August 14, 2023

National Stock Exchange of India Limited	BSE Limited
The Listing Department	Dept of Corporate Services
Exchange Plaza, 5th Floor	Phiroze Jeejeebhoy Towers
Plot C 1 – G Block	Dalal Street, Fort
Bandra-Kurla Complex, Bandra (E)	Mumbai 400 001
Mumbai 400 051	Scrip Code: 543419
Scrip Code: SHRIRAMPPS	

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the press release pursuant to appointment of Mr. Asish P Deora as Non-Executive- Non-Independent Director of the Company.

We request you to take the above information on record.

Thanking you.
Regards

For Shriram Properties Limited

D. Srinivasan
Company Secretary
FCS 5550

MEDIA RELEASE

Shriram Properties Inducts Mr Ashish Deora as Director

Ashish is a first-generation entrepreneur focused on building Integrated PropTech Ecosystem in India

Bengaluru, August 14, 2023: The Board of Directors of Shriram Properties Limited ("SPL"), in their meeting held today, approved the appointment of **Mr Ashish Deora, Founder and CEO of Aurum PropTech Limited** (NSE: AURUM), focused on creating technology driven revolution In real estate sector in India.

Mr Ashish Deora is a first-generation entrepreneur with an innovative disruption mindset. Over the last two decades, he has built several businesses and created value in multiple industries ranging from mining to telecom, aviation and renewable energy. He is the founder of Aurum Ventures, the parent company of Aurum PropTech (NSE:AURUM), which is striving to build largest integrated proptech ecosystem in India and Aurum RealEstate, which is a engaged in real estate development in the the MMR region.

A proud alumnus of Harvard Business School, Ashish has proven track record of strategic investments in businesses across APAC, Africa and South America and successful exits to global capital allocators. Aurum has recently acquired 14.37% of equity capital in Shriram Properties Limited.

Commenting on the development, Mr M Murali, CMD, Shriram Properties said, "*I am happy to welcome Ashish on the Board of the Company. Given his significant ongoing efforts in building PropTech ecosystem and technology driven revolution in the Indian real estate sector, we are fortunate to have him on our Board as it would immensely benefit the Company in leveraging his PropTech vision to further improve our efficiencies and accelerate our ongoing high-growth journey over the next few years.*"

About Shriram Properties Limited

Shriram Properties Ltd (SPL) is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories. SPL's key markets include Bangalore, Chennai and Kolkata which together account for nearly 85% of its development activities. SPL has demonstrated track record having delivered 39 projects with a saleable area of 21.9 msf, mostly in the cities of Bengaluru and Chennai. SPL has a strong development pipeline comprising of 49 projects with an aggregate development potential of 51.6 msf, as of June 30, 2023.

SPL is part of the Shriram Group, a prominent business group with four decades of operating history in India, and is backed by globally renowned private equity players affiliated with TPG, Tata Opportunities Fund. SPL made its initial public offering and became a publicly traded company in Dec'21.

Contact Details

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