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## **Shriram Properties:**

● Shriram Properties Ltd (SPL), has signed a Joint Development Agreement for a 6-acres prime land, nestled in the upcoming micro markets of Undri in Pune. The company is embarking on mixed-use development, comprising 650+ apartments and some retail/commercial spaces with an aggregate saleable area of over 1.0 msf, to be developed over the next 4 years. The project has aggregate revenue potential of approx. Rs 700 - 750 crore. The company is targeting to launch this project during H2FY25. Shriram Properties CMD Murali Malayappan said, "This investment is consistent with our asset light strategy for accelerated growth. Pune is a promising market, and we see significant potential for large, established brands like Shriram." SPL is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories.