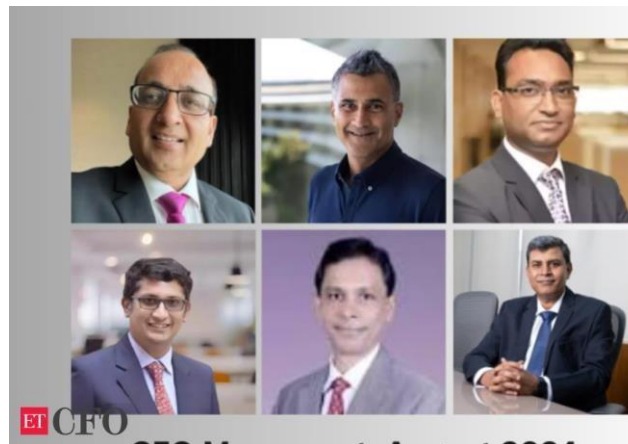


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CFO movements in August 2024: HCL Tech, Apple, Mphasis, and more leadership transitions



From tech giants like Apple and HCL Technologies to companies in sectors spanning healthcare, real estate, and insurance, there have been several CFO changes last month. The month saw significant CFO transitions, with Shiv Walia taking over at HCL Technologies, Kevan Parekh set to assume the CFO role at Apple, and Aravind Viswanathan joining Mphasis. Dr Lal PathLabs promoted Ved Prakash Goel to a dual leadership role, while Anil Ramesh Somani resigned from Bata India. Other key appointments include Amit Agrawal at Lockton, Rajesh Kini at Perfios, and Ravindra Kumar Pandey at Shriram Properties. Pradeep Sharma will step in as CFO of Aditya Birla Sun Life AMC in October. HCL Technologies, India's third-largest IT services firm, named Shiv Walia as its new CFO, effective September 6, 2024. Walia takes over from Prateek Aggarwal, who has been with the company since 2018 and is stepping down to pursue new opportunities outside HCL. Apple Inc is set to witness a leadership change at the financial helm with Kevan Parekh, an Indian-origin executive, taking over as CFO on January 1, 2025. Parekh, who currently serves as Vice President of Financial Planning and Analysis at Apple, will replace Luca Maestri, who is transitioning to a new role within the company. In a strategic shift, Dr Lal PathLabs has promoted Ved Prakash Goel, its Group CFO, to the dual role of Group CFO and CEO of International Business, effective August 13, 2024. Goel, who played a pivotal role in the company's IPO in 2015 and led significant M&A deals, including the acquisition of Suburban Diagnostics in 2021, will now focus on expanding the company's international footprint. Mphasis appointed Aravind Viswanathan as its new CFO, effective August 16, 2024, following the resignation of Manish Dugar. Viswanathan, a seasoned finance professional with over two decades of experience, previously served as the CFO of Tanla Platforms and held various leadership positions at Wipro. His expertise in M&A, financial planning, and corporate governance will be instrumental in Mphasis' continued growth. Bata India CFO Anil Ramesh Somani has stepped down from his role, effective September 5, 2024. Somani, who joined Bata in April 2023, is leaving to explore new opportunities. On September

10th, Allied Blenders & Distillers announced the appointment of Anil Somani as its Chief Financial Officer. Lockton, a global insurance brokerage firm, has appointed Amit Agrawal as CFO and COO for its India operations. Agrawal brings with him 18 years of experience across multiple industries, including Tata, KPMG, and ZEE. Perfios, a B2B SaaS fintech company, has named Rajesh Kini as its new CFO. With over 25 years of experience in financial leadership, Kini joins Perfios from Infosys, where he led corporate accounting and served as CFO for Infosys' product subsidiary. Shriram Properties announced the appointment of Ravindra Kumar Pandey as CFO and Rajesh Yashwant Shirwatkar as Deputy CFO. Pandey brings experience in real estate finance, accounting, and fund-raising. Aditya Birla Sun Life AMC has announced Pradeep Sharma as its new CFO, effective October 31, 2024. Sharma, a long-time member of the Aditya Birla Group, has over three decades of experience.