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| Publication | economictimes.indiatimes.com |
| Link: | https://economictimes.indiatimes.com/industry/services/property/-cstruction/ask-property-fund-shriram-properties-set-up-rs-500-cr-realty-investment-platform/articleshow/95209154.cms |
| Date | 01 November 2022 |

ASK Property Fund, Shriram Properties set up Rs 500-cr realty investment platform
under the platform arrangement, Shriram Properties and ASK will co-invest in plotted and residential developments projects in Bangalore, Chennai, and Hyderabad.



Aggregate commitments towards the platform will be up to Rs 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II Alternative Investment Fund (AIF).

“We are joining hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently,” Murali M, CMD of Shriram Properties. Shriram and ASK have previously worked on the development of a residential apartment project, Shriram Chirping woods, at Sarjapur Road, Bangalore.

ASK has successfully exited from the investment in 2020. “Investors continue to remain committed to real estate and investments are getting more broad-based with active participation across asset acquisitions.

This investment platform combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners,” said Amit Bhagat, CEO & MD, ASK Property Fund. Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs 125 crores towards acquisition and development of this project that already has necessary approvals and, also partially completed infrastructure development.

The proposed project with saleable area of 8 lakh sq ft is proposed to be launched during third quarter of 2022-23. ASK Property Fund focusses on private equity investments in self-liquidating mid-income and affordable residential and commercial segments. ASK Property Investment Advisors has so far raised around Rs 5,000 crore since 2009 from investors including family offices, ultra-high net worth individuals (UHNIs), high net worth individuals and Institutions.

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| Publication | Business-standard.com |
| Link: https://www.business-standard.com/article/companies/shriram-properties-ask-property-fund-to-set-up-rs-500-cr-housing-platform-122103101032_1.html | |
| Date | 01 November 2022 |

Shriram Properties, ASK Property Fund to set up Rs 500-cr housing platform

Shriram Properties is one of the leading real estate developers in the country. It has a major presence in South India



The proposed project is to be launched during the third quarter of this fiscal year, with saleable area of about 8 lakh square feet

Realty firm Shriram Properties Ltd and ASK Property Fund have agreed to set up a Rs 500 crore investment platform to acquire housing projects.

Both companies have signed a Memorandum of Understanding (MoU) for setting up the investment platform for acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.

"Aggregate commitments towards the platform will be up to Rs 500 crores and the committed capital is expected to be deployed over the next 12 months," Shriram Properties said in a statement.

ASK will invest through its managed Category II AIF (Alternative Investment Fund).

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore.

"The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development," the statement said.

The proposed project is to be launched during the third quarter of this fiscal year, with saleable area of about 8 lakh square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called 'Shriram Chirping Woods' at Sarjapur Road, Bengaluru. ASK successfully exited from the investment in 2020.

Murali M, CMD of Shriram Properties, said: "The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently."

Amit Bhagat, CEO and MD, ASK Property Fund said, "Investors continue to remain committed.

To real estate and investments are getting more broad-based with active participation across asset acquisitions."Shriram Properties is one of the leading real estate developers in the country. It has a major presence in South India.

ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK Group set up to manage and advise real estate dedicated funds. It has raised around Rs 5,000 crore (USD 800 million) since 2009 and investors include family offices, ultra high net worth individuals (UHNIs), high net worth individuals (HNIs) and institutions.

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| Publication | moneycontrol.com |
| Link: | https://www.moneycontrol.com/news/business/shriram-properties-signs-up-with-ask-property-fund-to-set-up-rs-500-crore-housing-platform-9422391.html |
| Date | 01 November 2022 |

Shriram Properties signs up with Ask Property Fund to set up Rs 500 crore housing Platform

The platform would invest up to Rs 125 crore in the acquisition and development of a plotted development project in northern Bengaluru.



M Murali, Chairman and Managing Director

Bengaluru-based real estate developer Shriram Properties Limited has signed a Memorandum of Understanding ("MoU") with ASK Property Fund for setting up an investment platform for the acquisition of residential real estate projects in Bengaluru, Chennai, and Hyderabad.

The companies will co-invest in plotted and residential development projects across the three cities. The platform will receive cumulative pledges of up to Rs 500 crore, and the capital will be deployed over the following 12 months. ASK will invest through its managed Category II AIF.

Chief managing director (CMD) of Shriram Properties, Murali M, said, "We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently."

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in northern Bengaluru.

The platform would invest up to Rs 125 crore in the acquisition and development of this project, which already has the necessary approvals and also partially completed infrastructure development.

The proposed project, which has a saleable area of roughly 8 lakh square feet, is scheduled to start in Q3 of FY23.

Previously, Shriram and ASK have worked on the development of a residential apartment project called “Shriram Chirping woods” at Sarjapur Road, Bengaluru. ASK exited the investment in 2020.

Amit Bhagat, chief executive officer (CEO) & managing director (MD), ASK Property Fund said, “With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decades-long expertise in real estate and asset management.”

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| Publication | realty.economictimes.indiatimes.com |
| Link: https://realty.economictimes.indiatimes.com/news/industry/shriram-properties-ask-property-fund-to-set-up-rs-500-crore-residential-real-estate-platform/95208451 | |
| Date | 01 November 2022 |

Shriram Properties & ASK Property Fund set up Rs 500 crore residential real estate platform

Shriram Properties and ASK Property Fund will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.



NEW DELHI: Shriram Properties and ASK Property Fund have signed a memorandum of understanding for setting up an investment platform for acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.

Aggregate commitments towards the platform will be up to Rs 500 crore and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

The awards aim at acknowledging and honouring real estate companies and professionals' commitment to service, customer satisfaction, innovation, professional development and contribution to the community, city and the country

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bengaluru.

The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lakh sq ft.

ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK group set up to manage and advise real estate dedicated funds. ASK PIA has raised around Rs. 5,000 crore since 2009

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| Publication | devdiscourse.com |
| Link: : https://www.devdiscourse.com/article/science-environment/2233085-shriram-properties-ask-property-fund-sign-pact-to-set-up-rs-500-cr-housing-platform | |
| Date | 01 November 2022 |

Shriram Properties, ASK Property Fund sign pact to set up Rs 500-cr housing platform



Realty firm Shriram Properties Ltd and ASK Property Fund have agreed to set up a Rs 500 crore investment platform to acquire housing projects.

Both companies have signed a Memorandum of Understanding (MoU) for setting up the investment platform for acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.

"Aggregate commitments towards the platform will be up to Rs 500 crores and the committed capital is expected to be deployed over the next 12 months," Shriram Properties said in a statement.

ASK will invest through its managed Category II AIF (Alternative Investment Fund).

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore.

"The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development," the statement said.

The proposed project is to be launched during the third quarter of this fiscal year, with saleable area of about 8 lakh square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called 'Shriram Chirping Woods' at Sarjapur Road, Bengaluru. ASK successfully exited from the investment in 2020.

Murali M, CMD of Shriram Properties, said: "The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently." Amit Bhagat, CEO and MD, ASK Property Fund said, "Investors continue to remain committed to real estate and investments are getting more broad-based with active participation across asset acquisitions." Shriram Properties is one of the leading real estate Developers in the country. It has a major presence in South India.

ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK Group set up to manage and advise real estate dedicated funds. It has raised around Rs 5,000 crore (USD 800 million) since 2009 and investors include family offices, ultra- high net worth individuals (UHNI), high net worth individuals (HNI) and institutions.

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| Publication | latestly.com |
| Link: : https://www.latestly.com/agency-news/latest-news-shriram-properties-ask-property-fund-sign-pact-to-set-up-rs-500-cr-housing-platform-4399832.html | |
| Date | 01 November 2022 |

Latest News | Shriram Properties, ASK Property Fund Sign Pact to Set Up Rs 500-cr Housing Platform

Get latest articles and stories on Latest News at LatestLY. Realty firm Shriram Properties Ltd and ASK Property Fund have agreed to set up a Rs 500 crore investment platform to acquire housing projects.

New Delhi, Oct 31 (PTI) Realty firm Shriram Properties Ltd and ASK Property Fund have agreed to set up a Rs 500 crore investment platform to acquire housing projects. Both companies have signed a Memorandum of Understanding (MoU) for setting up the investment platform for acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. "Aggregate commitments towards the platform will be up to Rs 500 crores and the committed capital is expected to be deployed over the next 12 months," Shriram Properties said in a statement.

ASK will invest through its managed Category II AIF (Alternative Investment Fund). Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. "The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development," the statement said.

The proposed project is to be launched during the third quarter of this fiscal year, with saleable area of about 8 lakh square feet. Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called 'Shriram Chirping Woods' at Sarjapur Road, Bengaluru. ASK successfully exited from the investment in 2020. Murali M, CMD of Shriram Properties, said: "The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently."

Amit Bhagat, CEO and MD, ASK Property Fund said, "Investors continue to remain committed to real estate and investments are getting more broad-based with active participation across asset acquisitions."

Shriram Properties is one of the leading real estate developers in the country. It has a major presence in South India.

ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK Group set up to manage and advise real estate dedicated funds. It has raised around Rs 5,000 crore (USD 800 million) since 2009 and investors include family offices, ultra- high net worth individuals (UHNI), high net worth individuals (HNI) and institutions.

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| Publication | equitybulls.com |
| Link: https://www.equitybulls.com/category.php?id=321850 | |
| Date | 01 November 2022 |

Shriram Properties Ltd signs MoU with ASK Property Fund for Residential Real Estate Projects

Shriram Properties Limited ("Shriram") and ASK Property Fund ("ASK") have signed a Memorandum of Understanding ("MoU") for setting up an investment platform for acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lac square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called "Shriram Chirping woods" at Sarjapur Road, Bangalore. ASK successfully exited from the investment in 2020.

Commenting on the partnership, Mr. Murali M, CMD of Shriram Properties, said: "We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family".

Commenting on the partnership, Mr. Amit Bhagat, CEO & MD, ASK Property Fund said, "Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decade's long expertise in real estate and asset management."

Shares of Shriram Properties Limited was last trading in BSE at Rs. 74.60 as compared to the previous close of Rs. 74.35. The total number of shares traded during the day was 10909 in over 251 trades.

The stock hit an intraday high of Rs. 75.35 and intraday low of 73.90. The net turnover during the day was Rs. 816300.00.

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| Publication | thepropertytimes.in |
| Link: | https://thepropertytimes.in/shriram-properties-ask-property-fund-sign-mou-for-rs-500-crore-residential-real-estatep/ |
| Date | 01 November 2022 |

Platform makes maiden investment in a plotted development project in Bangalore

New Delhi, October 31, 2022: Shriram Properties Limited (“Shriram”) and ASK Property Fund (“ASK”) have signed a Memorandum of Understanding (“MoU”) for setting up an investment platform for acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lac square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called “Shriram Chirping woods” at Sarjapur Road, Bangalore. ASK successfully exited from the investment in 2020.

Commenting on the partnership, Mr. Murali M, CMD of Shriram Properties, said: “We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family”.

Commenting on the partnership, Mr. Amit Bhagat, CEO & MD, ASK Property Fund said, “Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decade’s long expertise in real estate and asset management.”

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| Publication | timesnownews.com |
| Link: https://www.timesnownews.com/business-economy/markets/stock-market-essentials-for-november-1-dhanuka-agritech-board-to-consider-share-buyback-today_-article-95216980 | |
| Date | 01 November 2022 |

SHRIRAM PROPERTY

SHRIRAM PROPERTIES & ASK PROPERTY FUND SIGN MoU FOR Rs.500 CRORE RESIDENTIAL REAL ESTATE PLATFORM

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lac square feet.

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|-------------|---|
| Publication | cnbctv18.com |
| Link: | https://www.cnbctv18.com/photos/market/adani-ports-nykaa-tech-mahindra-airtel-larsen-and-toubro-stocks-to-watch-15058731.html |
| Date | 01 November 2022 |

Shriram Properties Ltd | The company has signed a memorandum of understanding (MoU) and ASK Property Fund for setting up an investment platform for acquisition of residential real estate projects. Under the platform arrangement, both the companies will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad for an aggregate commitments of up to Rs 500 crores.

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|-------------|---|
| Publication | thehindubusinessline.com |
| Link: | https://www.thehindubusinessline.com/markets/stocks-that-will-see-action-today-nov-1/article66080272.ece |
| Date | 01 November 2022 |

On the radar. Stocks that will see action on November 1, 2022

Realty firm Shriram Properties Ltd and ASK Property Fund have agreed to set up an Rs 500-crore investment platform to acquire housing projects. Both companies have signed a Memorandum of Understanding (MoU) to set up the investment platform for acquisition of residential real estate projects.

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| Publication | businesstoday.in |
| Link: https://www.businesstoday.in/markets/company-stock/story/stocks-in-news-sun-pharma-tata-steel-bharti-airtel-adani-power-axis-bank-351377-2022-11-01 | |
| Date | 01 November 2022 |

Stocks in news: Sun Pharma, Tata Steel, Bharti Airtel, Adani Power and more

Shriram Properties: The realty firm and ASK Property Fund have agreed to form an Rs 500 crore investment platform to acquire housing projects. Both companies have inked a Memorandum of Understanding (MoU) for setting up the investment platform for acquisition of residential real estate projects.

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| Publication | bqprime.com |
| Link: https://www.bqprime.com/pti/shriram-properties-ask-property-fund-sign-pact-to-set-up-rs-500-crore-housing-platform | |
| Date | 01 November 2022 |

Shriram Properties, ASK Property Fund Sign Pact to Set Up Rs 500-Crore Housing Platform

Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.

Shriram Properties, ASK Property Fund Sign Pact To Set Up Rs 500-Crore Housing Platform



Realty firm Shri Shriram Properties Ltd and ASK Property Fund have agreed to set up a Rs 500- crore investment platform to acquire housing projects.

Both companies have signed an MoU for setting up the investment platform for acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.

"Aggregate commitments towards the platform will be up to Rs 500 crore and the committed capital is expected to be deployed over the next 12 months," Shriram Properties said in a statement.

ASK will invest through its managed Category II Alternative Investment Fund.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore.

"The platform will invest up to Rs 125 crore towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development," the statement said.

The proposed project is to be launched during the third quarter of this fiscal year, with saleable area of about 8 lakh square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called 'Shriram Chirping Woods' at Sarjapur Road, Bengaluru. ASK successfully exited from the investment in 2020.

Murali M, CMD of Shriram Properties, said: "The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently."

Amit Bhagat, CEO and MD, ASK Property Fund said, "Investors continue to remain committed to real estate and investments are getting more broad-based with active participation across asset acquisitions."

Shriram Properties is one of the leading real estate developers in the country. It has a major presence in South India.

ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK Group set up to manage and advise real estate dedicated funds. It has raised around Rs 5,000 crore (\$800 million) since 2009 and investors include family offices, ultra-high net worth individuals, high net worth individuals and institutions.

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| Publication | constrofacilitator.com |
| Link: https://constrofacilitator.com/shriram-properties-ask-property-fund-set-up-rs-500-crore-residential-real-estate-platform/ | |
| Date | 01 November 2022 |

Shriram Properties & ASK Property Fund set up Rs 500 crore residential real estate platform

Shriram Properties and ASK Property Fund have signed a memorandum of understanding for setting up an investment platform for acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad.

Aggregate commitments towards the platform will be up to Rs 500 crore and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bengaluru.

The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lakh sq ft.

ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK group set up to manage and advise real estate dedicated funds. ASK PIA has raised around Rs. 5,000 crore since 2009.

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| Publication | flipboard.com |
| Link: | https://flipboard.com/topic/southindia/shriram-properties-ask-property-fund-to-set-up-rs-500-cr-housing-platform/f-870c7522e9%2F business-standard.com |
| Date | 01 November 2022 |

Shriram Properties, ASK Property Fund to set up Rs 500-cr housing platform



Realty firm Shriram Properties Ltd and ASK Property Fund have agreed to set up a Rs 500 crore investment platform to acquire housing projects.

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| Publication | indiainfoline.com |
| Link https://www.indiainfoline.com/article/news-top-story/ask-property-fund-shriram-properties-come-together-to-invest-in-real-estate-in-bangalore-chennai-hyderabad-122110100253_1.html | |
| Date | 01 November 2022 |

ASK Property Fund, Shriram Properties come together to invest in real estate in Bangalore, Chennai, Hyderabad

ASK Property Fund, the ASK Group's alternative asset investment division, and real estate developer Shriram Properties have agreed to establish an investment platform for the purchase of residential real estate projects.

Shriram Properties and ASK will co-invest in residential and planned development projects in Bangalore, Chennai, and Hyderabad as part of the platform agreement.

The platform will receive cumulative pledges of up to Rs500 crores, and the committed cash is anticipated to be spent over the course of the following 12 months. Through its managed Category II Alternative Investment Fund, ASK will make investments.

Shriram and ASK previously collaborated on the construction of Shriram Chirping Woods, a residential apartment complex on Sarjapur Road in Bangalore. In 2020, ASK successfully withdrew from the investment.

In accordance with the new platform, Shriram and ASK have already committed their first investment in a plotted development project in North Bangalore.

The platform would invest up to Rs125 crores in the acquisition and development of this project, which has already received all essential clearances and has infrastructure development that has been half completed.

The projected project, which has an 8-lakh square foot saleable area, is scheduled to debut in the third quarter of 2022–2023.

Private equity investments in self-liquidating mid-income and affordable residential and commercial segments are the main emphasis of ASK Property Fund. Since 2009, ASK Property Investment Advisors has received funding from family offices, ultra-high net worth individuals (UHNI), high net worth people, and institutions totaling around Rs5,000 crore.

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| Publication | apnnews.com |
| Link: https://www.apnnews.com/shriram-properties-ask-property-fund-sign-mou-for-rs-500-crore-residential-real-estate-platform/ | |
| Date | 01 November 2022 |

Shriram Properties & Ask Property Fund Sign Mou for Rs.500 Crore Residential Real Estate Platform

Platform makes maiden investment in a plotted development project in Bangalore BENGALURU / MUMBAI : Shriram Properties Limited ("Shriram") and ASK Property Fund ("ASK") have signed a Memorandum of Understanding ("MoU") for setting up an investment platform for acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with a saleable area of approx. 8 lac square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called "Shriram Chirping woods" at Sarjapur Road, Bangalore. ASK successfully exited from the investment in 2020.

Commenting on the partnership, Mr. Murali M, CMD of Shriram Properties, said: "We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family".

Commenting on the partnership, Mr. Amit Bhagat, CEO & MD, ASK Property Fund said, "Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decade's long expertise in real estate and asset management."

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| Publication | realtynmore.com |
| Link: https://www.realtynmore.com/shriram-properties-ask-property-fund-sign-mou-for-rs-500-cr-residential-re-platform/ | |
| Date | 01 November 2022 |

Shriram Prop, ASK Property Fund sign MoU for Rs.500 cr residential RE platform

October 31, 2022: Shriram Properties Limited and ASK Property Fund have signed a Memorandum of Understanding (“MoU”) for setting up an investment platform for acquisition of residential real estate projects. A press release issued by the company says that under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lakh square feet.



Commenting on the partnership, Murali M, CMD of Shriram Properties, said: “We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family”.



Commenting on the partnership, Amit Bhagat, CEO & MD, ASK Property Fund said, “Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decade’s long expertise in real estate and asset management.”

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| Publication | indiannewz.wordpress.com |
| Link: | https://indiannewz.wordpress.com/2022/10/31/shriram-properties-ask-property-fund-sign-mou-forrs-500-crore-residential-real-estate-platform/ |
| Date | 01 November 2022 |

SHRIRAM PROPERTIES & ASK PROPERTY FUND SIGN MoU FORRs.500 CRORE RESIDENTIAL REAL ESTATE PLATFORM

Platform makes maiden investment in a plotted development project in Bangalore BENGALURU / MUMBAI, October 31, 2022: Shriram Properties Limited ("Shriram") and ASK Property Fund ("ASK").

Have signed a Memorandum of Understanding ("MoU") for setting up aHavevestment platformfor acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai,and Hyderabad. Aggregate commitments.

Towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs. 125 crores towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approx. 8 lac square feet.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called "Shriram Chirping woods" at Sarjapur Road, Bangalore. ASK successfully exited from the investment in 2020. Commenting on the partnership, Mr. Murali M, CMD of Shriram Properties, said: "We are excited to join hands withbASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family".

Commenting on the partnership, Mr. Amit Bhagat, CEO & MD, ASK Property Fund said, "Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners.

We continue to build on our decade's long expertise in real estate and asset management. "About ASK Property Fund | ASK Property Fund (ASK Property Investment Advisors) is the alternate asset investment arm of the ASK group set up to manage and advise real estate dedicated funds. ASK PIA also received approval for the first real estate focused fund of funds in Gift city for offshore investors. The focus is on private equity investments in

Self-liquidating mid-income & affordable residential and commercial segments. ASK PIA has Raised around Rs. 5,000 cr (USD 800 Mn) since 2009 and investors include Family Offices, Ultra High Net Worth Individuals (UHNI), High Net Worth Individual (HNI) and Institutions.

About ASK Group | ASK is a leading player in the asset & wealth management business and primarily caters to the HNI and UHNI market with over three decades of presence. ASK has been a true believer in the Indian growth story and over the years has grown 8+hand-in-hand with its clients across the globe. ASK is represented in India through its three key businesses: Portfolio Management Services & Alternative Investment Funds – ASK Investment Managers Ltd.; Real Estate Private Equity – ASK Property Fund; and Wealth Advisory and Multi-Family Office Service – ASK Private Wealth. It has over 20 offices and branches across India, Dubai, and Singapore through which it services the needs of clients. It caters to multiple asset classes and investors (such as HNI, institutional, Family office, pension funds, funds of funds and sovereign wealth funds) across Asia, the Middle East, Africa, and Europe. ASK group manages assets over Rs. 78,000 Cr/ USD 9.6 Bn as on September 30, 2022.

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| Publication | Investmentguruindia.com |
| Date | 01 November 2022 |

Shriram Properties rises on signing MoU with ASK Property Fund



Shriram Properties is currently trading at Rs. 75.55, up by 0.95 points or 1.27% from its previous closing of Rs. 74.60 on the BSE.

The scrip opened at Rs. 75.30 and has touched a high and low of Rs. 75.75 and Rs. 75.25 respectively. So far 160 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 10 has touched a 52-week high of Rs. 115.75 on 20- Jan-2022 and a 52-week low of Rs. 59.60 on 26-May-2022.

Last one week high and low of the scrip stood at Rs. 77.75 and Rs. 73.90 respectively. The current market cap of the company is Rs. 1267.93 crore.

The promoters holding in the company stood at 28.00%, while Institutions and Non-Institutions held 48.34% and 23.65% respectively.

Shriram Properties and ASK Property Fund (ASK) have signed a Memorandum of Understanding (MoU) for setting up an investment platform for acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs 500 crore and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs 125 crore towards acquisition and development of this project that already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with saleable area of approximately 8 lakh square feet.

Shriram Properties is one of the leading residential real estate development companies in South India, primarily focused on the mid-market and affordable housing categories.

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| Publication | content.magicbricks.com |
| Link | https://content.magicbricks.com/property-news/industry-buzz/bangalore-industry-buzz/shriram-properties--ask-property-fund-sign-mou-for--rs500-crore-residential-real-estate-platform/130042.html |
| Date | 01 November 2022 |

SHRIRAM PROPERTIES & ASK PROPERTY FUND SIGN MoU FOR Rs.500 CRORE RESIDENTIAL REAL ESTATE PLATFORM

Shriram Properties Limited (“Shriram”) and ASK Property Fund (“ASK”) have signed a Memorandum of Understanding (“MoU”) for setting up an investment platform for acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

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Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called “Shriram Chirping woods” at Sarjapur Road, Bangalore. ASK successfully exited from the investment in 2020.

Commenting on the partnership, Mr. Murali M, CMD of Shriram Properties, said: “We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family”.

Commenting on the partnership, Mr. Amit Bhagat, CEO & MD, ASK Property Fund said, “Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decade’s long expertise in real estate and asset management.”

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About Shriram Properties Limited | Shriram Properties Ltd (SPL) is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories. SPL's key markets include Bangalore, Chennai and Kolkata which together accounts for over 85% of its development activities. SPL has demonstrated track record having delivered 32 projects with saleable area of 19 msf, mostly in the cities of Bengaluru and Chennai. SPL has a strong development pipeline comprising of 53 projects with aggregate development potential of 53 msf, as of June 30, 2022.

SPL is part of the Shriram Group, a prominent business group with four decades of operating history in India, and is backed by globally renowned private equity players affiliated with TPG, Tata Opportunities Fund, Walton Street Capital and Starwood Capital. SPL made its initial public offering and became a publicly traded company in Dec'21.

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| Publication | rprealtyplus.com |
| Link https://www.rprealtyplus.com/news-views/shriram-properties-ask-property-fund-sign-mou-for-rs500-cr-investment-platform-108232.html | |
| Date | 01 November 2022 |

SHRIRAM PROPERTIES & ASK PROPERTY FUND SIGN MOU FOR RS.500 CR INVESTMENT PLATFORM

Shriram Properties Limited (“Shriram”) and ASK Property Fund (“ASK”) have signed a Memorandum of Understanding (“MoU”) for setting up an investment platform for the acquisition of residential real estate projects. Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential development projects in Bengaluru, Chennai, and Hyderabad. [rprealtyplus.com](https://www.rprealtyplus.com)

Aggregate commitments towards the platform will be up to Rs. 500 crores and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs 125 crores towards the acquisition and development of this project which already has necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with a saleable area of approx. 8 lakh sq ft.

Shriram and ASK have a successful track record as partners, previously having worked on the development of a residential apartment project called ‘Shriram Chirping woods’ at Sarjapur Road, Bangalore. ASK successfully exited from the investment in 2020.

Commenting on the partnership, Murali M, CMD of Shriram Properties, said: “We are excited to join hands with ASK, who have been an exceptional and long-standing partner for us. The partnership platform will provide committed capital availability and allow us to seize new opportunities for further growth and value creation efficiently. We welcome ASK again into the Shriram family”.

Commenting on the partnership, Amit Bhagat, CEO & MD, of ASK Property Fund said, “Investors continue to remain committed to Real Estate and investments are getting more broad-based with active participation across asset acquisitions. With Shriram Properties, we have created a unique real estate investment platform that combines deep local market knowledge with risk expertise to achieve desired results for our clients and investment partners. We continue to build on our decades-long expertise in real estate and asset management.

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| Publication | constructionnarchitecture.com |
| Link | https://constructionnarchitecture.com/shriram-properties-ask-property-fund-sign-mou-for-rs-500-crore-residential-real-estate-platform/ |
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SHRIRAM PROPERTIES & ASK PROPERTY FUND SIGN MoU FOR Rs.500 CRORE RESIDENTIAL REAL ESTATE PLATFORM



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| Publication | constructionweekonline.in |
| Link : https://www.constructionweekonline.in/business/shriram-properties-ask-property-fund-sign-mou-for-rs-500cr-residential-realty-platform | |
| Date | 01 November 2022 |

Shriram Properties, Ask Property Fund Sign MoU for Rs 500cr residential realty platform

The platform makes its maiden investment in a plotted development project in Bangalore



Shriram Properties and ASK Property Fund have signed a memorandum of understanding (MoU) for setting up an investment platform for the acquisition of residential real estate projects.

Under the platform arrangement, Shriram and ASK will co-invest in plotted and residential development projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to Rs 500 crore and the committed capital is expected to be deployed over the next 12 months. ASK will invest through its managed Category II AIF.

Shriram and ASK have already committed their first investment under the new platform for a plotted development project in North Bangalore. The platform will invest up to Rs 125 crore towards the acquisition and development of this project which already has the necessary approvals and also partially completed infrastructure development. The proposed project is to be launched during Q3 FY23, with a saleable area of about 8 lakh square feet.

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| Publication | metrotimesindia.com |
| Date | 01 November 2022 |

SHRIRAM PROPERTIES & ASK PROPERTY FUND SIGN MoU FOR Rs.500 CRORE RESIDENTIAL REAL ESTATE PLATFORM

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Platform makes maiden investment in a plotted development project in Bangalore

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ASK Group – Contact Detail

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| Publication | thehindu.com |
| Link: https://www.thehindu.com/business/shriram-properties-ask-property-fund-to-set-up- realty-investment-platform/article66078758.ece | |
| Date | 01 November 2022 |

Shriram Properties, ASK Property Fund to set up realty investment platform

Shriram Properties Ltd. and ASK Property Fund have signed a Memorandum of Understanding for setting up an investment platform for acquisition of residential real estate projects. thehindu.com

Under the platform arrangement, Shriram and ASK said they would jointly invest in plotted and residential developments projects in Bengaluru, Chennai, and Hyderabad. Aggregate commitments towards the platform will be up to ₹500 crore which will be deployed in 12 months. ASK will invest through its managed Category II AIF.

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