

Shriram Properties Announces CFO Appointment

Mr Ravindra Kumar Pandey appointed as CFO
Mr Rajesh Shirwatkar is elevated as Deputy CFO

BENGALURU, August 14, 2024: The Board of Directors of Shriram Properties Limited (SPL), in their meeting today, approved appointment of a new Chief Financial Officer (CFO), with effect from August 14, 2024.

The Company has appointed **Mr Ravindra Kumar Pandey as Chief Financial Officer**, consequent to the vacancy caused by the elevation of Mr. Gopalakrishnan J as Group CEO recently. In a simultaneous development, the Company has elevated **Mr Rajesh Shirwatkar as Deputy Chief Financial Officer**, from his current position of Sr. VP Accounts.

Mr. Pandey is a seasoned real estate finance and accounts professional with over 18 years of sectoral experience in accounting, audit, corporate finance and fund raising. He is an associate member of ICAI with over 22 years of post-qualification experience. Mr Pandey joined SPL in 2017 and currently leads the finance & treasury functions. He has been instrumental in the significant success of SPL's refinancing efforts in recent years and has built a strong internal team and managed a strong relationship with lending partners and investors. Prior to joining SPL, he has worked with Sobha, Skyline, Rolastar and Kavveri Telecom.

Mr. Shirwatkar is a qualified CA with over 27 years of accounting audit and taxation matters across sectors including property development, retail, apparels and OTC pharma. He has worked with companies like Assetz Property Group, West Pioneer Properties Group, Essar Group, Lee Cooper India, Pepe Jeans London, Midas Care Pharmaceutical. He joined SPL in May'19 and currently leads the accounts, audit and taxation functions. He has been instrumental in strengthening overall systems and controls, apart from critical role play in SAP implementation and the company's IPO process.

MEDIA RELEASE

About Shriram Properties Limited

Shriram Properties Ltd (SPL) is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories. SPL's key markets include Bangalore, Chennai and Kolkata, which together account for nearly 85% of its development activities. SPL has demonstrated track record having delivered 44 projects with a saleable area of 24.4 msf, mostly in the cities of Bengaluru and Chennai. SPL has a strong development pipeline comprising of 42 projects with an aggregate development potential of 42.1 msf, as of March 31, 2024.

SPL is part of the Shriram Group, a prominent business group with four decades of operating history in India, SPL made its initial public offering and became a publicly traded company in Dec'21.

Contact Details

<i>Investors/ Analysts:</i>	<i>Shrikanth DS</i>	<i>ir.spl@shriramproperties.com</i>
	<i>Rahul Agarwal</i>	<i>rahul.agarwal@sgapl.net</i>
<i>Media Contacts:</i>	<i>Annet Sumitra Pillai</i>	<i>annet.sp@shriramproperties.com; +91 90080 77723</i>
	<i>Louis D'Rozario</i>	<i>louis@bosecommunications.in; +91 9880138479</i>