

**February 10, 2025**

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5 <sup>th</sup> Floor. Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 543419
--	---

Dear Sirs

**Sub: Press Release**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the press release on “Shriram Properties signs JDA for a prime land parcel in Chennai”.

We request you to take the above information on record.

Thanking you.

Regards

For Shriram Properties Limited

K Ramaswamy

Company Secretary & Compliance Officer

ACS 28580

**Shriram Properties Limited**  
‘Shriram House’, No. 31, T Chowdaiah Road,  
Sadashivanagar, Bengaluru - 560 080

Registered office:  
Lakshmi Neela Rite Choice Centre, 1 Floor,  
#9, Bazulla Road, T. Nagar, Chennai – 600 017

**P:** +91-80-40229999 | **F:** +91-80-41236222 | **W:** www.shriramproperties.com

**CIN No. :** L72200TN2000PLC044560

Email: cs.spl@shriramproperties.com



---

## Shriram Properties signs JDA for a prime land parcel in Chennai

**3.2 lakh sqft saleable area with ₹350-400 crores revenue potential**

BENGALURU, February 10, 2025: **Shriram Properties Limited (“SPL”)**, a leading mid-market and mid-premium focused residential real estate developers in South India, has signed a Joint Development Agreement (“JDA”) to develop a prime land at Koyambedu - a prominent micro market in Chennai's urban renaissance, offering strategic advantages and economic vibrancy.

The Company is embarking on developing a premium residential complex with an aggregate saleable area of 3.2 lakh sqft, to be developed over the next 3 years. The project is expected to have aggregate revenue potential of appox. ₹350 - ₹400 crores and is being targeted for launch during early FY26.

SPL envisions developing an iconic residential project in this prime micro-market of Koyambedu, Chennai. Strategically located, the project offers excellent connectivity, with a Metro station, railway station, and essential infrastructure facilities in proximity.

This project acquisition is integral part of SPL’s pursuit of accelerated growth, whilst remaining asset light. The project will further fortify its strong project pipeline and support growth momentum going forward.

Commenting on the development, **Mr. Murali Malayappan, CMD of SPL**, said, *“This investment aligns with our asset-light strategy to drive accelerated growth. Chennai presents a promising market with immense potential for established brands like Shriram. This micro market is well established and hotspot of prime developments. We are looking forward to its launch in early next financial year and remain committed to delivering top-notch quality and utmost satisfaction for our customers”*.

## **About Shriram Properties Limited**

*Shriram Properties Ltd (SPL) is one of South India's leading residential real estate developer, primarily focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai and Kolkata, which together account for nearly 85% of its development activities and is proposing an entry into the Pune markets soon. SPL has demonstrated track-record having delivered 46 projects with a saleable area of 25.0 msf, mostly in Bengaluru and Chennai and in recent years at Kolkata. SPL has a strong development pipeline comprising of 42 projects with an aggregate development potential of 40.2 msf, as of September 30, 2024.*

*For further details, please contact SPL:*

<b>Investors/Analysts</b>	<b>Media</b>
<i>Shrikanth DS</i> <a href="mailto:ir.sp@shriramproperties.com">ir.sp@shriramproperties.com</a>	<i>Annet Sumitra Pillai</i> <a href="mailto:annet.sp@shriramproperties.com">annet.sp@shriramproperties.com</a> ; +91 90080 77723
<i>Rahul Agarwal</i> <a href="mailto:rahul.agarwal@sgapl.net">rahul.agarwal@sgapl.net</a>	<i>Louis D'Rozario</i> <a href="mailto:louis@bosecommunications.in">louis@bosecommunications.in</a> ; +91 9880138479