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Shriram Properties Q1 profit rises 5pc to Rs 17.46 crore



Realty firm Shriram Properties on Wednesday reported a 5 per cent increase in its consolidated net profit to Rs 17.46 crore for the quarter ended June on higher income.

Its net profit stood at Rs 16.62 crore in the year-ago period.

Total income rose to Rs 210.90 crore in the April-June period of this fiscal from Rs 157.17 crore in the corresponding period of the previous year, according to a regulatory filing.

The company also appointed Ravindra Kumar Pandey as Chief Financial Officer and elevated Rajesh Yashwant Shirwatkar as Deputy Chief Financial Officer.

Shriram Properties reported sales volumes of 0.70 million square feet and sales values of Rs 376 crore during the first quarter of this fiscal year.

Commenting on the performance, Murali M, CMD, Shriram Properties said, "Our strong market presence and success of our strategic initiatives give us confidence in maintaining growth and delivering on promises in the years to come." "Our solid project pipeline, a strong execution platform, and our unwavering focus on costs and quality will contribute towards profitable growth even in the future," he said.

Shriram Properties Ltd is one of the leading real estate developers in India. Its key markets include Bangalore, Chennai and Kolkata, which together account for nearly 85 per cent of its development activities.

The company has delivered 44 projects with a saleable area of 24.4 million square feet, mostly in the cities of Bengaluru and Chennai. It has a strong development pipeline comprising 42 projects with an aggregate development potential of 42.1 million square feet as of June 30, 2024.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

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Date	16 August 2024
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Shriram Properties Q1 Profit Up 5% to Rs 17.46 Crore



Shriram Properties reported a 5% rise in its consolidated net profit to Rs 17.46 crore for the quarter ended June, driven by higher income. The company also appointed a new CFO and elevated a Deputy CFO.

New Delhi, Aug 14 (PTI) Realty firm Shriram Properties on Wednesday reported a 5 per cent increase in its consolidated net profit to Rs 17.46 crore for the quarter ended June on higher income.

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Publication	msn.com
Date	16 August 2024
Link	https://www.msn.com/en-in/money/news/shriram-properties-posts-modest-5-growth-in-net-profit-touches-17-5-crore-in-q1-fy25/ar-AA1oNkZ9

Shriram Properties posts modest 5% growth in net profit, touches ₹17.5 crore in Q1 FY25



Bengaluru-headquartered real estate developer Shriram Properties on August 14 posted a modest 5% growth in its net profit for the April-June quarter of the financial year 2024-25 at ₹17.5 crore. The company's net profit stood at ₹16.6 crore in the year-ago period, the regulatory filing showed.

Total income during the quarter ended June 30, grew 34% annually to ₹210.9 crore, from ₹157.2 crore in the same period last year, according to the regulatory filing.

Shriram Properties reported sales volumes of 7 lakh square feet and sales value of ₹376 crore for the three-month period.

“Industry demand remained a bit soft, amidst slowdown in customer decision making ahead of election outcomes, water scarcity in Bengaluru and unseasonal rains in Chennai during the quarter,” the company statement noted, adding that the brand's decision to defer its launch in Pune to Q2 FY25, in view of prolonged approval processes, also impacted volumes.

Additionally, Shriram Properties has appointed Ravindra Kumar Pandey as the Chief Financial Officer and elevated Rajesh Yashwant Shirwatkar as the Deputy Chief Financial Officer.

Elaborating on plans for the rest of FY25, the company said that it has 4 launches lined up for the ongoing quarter and over 6 projects for the back half of the year.

According to the company statement, gross collections stood at ₹321 crore during the first quarter of the ongoing fiscal, up 10% year-on-year. Shriram Properties handed over more than 500 units during the three-month period.

Publication	newsdrum.in
Date	16 August 2024
Link	https://www.newsdrum.in/business/shriram-properties-q1-profit-rises-5pc-to-rs-1746-crore-6856411

Shriram Properties Q1 profit rises 5% to Rs 17.46 crore



New Delhi: Realty firm Shriram Properties on Wednesday reported a 5 per cent increase in its consolidated net profit to Rs 17.46 crore for the quarter ended June on higher income.

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The company has delivered 44 projects with a saleable area of 24.4 million square feet, mostly in the cities of Bengaluru and Chennai. It has a strong development pipeline comprising 42 projects with an aggregate development potential of 42.1 million square feet as of June 30, 2024.

Publication	ptinews.com
Date	16 August 2024
Link	https://www.ptinews.com/story/business/shriram-properties-q1-profit-rises-5pc-to-rs-17-46-crore/1737519

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Publication	latestly.com
Date	16 August 2024
Link	https://hindi.latestly.com/agency-news/shriram-properties-june-quarter-net-profit-rises-five-percent-to-rs-17-46-croder-2265750.html

श्रीराम प्रॉपर्टीज का जून ततमाही का शुद्ध लाभ पांच प्रततशत बढ़कर **17.46** करोड़ रुपये पर



नयी तदल्ली, **14** अगस्त ररयल एस्टेट कुं पनी श्रीराम प्रॉपर्टीज का एकीकृत शुद्ध लाभ चालू तित्त िर्ष की अप्रैल-जून ततमाही में पांच प्रततशत बढ़कर **17.46** करोड़ रुपये रहा है।

बीते तित्त िर्ष की समान ततमाही में कुं पनी का शुद्ध लाभ **16.62** करोड़ रुपये रहा था।

कुं पनी ने बुधिर को शेयर बाजार को दी सूचना में कहा तक उसकी कुल आमदनी जून ततमाही में बढ़कर **210.90** करोड़ रुपये रही है, जो बीते तित्त िर्ष की समान ततमाही में **157.17** करोड़ रुपये थी।

कुं पनी ने एक बयान में कहा तक उसने रतिन्द्र कुमार पुंडे को मुख्य तित्त अतधकारी (सीएफओ) तनयुक्त तकया है तथा राजेश यशित तशरितकर को उप मुख्य तित्त अतधकारी के पद पर पदोन्नत तकया है।

श्रीराम प्रॉपर्टीज ने चालू तित्त िर्ष की पहली ततमाही के दौरान **376** करोड़ रुपये में सात लाख िगष फुट की तबक्री दजष की।

श्रीराम प्रॉपर्टीज के चेयरमैन िं प्रबुंध तनदेशक (सीएमडी) मुरली एम ने ततमाही प्रदशषन पर कहा, “बाजार में मजबूत उपस्थितत और रणनीततक पहल की सफलता हमें आने िले िर्षों में िस्थद्ध को बनाए रखने और अपनी प्रततबद्धताओं को पूरा करने का भरोसा तदलाती है।”

(यह तसुंतडके टैड न्यूज फीड से अनएतडर्टेड और ऑर्टो-जेनरे टैड स्टोरी है, ऐसी सुंभिना है तक लेटेस्टली स्टाफ द्वारा इसमें कोई बदलिा या एतडर्टे नही ं तकया गया है)

Publication	dtnext.in
Date	16 August 2024
Link	https://www.dtnext.in/news/business/shriram-properties-q1-profit-rises-5pc-to-rs-1746-crore-799520

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Publication	business-standard.com
Date	16 August 2024
Link	https://www.business-standard.com/companies/results/shriram-properties-q1-results-net-profit-rises-5-to-rs-17-46-cr-124081401180_1.html

Shriram Properties Q1 results: Net profit rises 5% to Rs 17.46 cr



Realty firm Shriram Properties on Wednesday reported a 5 per cent increase in its consolidated net profit to Rs 17.46 crore for the quarter ended June on higher income. Its net profit stood at Rs 16.62 crore in the year-ago period. Click here to connect with us on WhatsApp Total income rose to Rs 210.90 crore in the April-June period of this fiscal from Rs 157.17 crore in the corresponding period of the previous year, according to a regulatory filing. The company also appointed Ravindra Kumar Pandey as Chief Financial Officer and elevated Rajesh Yashwant Shirwatkar as Deputy Chief Financial Officer.

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Publication	moneycontrol.com
Date	16 August 2024
Link	https://www.moneycontrol.com/news/business/earnings/shriram-properties-q1-profit-rises-5-to-rs-17-46-crore-12796807.html#google_vignette

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Publication	ibc24.in
Date	16 August 2024
Link	https://www.ibc24.in/business/shriram-properties-q3-net-profit-up-5-at-rs-1746-crore-2660871.html

श्रीराम प्रॉपर्टीज का जून ततमाही का शुद्ध लाभ पांच प्रतशत बढ़कर **17.46** करोड़ रुपये पर



नयी कदली, 14 अगस्त (भा.रा) ररयल एस्टेट कुं पनी श्रीराम प्रॉपटीज का एकीकृत शु लाभ चालू कवत वर्ष की अप्रैल-जून कतमाही में पांच प्रकतशत बढ़कर 17.46 करोड़ रुपये रहा है।

बीते कवत वर्ष की समान कतमाही में कुं पनी का शु लाभ 16.62 करोड़ रुपये रहा था।

कुं पनी ने बुधवार को शेयर बाजार को दी सूचना में कहा कक उसकी कु ल आमदनी जून कतमाही में बढ़कर 210.90 करोड़ रुपये रही है, जो बीते कवत वर्ष की समान कतमाही में 157.17 करोड़ रुपये थी।

कुं पनी ने एक बयान में कहा कक उसने रकवन्द्र कु मार पांडे को मुख्य कवत अकधकारी (सीएओ) कनयुक्त ककया है तथा राजेश यशवंत कशरवातकर को उप मुख्य कवत अकधकारी के पद पर पदोन्नत ककया है।

श्रीराम प्रॉपटीज ने चालू कवत वर्ष की पहली कतमाही के दौरान 376 करोड़ रुपये में सात लाख वगष िट की कबक्री दजष की।

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