolkata.

It has a strong development pipeline comprising 42 projects with an aggregate development potential of 40.2 million sq ft as of September 30, 2024.

Publication	realty.economictimes.indiatimes.com
Date	16 November 2024
Link	<a href="https://realty.economictimes.indiatimes.com/news/industry/shriram-properties-posts-net-loss-of-rs-79-lakh-in-q2-fy25/115321650">https://realty.economictimes.indiatimes.com/news/industry/shriram-properties-posts-net-loss-of-rs-79-lakh-in-q2-fy25/115321650</a>

## Shriram Properties posts net loss of Rs 79 lakh in Q2 FY25



NEW DELHI: Shriram Properties (SPL) has reported net consolidated loss after tax of Rs 79 lakh during the quarter ended September 30, 2024. It had registered profit after tax of Rs 20.16 crore in the corresponding quarter of the previous fiscal, the company said in a BSE filing. The company's net consolidated total income stood at Rs 155.10 crore in Q2 FY25, a dip of 32.93 per cent from Rs 231.24 crore it recorded in the similar quarter last year. Murali M, chairman and managing director of the company said, "Q2 FY25 is short-term aberration for the sector that witnessed reduced launches. Long term prospects for the sector remains positive. Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future." SPL reported quarterly sales volumes of 1.03 million sq ft and sales values of Rs. 568 crore during Q2 FY25. For the half year, SPL has achieved sales volumes of 1.73 million sq ft in H1 FY25. It reported gross collections of Rs 363 crore in Q2 and Rs 683 crore in H1 FY25. SPL handed over 580 units in Q2 and over 1,100 units in H1 FY25. The company acquired development rights in a land parcel near Yelahanka in North Bengaluru and another near Electronic City, with an aggregate development potential of ~0.8 million sq ft and gross development value of around Rs 500-600 crore. Net debt reduced further to Rs 407 crore at the end of Q2 and debt-equity ratio stood low at 0.31:1. Cash from operations remained positive at Rs 68 crore, cash flows before new projects investment stood at Rs. 30 crore. SPL made new project investments of Rs 31 crore during Q2 FY25, thereby ending the quarter with cash & cash equivalents of Rs 127 crore.



Publication	devdiscourse.com
Date	16 November 2024
Link	<a href="https://www.devdiscourse.com/article/business/3158907-omaxeltds-quarterly-loss-escalates-despite-revenue-surge">https://www.devdiscourse.com/article/business/3158907-omaxeltds-quarterly-loss-escalates-despite-revenue-surge</a>

## Shriram Properties Faces Short-Term Net Loss Amid Sector Challenges



Shriram Properties has reported a consolidated net loss of Rs 99 lakh for the September quarter, a significant shift from the Rs 20.15 crore net profit registered in the same period last year.

The firm's total income decreased to Rs 155.1 crore from Rs 231.24 crore in the previous year, as revealed in a regulatory filing on Thursday.

Despite these short-term challenges attributed to fewer launches, Chairman and Managing Director Murali M expressed confidence in the long-term prospects, emphasizing the company's strong market presence, strategic initiatives, and robust project pipeline.



Publication	latestly.com
Date	16 November 2024
Link	<a href="https://www.latestly.com/agency-news/latest-news-shriram-properties-posts-net-loss-of-rs-99-lakh-in-q2-6419636.html">https://www.latestly.com/agency-news/latest-news-shriram-properties-posts-net-loss-of-rs-99-lakh-in-q2-6419636.html</a>

## Shriram Properties Posts Net Loss of Rs 99 Lakh in Q2



New Delhi, Nov 15 (PTI) Realty firm Shriram Properties has posted a consolidated net loss of Rs 99 lakh in the September quarter.

The company had posted a net profit of Rs 20.15 crore in the year-ago period.

Also Read | Shillong Teer Results Today, November 15 2024: Winning Numbers, Result Chart for Shillong Morning Teer, Shillong Night Teer, Khanapara Teer, Juwai Teer and Jowai Ladrymbai.

Total income declined to Rs 155.1 crore in the July-September period of 2024-25 from Rs 231.24 crore in the corresponding period of the preceding year, according to a regulatory filing on Thursday.

Shriram Properties CMD Murali M said, "Q2, FY25 is short-term aberration for the sector that witnessed reduced launches. Long-term prospects for the sector remains positive and our strong market presence and success of our strategic initiatives will enable us in maintaining growth and delivering on promises even in the coming years."

Also Read | Kolkata Fatafat Result Today: Kolkata FF Result for November 15, 2024 Declared, Check Winning Numbers and Result Chart of Satta Matka-Type Lottery Game.

"Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future," he added.

Shriram Properties has delivered 46 projects with a saleable area of 25 million sq ft, mostly in Bengaluru and Chennai, and in recent years in Kolkata.

It has a strong development pipeline comprising 42 projects with an aggregate development potential of 40.2 million sq ft as of September 30, 2024.

(This is an unedited and auto-generated story from Syndicated News feed, LatestLY Staff may not have modified or edited the content body)

Publication	newsdrum.in
Date	16 November 2024
Link	<a href="https://www.newsdrum.in/business/shriram-properties-posts-net-loss-of-rs-99-lakh-in-q2-7583294">https://www.newsdrum.in/business/shriram-properties-posts-net-loss-of-rs-99-lakh-in-q2-7583294</a>

## Shriram Properties posts net loss of Rs 99 lakh in Q2



New Delhi, Nov 15 (PTI) Realty firm Shriram Properties has posted a consolidated net loss of Rs 99 lakh in the September quarter.

The company had posted a net profit of Rs 20.15 crore in the year-ago period.

Total income declined to Rs 155.1 crore in the July-September period of 2024-25 from Rs 231.24 crore in the corresponding period of the preceding year, according to a regulatory filing on Thursday.

Shriram Properties CMD Murali M said, "Q2, FY25 is short-term aberration for the sector that witnessed reduced launches. Long-term prospects for the sector remains positive and our strong market presence and success of our strategic initiatives will enable us in maintaining growth and delivering on promises even in the coming years." "Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future," he added.

Shriram Properties has delivered 46 projects with a saleable area of 25 million sq ft, mostly in Bengaluru and Chennai, and in recent years in Kolkata.

It has a strong development pipeline comprising 42 projects with an aggregate development potential of 40.2 million sq ft as of September 30, 2024. PTI MJH TRB

Publication	rediff.com
Date	17 November 2024
Link	<a href="https://money.rediff.com/news/market/shriram-properties-reports-q2-net-loss-of-rs-99-lakh/18509820241115">https://money.rediff.com/news/market/shriram-properties-reports-q2-net-loss-of-rs-99-lakh/18509820241115</a>

## Shriram Properties Reports Q2 Net Loss of Rs 99 Lakh

New Delhi, Nov 15 (PTI) Realty firm Shriram Properties has posted a consolidated net loss of Rs 99 lakh in the September quarter.

The company had posted a net profit of Rs 20.15 crore in the year-ago period.

Total income declined to Rs 155.1 crore in the July-September period of 2024-25 from Rs 231.24 crore in the corresponding period of the preceding year, according to a regulatory filing on Thursday.

Shriram Properties CMD Murali M said, "Q2, FY25 is short-term aberration for the sector that witnessed reduced launches. Long-term prospects for the sector remains positive and our strong market presence and success of our strategic initiatives will enable us in maintaining growth and delivering on promises even in the coming years."

"Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future," he added.

Shriram Properties has delivered 46 projects with a saleable area of 25 million sq ft, mostly in Bengaluru and Chennai, and in recent years in Kolkata.

It has a strong development pipeline comprising 42 projects with an aggregate development potential of 40.2 million sq ft as of September 30, 2024.

Home » Market News » Shriram Properties Reports Q2 Net Loss of Rs 99 Lakh

DISCLAIMER - This article is from a syndicated feed. The original source is responsible for accuracy, views & content ownership. Views expressed may not reflect those of rediff.com India Limited.

Publication	ptinews.com
Date	17 November 2024
Link	<a href="https://www.ptinews.com/story/business/shriram-properties-posts-net-loss-of-rs-99-lakh-in-q2/1986050">https://www.ptinews.com/story/business/shriram-properties-posts-net-loss-of-rs-99-lakh-in-q2/1986050</a>

## **Shriram Properties posts net loss of Rs 99 lakh in Q2**

NEW DELHI: Realty firm Shriram Properties has posted a consolidated net loss of Rs 99 lakh in the September quarter.

The company had posted a net profit of Rs 20.15 crore in the year-ago period.

Total income declined to Rs 155.1 crore in the July-September period of 2024-25 from Rs 231.24 crore in the corresponding period of the preceding year, according to a regulatory filing on Thursday.

Publication	moneycontrol.com
Date	22 November 2024
Link	<a href="https://www.moneycontrol.com/news/business/earnings/shriram-prop-standalone-september-2024-net-sales-at-rs-16-74-crore-down-64-15-y-o-y-12872188.html">https://www.moneycontrol.com/news/business/earnings/shriram-prop-standalone-september-2024-net-sales-at-rs-16-74-crore-down-64-15-y-o-y-12872188.html</a>

### Shriram Prop Standalone September 2024 Net Sales at Rs 16.74 crore, down 64.15% Y-o-Y



Net Sales at Rs 16.74 crore in September 2024 down 64.15% from Rs. 46.69 crore in September 2023.

Story continues below Advertisement Remove Ad

Quarterly Net Profit at Rs. 1.85 crore in September 2024 down 85.93% from Rs. 13.15 crore in September 2023.

EBITDA stands at Rs. 5.97 crore in September 2024 down 77.81% from Rs. 26.90 crore in September 2023.

Shriram Prop EPS has decreased to Rs. 0.11 in September 2024 from Rs. 0.77 in September 2023.

Shriram Prop shares closed at 98.88 on November 18, 2024 (NSE) and has given -16.73% returns over the last 6 months and -7.07% over the last 12 months.

Reported Standalone quarterly numbers for Shriram Properties are:

Net Sales at Rs 16.74 crore in September 2024 down 64.15% from Rs. 46.69 crore in September 2023.

Quarterly Net Profit at Rs. 1.85 crore in September 2024 down 85.93% from Rs. 13.15 crore in September 2023.

EBITDA stands at Rs. 5.97 crore in September 2024 down 77.81% from Rs. 26.90 crore in September 2023.