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RBI's repo rate cut to boost real estate sector: Experts

Real estate experts feel this rate cut will have a positive impact on the overall sector, making home loans more affordable and increasing demand for housing



NEW DELHI: The Reserve Bank of India's (RBI) six-member Monetary Policy Committee (MPC) on Friday cut the repo rate by 25 basis points to 6.25 per cent. This comes after last rate reduction in May 2020.

Real estate experts feel this rate cut will have a positive impact on the overall sector, making home loans more affordable and increasing demand for housing.

M. Murali, Chairman and Managing Director, Shriram Properties

This reduction will likely boost economic growth, increase liquidity, and benefit borrowers. We see this as a positive development for the economy and look forward to its implications on the market.

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Quote on Rate Cut by RBI from Murali Malayappan, Chairman & MD, Shriram Properties Ltd



“The RBI’s decision to cut the repo rate to 6.25% is a welcome and significant policy shift after five years. This move is expected to enhance economic growth, improve liquidity, and benefit borrowers. We view this as a positive step for the economy and anticipate its impact on the market with optimism.” Murali Malayappan, Chairman & MD, Shriram Properties Ltd.