

### May 29, 2024

| National Stock Exchange of India Limited | BSE Limited                |
|------------------------------------------|----------------------------|
| The Listing Department                   | Dept of Corporate Services |
| Exchange Plaza, 5 <sup>th</sup> Floor    | Phiroze Jeejeebhoy Towers  |
| Plot C 1 – G Block                       | Dalal Street, Fort         |
| Bandra-Kurla Complex, Bandra (E)         | Mumbai 400 001             |
| Mumbai 400 051                           | Scrip Code: 543419         |
| Scrip Code: SHRIRAMPPS                   |                            |

Dear Sir/Madam,

### Sub: Financial Results for the financial year and quarter ended March 31, 2024.

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the Audited Standalone and Consolidated Financial Results, in the format prescribed for the financial year and quarter ended March 31, 2024, along with the Auditors Report.

The above financial results have been reviewed by the Audit Committee in its meeting held on Wednesday, May 29, 2024, and based on its recommendation, approved by the Board of Directors at its meeting held on Wednesday, May 29, 2024. The meeting of the Board of Directors of the Company commenced at 15:30 Hrs (IST) and concluded at 18:10 Hrs (IST).

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Auditors of the Company have issued their unmodified report on the Audited Financial Statements (Standalone & Consolidated) for the financial year and quarter ended March 31, 2024.

The Financial Results will be published in Newspapers as required under the Listing Regulation.

We request you to take the above information on record.

Thanking you. Regards For Shriram Properties Limited

K. Ramaswamy Company Secretary & Compliance Officer ACS 28580 Shriram Properties

## Shriram Properties Limited

"Shriram House", No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru - 560080 T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017

CIN: L72200TN2000PLC044560 Email ID: cs.spl@shriramproperties.com

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Raidurg (Panmaktha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500 081 Telangana

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# Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Shriram Properties Limited

#### Opinion

- 1. We have audited the accompanying standalone annual financial results ('the Statement') of Shriram Properties Limited ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Chartered Accountants** 

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

#### Responsibilities of Management and Those Charged with Governance for the Statement

- 4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- 5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and
  perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate
  to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher
  than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
  misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

#### For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No.: 001076N/N500013

NIKHIL VAID Date: 2024.05.29 17:51:04 +05'30'

Nikhil Vaid Partner Membership No. 213356 UDIN: 24213356BKEXYZ7835

Hyderabad 29 May 2024



#### **Shriram Properties Limited**

Corporate Identity Number (CIN) : L72200TN2000PLC044560 Registered Office: Lakshmi Leela Rite Choice Chamber New No. 9, Bazullah Road, T Nagar, Chennai - 600017 Corporate Office: Shriram House No. 31, 2nd Main Road, T. Chowdaiah Road, Sadashivanagar, Bengaluru - 560080 Telephone +91-80-40229999 | Fax +91-80-41236222 Email ID: cs.spl@shriramproperties.com Website: www.shriramproperties.com

#### A] Standalone Statement of Profit and Loss for the quarter and year ended 31 March 2024

|                                                                                              | Quarter ended                   |                                    |                                 | Year ended                 |                            |  |
|----------------------------------------------------------------------------------------------|---------------------------------|------------------------------------|---------------------------------|----------------------------|----------------------------|--|
| Particulars                                                                                  | 31 March 2024<br>(Refer note 6) | 31 December<br>2023<br>[Unaudited] | 31 March 2023<br>(Refer note 6) | 31 March 2024<br>[Audited] | 31 March 2023<br>[Audited] |  |
| Revenue                                                                                      |                                 |                                    |                                 |                            |                            |  |
| Revenue from operations                                                                      | 3,109                           | 2,397                              | 4,165                           | 13,234                     | 13,488                     |  |
| Other income                                                                                 | 7,671                           | 4,812                              | 4,951                           | 16,323                     | 15,552                     |  |
| Total income                                                                                 | 10,780                          | 7,209                              | 9,116                           | 29,557                     | 29,040                     |  |
| Expenses                                                                                     |                                 |                                    |                                 |                            |                            |  |
| Land cost                                                                                    | 96                              | -                                  | 16                              | 96                         | 5,780                      |  |
| Material and contract cost                                                                   | 864                             | 394                                | 746                             | 2,078                      | 2,803                      |  |
| Purchase of flats                                                                            | 194                             | -                                  | -                               | 194                        | 183                        |  |
| Changes in inventories                                                                       | (384)                           | (28)                               | 1,199                           | 242                        | (1,91                      |  |
| Employee benefits expense                                                                    | 1,841                           | 1,940                              | 1,659                           | 7,421                      | 6,764                      |  |
| Finance costs                                                                                | 610                             | 1,005                              | 1,180                           | 3,401                      | 3,96 <sup>-</sup>          |  |
| Depreciation and amortisation expense                                                        | 101                             | 81                                 | 87                              | 349                        | 31:                        |  |
| Impairment losses                                                                            | 259                             | 21                                 | 1,886                           | 356                        | 2,05                       |  |
| Other expenses                                                                               | 892                             | 1,181                              | 1,341                           | 4,313                      | 3,83                       |  |
| Total expenses                                                                               | 4,473                           | 4,594                              | 8,114                           | 18,450                     | 23,78                      |  |
|                                                                                              |                                 |                                    |                                 |                            |                            |  |
| Profit before tax                                                                            | 6,307                           | 2,615                              | 1,002                           | 11,107                     | 5,25                       |  |
| Tax expense                                                                                  |                                 |                                    |                                 |                            |                            |  |
| Tax pertaining to earlier years                                                              | -                               | -                                  | -                               | -                          | (82                        |  |
| Current tax                                                                                  | -                               | -                                  | (197)                           | -                          | -                          |  |
| Deferred tax charge                                                                          | 629                             | 319                                | 431                             | 1,474                      | 1,04                       |  |
| Total tax expense                                                                            | 629                             | 319                                | 234                             | 1,474                      | 22                         |  |
|                                                                                              |                                 |                                    |                                 |                            |                            |  |
| Profit for the period/ year                                                                  | 5,678                           | 2,296                              | 768                             | 9,633                      | 5,03                       |  |
| Other comprehensive income/ (loss)                                                           |                                 |                                    |                                 |                            |                            |  |
| (a) Items that will not be reclassified to profit or<br>loss                                 | -                               | -                                  | -                               | -                          | -                          |  |
| <ul><li>(i) Re-measurement gain / (loss) on defined<br/>benefit plans net of taxes</li></ul> | 22                              | -                                  | (40)                            | 4                          | (3                         |  |
| Total other comprehensive income/ (loss)<br>for the period/ year                             | 22                              | -                                  | (40)                            | 4                          | (3                         |  |
| Total comprehensive income for the period/                                                   | 5,700                           | 2,296                              | 728                             | 9,637                      | 4,99                       |  |
| year<br>Earnings per share (*)<br>(Nominal value ₹ 10 per share)                             |                                 | _,_00                              |                                 |                            |                            |  |
| Basic (in ₹)<br>Diluted (in ₹)                                                               | 3.34<br>3.34                    | 1.34<br>1.34                       | 0.45<br>0.45                    | 5.67<br>5.67               | 2.9<br>2.9                 |  |
| Paid up share capital (par value ₹10/- each,<br>fully paid)                                  |                                 |                                    |                                 | 17,033                     | 16,99                      |  |
| Other equity                                                                                 |                                 |                                    |                                 | 147,334                    | 137,56                     |  |

(\*) EPS for the quarters not annualized

Certain amounts that are required to be presented and do not appear due to rounding off are expressed as '-' or '0'. See accompanying notes to the result



#### B] Standalone Balance Sheet as at 31 March 2024

| Ы  | Stanualone Dalance Sheet as at 51 March 2024                       |                            |                            |
|----|--------------------------------------------------------------------|----------------------------|----------------------------|
|    |                                                                    |                            | (₹ in Lakhs)               |
|    |                                                                    | As at                      | As at                      |
|    |                                                                    | 31 March 2024<br>[Audited] | 31 March 2023<br>[Audited] |
| I. | ASSETS                                                             |                            |                            |
|    | Non-current assets                                                 |                            |                            |
|    | (a) Property, plant and equipment                                  | 5,334                      | 5,128                      |
|    | (b) Other intangible assets                                        | 180                        | 230                        |
|    | (c) Financial assets                                               |                            |                            |
|    | (i) Investments                                                    | 90,074                     | 63,460                     |
|    | (ii) Loans                                                         | 5,491                      | 32,311                     |
|    | (iii) Other financial assets                                       | 70                         | 294                        |
|    | (d) Deferred tax assets (net)                                      | 317                        | 1,791                      |
|    | (e) Non-current tax assets (net)                                   | 379                        | 284                        |
|    | (f) Other non-current assets                                       | 5,906                      | 12,624                     |
|    | Total non-current assets                                           | 107,751                    | 116,122                    |
|    | Current assets                                                     |                            | 0 4 00 4                   |
|    | (a) Inventories                                                    | 30,964                     | 34,631                     |
|    | (b) Financial assets                                               | 9.019                      | 110                        |
|    | (i) Investments<br>(ii) Trade receivables                          | 9,019<br>838               | 110<br>1,595               |
|    | (iii) Cash and cash equivalents                                    | 1,491                      | 3,556                      |
|    | (iv) Bank balances other than (iii) above                          | -                          | 176                        |
|    | (v) Loans                                                          | 19,836                     | 19,028                     |
|    | (vi) Other financial assets                                        | 13,150                     | 18,264                     |
|    | (c) Other current assets                                           | 31,453                     | 17,742                     |
|    | Total current assets                                               | 106,751                    | 95,102                     |
|    | Total assets                                                       | 214,502                    | 211,224                    |
|    | EQUITY AND LIABILITIES                                             |                            |                            |
|    | Equity                                                             |                            |                            |
|    | (a) Equity share capital                                           | 17,033                     | 16,996                     |
|    | (b) Other equity                                                   | 147,334                    | 137,560                    |
|    | Total equity                                                       | 164,367                    | 154,556                    |
|    | Liabilities                                                        |                            |                            |
|    | Non-current liabilities                                            |                            |                            |
|    | (a) Financial liabilities                                          |                            |                            |
|    | (i) Borrowings                                                     | 1,041                      | 4,924                      |
|    | (ii) Lease liabilities                                             | 394                        | 82                         |
|    | (b) Provisions                                                     | 598                        | 548                        |
|    | Total non-current liabilities                                      | 2,033                      | 5,554                      |
|    | Current liabilities                                                |                            |                            |
|    | (a) Financial liabilities                                          |                            |                            |
|    | (i) Borrowings                                                     | 26,113                     | 28,809                     |
|    | (ii) Lease liabilities                                             | 91                         | 47                         |
|    | (iii) Trade payables                                               |                            |                            |
|    | (a) Total outstanding dues of micro and small enterprises          | 383                        | 267                        |
|    | (b) Total outstanding dues of creditors other than (iii) (a) above | 998                        | 1,937                      |
|    | (iv) Other financial liabilities                                   | 5,895                      | 6,058                      |
|    | (b) Other current liabilities                                      | 13,227                     | 12,607                     |
|    | (c) Provisions<br>(d) Current tax liabilities (net)                | 428<br>967                 | 423<br>966                 |
|    | Total current liabilities                                          | 48,102                     | 51,114                     |
|    |                                                                    |                            | · · · · ·                  |
|    | Total equity and liabilities                                       | 214,502                    | 211,224                    |



#### C] Standalone Statement of Cash Flow for the year ended 31 March 2024

|                                                                                | Year ended<br>31 March 2024<br>[Audited] | (₹ in Lakhs)<br>Year ended<br>31 March 2023<br>[Audited] |
|--------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------------------|
| A. Cash flow from operating activities<br>Net profit before tax                | 11,107                                   | 5,258                                                    |
| Adjustments to reconcile profit before tax to net cash flows                   | 11,107                                   | 5,250                                                    |
| Employee stock option expense                                                  | 141                                      | 24                                                       |
| Depreciation and amortisation expense                                          | 349                                      | 312                                                      |
| Finance costs                                                                  | 3,401                                    | 3,967                                                    |
| Impairment losses in value of loans and other financial assets                 | 356                                      | 2,052                                                    |
| Loss recognised under expected credit loss model                               | -                                        | 147                                                      |
| Loss arising out of modification of financial instrument                       | 279                                      | -                                                        |
| Gain on extinguishment of lease liability                                      | -                                        | (0)                                                      |
| Interest income                                                                | (7,306)                                  | (7,080)                                                  |
| Unwinding of discount relating to assets carried at amortized cost             | (900)                                    | (754)                                                    |
| Income from guarantee commission                                               | (277)                                    | (763)                                                    |
| Profit on sale of mutual funds                                                 | $(-\cdot\cdot)$ (4)                      | (                                                        |
| Liabilities no longer required written back                                    | (576)                                    | (1,675)                                                  |
| Profit on sale of property, plant and equipment                                | (010)                                    | (1,070) (2)                                              |
| Fair value gain loss on financial instruments at FVTPL                         | (7,248)                                  | (5,236)                                                  |
| Doubtful advances written back                                                 | (7,240)<br>-                             | (0,200)                                                  |
| Operating loss before working capital changes                                  | (678)                                    | (3,761)                                                  |
|                                                                                | (678)                                    | (3,701)                                                  |
| Working capital adjustments:                                                   | (5,361)                                  | (102)                                                    |
| Changes in inventories                                                         | (5,501)                                  | 851                                                      |
| Changes in loans and other assets                                              |                                          |                                                          |
| Changes in loans and other assets                                              | 1,349                                    | (4,265)                                                  |
| Changes in trade payables                                                      | (695)                                    | (680)                                                    |
| Changes in provisions                                                          | 59                                       | 141                                                      |
| Changes in other liabilities                                                   | 3,366                                    | (4,159)                                                  |
| Cash flow used in operations                                                   | (1,206)                                  | (11,974)                                                 |
| Income tax (paid)/ refund (net)<br>Net cash flows used in operating activities | <u>(94)</u><br>(1,300)                   | 404<br>(11,570)                                          |
|                                                                                | (;)===(;)===(;)==(;)==(;)==(;)==(;)      | (11,010)                                                 |
| B. Cash flows from investing activities                                        | (60)                                     | (212)                                                    |
| Purchase of property, plant and equipment and intangible assets                | (60)                                     | (312)                                                    |
| Proceeds from sale of property, plant and equipment                            | -                                        | 9                                                        |
| Purchase of mutual funds                                                       | (650)                                    | (108)                                                    |
| Sale of mutual funds                                                           | 722                                      | -                                                        |
| Movement in bank deposits                                                      | 136                                      | (415)                                                    |
| Interest income received                                                       | 251                                      | 234                                                      |
| Investment in subsidiaries/joint ventures                                      | (13,961)                                 | (1,701)                                                  |
| Proceeds from redemption of investment in subsidiaries/joint ventures          | 6,249                                    | -                                                        |
| Loans repaid by related parties (net)                                          | 16,570                                   | 4,980                                                    |
| Loans repaid by other body corporates (net)                                    |                                          | (1,620)                                                  |
| Net cash flows generated from investing activities                             | 9,273                                    | 1,067                                                    |
| C. Cash flows from financing activities                                        |                                          |                                                          |
| Proceeds from term loans                                                       | 3,877                                    | 8,500                                                    |
| Repayment of term loans                                                        | (8,246)                                  | (4,701)                                                  |
| Movement in bank overdraft (net)                                               | (768)                                    | 1,031                                                    |
| Loans (repaid)/availed from other body corporates                              | (1)                                      | 1                                                        |
| Proceeds from Issue of equity shares (net of share issue expenses)             | 31                                       | 39                                                       |
| Proceeds from issue of non-convertible debentures                              | -                                        | 3,000                                                    |
| Redemption of non-convertible debentures                                       | (3,000)                                  | (2,000)                                                  |
| Loans availed from related parties (net)                                       | (442)                                    | 2,017                                                    |
| Finance cost paid                                                              | (1,401)                                  | (2,388)                                                  |
| Payment of interest portion of lease liabilities                               | (27)                                     | (20)                                                     |
| Payment of principal portion of lease liabilities                              | (61)                                     | (41)                                                     |
| Net cash flows (used in) / generated from financing activities                 | (10,038)                                 | 5,438                                                    |
| Net decrease in cash and cash equivalents (A + B + C)                          | (2,065)                                  | (5,065)                                                  |
| Cash and cash equivalents at the beginning of the year                         | 3,556                                    | 8,621                                                    |
| Cash and cash equivalents at the end of the year                               | 1,491                                    | 3,556                                                    |
|                                                                                |                                          | ,                                                        |



#### Notes to Standalone Financial Results:

- 1) The above Standalone Financial Results of Shriram Properties Limited ("the Company"), for the quarter and year ended 31 March 2024 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2) The Statutory Auditors of the Company have carried out an audit of the above standalone financial results for the year ended 31 March 2024 and they have issued an unmodified audit report on the same. The audit report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website.
- These Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29 May 2024.
- 4) The Company is primarily engaged in the business of real estate development, which is considered to be the only reportable segment by the management. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
- 5) The aforesaid standalone financial results are available on Company's website <u>www.shriramproperties.com</u> and on the website of BSE Limited (<u>www.bse.com</u>) and National Stock Exchange of India Limited (<u>www.nse.com</u>).
- 6) The Standalone financial results for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures for the third quarter.
- 7) During the quarter ended 31 March 2024, the Company has acquired control over the companies listed below by purchasing/subscribing to the equity share.
  - 1. Shriprop Malls Private Limited.
  - 2. Shriprop Infrastructure Private Limited.
  - 3. Shrivision Projects Private Limited.
  - 4. Shrivision Structures Private Limited.
  - 5. Shrivision Estates Private Limited.
  - 6. Shrivision Malls Private Limited.
  - 7. Shrivision Hitech City Private Limited.
  - 8. SPL Homes Private Limited.

#### For and behalf of the Board of Directors of Shriram Properties Limited



#### Murali M

Chairman and Managing Director DIN: 00030096

Bengaluru 29 May 2024

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Raidurg (Panmaktha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500 081 Telangana

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# Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Shriram Properties Limited

#### Opinion

- We have audited the accompanying consolidated annual financial results ('the Statement') of Shriram Properties Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and joint ventures (refer Annexure 1 for the list of subsidiaries and joint ventures included in the statement) for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries and joint ventures, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and joint ventures, for the year ended 31 March 2024.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

**Chartered Accountants** 

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

#### Responsibilities of Management and Those Charged with Governance for the Statement

- The Statement, which is the responsibility of the Holding Company's management and has been approved by the 4 Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and joint ventures, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
- 5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures, are responsible for assessing the ability of the Group and of its joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint ventures.

#### Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design
    and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and
    appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from
    fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
    misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
    appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing
    our opinion on whether the Holding Company has adequate internal financial controls with reference to financial
    statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- 9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

12. We did not audit the annual financial statements of 18 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 88,606 lakhs as at 31 March 2024, total revenues of ₹ 19 315 lakhs, total net loss after tax of ₹ 3,282 lakhs, total comprehensive loss of ₹ 3,282 lakhs, and cash inflows (net) of ₹ 562 lakhs for the year ended 31 March 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 247 lakhs and total comprehensive loss of ₹ 247 lakhs for the year ended 31 Month 2024, in respect of 3 joint ventures, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this/these matters with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2024, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

#### For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No.: 001076N/N500013

NIKHIL VAID Digitally signed by NIKHIL VAID Date: 2024.05.29 17:50:24 +05'30'

Nikhil Vaid Partner Membership No. 213356 UDIN: 24213356BKEXZA1740

Hyderabad 29 May 2024

### Annexure 1

### List of entities consolidated as at 31 March 2024

#### A) Subsidiaries:

- 1. Bengal Shriram Hitech City Private Limited
- 2. SPL Estates Private Limited
- 3. Shriprop Developers Private Limited
- 4. Global Entropolis (Vizag) Private Limited
- 5. Shriprop Structures Private Limited
- 6. SPL Constructors Private Limited
- 7. Shriprop Constructors Private Limited
- 8. Shriprop Homes Private Limited
- 9. Shriprop Projects Private Limited
- 10. SPL Shelters Private Limited
- 11. Shriprop Builders Private Limited
- 12. SPL Realtors Private Limited
- 13. Shrivision Homes Private Limited
- 14. Shriram Upscale Spaces Private Limited
- 15. Shriprop Properties Private Limited (\*)
- 16. Shriram Living Space Private Limited
- 17. SPL Palms Developers Private Limited
- 18. Shrivision Projects Private Limited (^)
- 19. Shriprop Infrastructures Private Limited (^)
- 20. Shrivision Structures Private Limited (^)
- 21. Shrivision Estates Private Limited (^)
- 22. Shrivision Malls Private Limited (^)
- 23. Shrivision Hitech City Private Limited (^)
- 24. Shriprop Malls Private Limited (^)
- 25. SPL Homes Private Limited (^)

### B) Joint Ventures:

- 1. Shrivision Towers Private Limited
- 2. SPL Towers Private Limited
- 3. Shriprop Living Space Private Limited
- 4. Shriprop Hitech City Private Limited
- 5. SPL Housing Projects Private Limited
- 6. Shrivision Elevation Private Limited (#)

(\*) Silo until 25 August 2023, subsidiary with effective from 25 August 2023

(#) Subsidiary until 18 August 2023, joint venture with effective from 18 August 2023

(^) Subsidiary with effective from 28 March 2024



#### Shriram Properties Limited

Corporate Identity Number (CIN) : L72200TN2000PLC044560

Registered Office: Lakshmi Leela Rite Choice Chamber New No. 9, Bazullah Road, T Nagar, Chennai - 600017

Corporate Office: Shriram House No. 31, 2nd Main Road, T. Chowdaiah Road, Sadashivanagar, Bengaluru - 560080

Telephone +91-80-40229999 | Fax +91-80-41236222

Email ID: cs.spl@shriramproperties.com Website: www.shriramproperties.com

#### **Consolidated Financial Results**

#### A] Consolidated Statement of Profit and Loss for the guarter and Year ended 31 March 2024

|                                                                    |                 | Quarter ended          |                        | (₹ in Lak)<br>Year Ended   Year Ende |                           |  |
|--------------------------------------------------------------------|-----------------|------------------------|------------------------|--------------------------------------|---------------------------|--|
| Particulars                                                        | 24 March 2024   | 31 December 2023       | 31 March 2023          |                                      |                           |  |
| Faiticulais                                                        | [Refer note 6]  | [Unaudited]            | [Refer note 6]         | 31 March 2024<br>[Audited]           | 31 March 202<br>[Audited] |  |
| D                                                                  | [Refer hole 6]  | [Unaudited]            | [Refer note 6]         | [Audited]                            | [Audited]                 |  |
| Revenue                                                            |                 |                        |                        | 00.450                               |                           |  |
| Revenue from operations                                            | 30,224          | 22,121                 | 11,785                 | 86,453                               | 67,440                    |  |
| Other income                                                       | 5,613           | 1,936                  | 5,313                  | 12,282                               | 13,953                    |  |
| Total income                                                       | 35,837          | 24,057                 | 17,098                 | 98,735                               | 81,393                    |  |
| Expenses                                                           |                 |                        |                        |                                      |                           |  |
| Land cost                                                          | 97              | -                      | 105                    | 1,599                                | 5,86                      |  |
| Material and construction cost                                     | 8,356           | 7,399                  | 6,068                  | 32,829                               | 22,48                     |  |
| Purchase of Flats                                                  | 194             | -                      | -                      | 228                                  | 22                        |  |
| Changes in inventories                                             | 15,184          | 7,968                  | 162                    | 22,697                               | 16,75                     |  |
| Employee benefits expense                                          | 2,168           | 2,200                  | 1,927                  | 8,605                                | 7,87                      |  |
| Finance cost                                                       | 3,106           | 2,757                  | 3,084                  | 11,780                               | 10,63                     |  |
| Depreciation and amortization expense                              | 252             | 219                    | 202                    | 908                                  | 78                        |  |
| Impairment losses                                                  | 527             | 163                    | 1,677                  | 711                                  | 1,84                      |  |
|                                                                    |                 |                        | ,                      |                                      | 8,07                      |  |
| Other expenses<br>Total expenses                                   | 2,744<br>32,628 | 2,464<br><b>23,170</b> | 2,631<br><b>15,856</b> | 9,786<br><b>89,143</b>               | 74,52                     |  |
| •                                                                  | ,               |                        |                        |                                      |                           |  |
| Profit before share of profit/ (loss) of joint ventures            | 3,209           | 887                    | 1,242                  | 9,592                                | 6,86                      |  |
| Share of profit/ (loss) of joint ventures (net)                    | (1,975)         | 495                    | 137                    | (1,958)                              | 29                        |  |
| Profit before tax                                                  | 1,234           | 1,382                  | 1,379                  | 7,634                                | 7,15                      |  |
| Tax expense/ (credit)                                              |                 |                        |                        |                                      |                           |  |
| Current tax expense/ (reversal)                                    | (82)            | (275)                  | (57)                   | -                                    | 55                        |  |
| Tax expense / (reversals) pertains to earlier years                | (1,024)         | -                      | -                      | (1,024)                              | (82                       |  |
| Deferred tax charge/ (credit)                                      | 328             | (191)                  | (148)                  | 1,120                                | 59                        |  |
| Total tax expense/ (credit)                                        | (778)           | (466)                  | (205)                  | 96                                   | 33                        |  |
| Profit for the period/ year                                        | 2,012           | 1,848                  | 1,584                  | 7,538                                | 6,82                      |  |
| Other comprehensive income/ (loss)                                 |                 |                        |                        |                                      |                           |  |
| (a) Items that will not be reclassified to profit or loss          | _               | _                      | _                      | _                                    | _                         |  |
| Re-measurement of income/(losses) on defined benefit plans, net of |                 | _                      | _                      | _                                    | _                         |  |
| taxes                                                              | 21              | (1)                    | (29)                   | (0)                                  | (2                        |  |
| Other comprehensive income/ (loss) for the period/ year            | 21              | (1)                    | (29)                   | (0)                                  | (2                        |  |
| Total comprehensive income for the period/ year                    | 2,033           | 1,847                  | 1,555                  | 7,538                                | 6,79                      |  |
|                                                                    | 2,033           | 1,047                  | 1,555                  | 7,550                                | 0,75                      |  |
| Net profit/ (loss) attributable to:                                |                 |                        |                        |                                      |                           |  |
| Owners of the Holding Company                                      | 2,018           | 1,848                  | 1,525                  | 7,543                                | 6,59                      |  |
| Non-controlling interest                                           | (6)             | -                      | 59                     | (5)                                  | 22                        |  |
|                                                                    | 2,012           | 1,848                  | 1,584                  | 7,538                                | 6,82                      |  |
| Other comprehensive income/ (loss) attributable to:                |                 | (4)                    | (00)                   | (0)                                  | (0                        |  |
| Owners of the Holding Company                                      | 21              | (1)                    | (29)                   | (0)                                  | (2                        |  |
| Non-controlling interest                                           | -               | -                      | -                      | -                                    | -                         |  |
|                                                                    | 21              | (1)                    | (29)                   | (0)                                  | (2                        |  |
| Total comprehensive income/ (loss) attributable to:                |                 |                        |                        |                                      |                           |  |
| Owners of the Holding Company                                      | 2,038           | 1,847                  | 1,496                  | 7,543                                | 6,56                      |  |
| Non-controlling interest                                           | (6)             | -                      | 60                     | (5)                                  | 22                        |  |
|                                                                    | 2,033           | 1,847                  | 1,555                  | 7,538                                | 6,79                      |  |
| Earnings/ (Loss) per share (*)                                     |                 |                        |                        |                                      |                           |  |
| Basic (₹)                                                          | 1.19            | 1.08                   | 0.90                   | 4.44                                 | 3.8                       |  |
| Diluted (₹)                                                        | 1.19            | 1.08                   | 0.90                   | 4.44                                 | 3.8                       |  |
|                                                                    |                 |                        |                        |                                      |                           |  |
| Paid up share capital (par value ₹10/- each, fully paid)           |                 |                        |                        | 17,033                               | 16,99                     |  |
| Other equity                                                       |                 |                        |                        | 110,668                              | 102,98                    |  |

(\*) EPS for the quarters not annualised

Certain amounts that are required to be presented and do not appear due to rounding off are expressed as '-' or '0'. See accompanying notes to the result



#### B] Consolidated Balance Sheet as at 31 March 2024

| L         As at<br>31 March 2022         As at<br>32 March 2022         As at<br>32 March 2022         As at<br>32 March 2023         As at<br>32 March 2022         As at<br>33 March 2023         As at<br>33 March 2023         As at<br>33 March 2022         As at<br>33 March 2023         As at | D   | Consolidated Datatice Sheet as at 51 March 2024 |          |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-------------------------------------------------|----------|-----------|
| Control         [Audited]         [Audited]           Non-current assets         7.305         6.822           (a) Property, Plont and Equipment         7.305         6.822           (b) Occodential         1.071         1.071           (c) Occodential         1.071         1.071           (c) Investment Brooperty         7.305         6.822           (c) Investments accounted for using the equity method         7.20         4.876           (f) Financial assets         1.012         3.855         3.439           (g) Deferred tax assets (net)         2.652         1.424         (i) Other non-current assets         22.667         4.1098           (i) Non-current tax assets (net)         2.161         1.3.810         3.33         3.33           (ii) Total non-current assets         22.1.972         222.001         1.0820         3.33           (ii) Total non-current assets         12.02         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33         3.33                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |                                                 | As at    | • •       |
| 1         ASSETS           Non-current assets         7.305         6.820           (b) Property Plant and Equipment         6         6           (c) Property Plant and Equipment         7.305         6.820           (c) Property Plant and Equipment         7.305         6.820           (c) Property Plant and Equipment         7.305         6.820           (c) Other infancial assets         10.071         1.071           (c) Other infancial assets         10.820         6.900           (i) Investments         10.820         6.900           (ii) Other infancial assets         10.11         342           (i) Deferred tax assets (net)         3.855         3.439           (i) Other non-current tax assets         6.13         3.810           (ii) Other infancial assets         2.622         1.444           (i) Other non-current assets         2.622         1.424           (iii) Cash and cash equivalents         7.862         7.880           (iii) Cash and cash equivalents         7.862         7.880           (iii) Cash and cash equivalents         1.852         3.444.10         3.388           (i) Plantial assets         1.4552         3.44.410         3.384         1.2770           (ii) Plantial                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |                                                 |          |           |
| (a) Property, Plant and Equipment       7,306       6,822         (b) Investment Property       6       6         (c) Other Intangible assets       186       232         (c) Investments accounted for using the equity method       7,20       4,876         (f) Financial assets       101       342         (g) Deferred tax assets (net)       3,855       3,439         (h) Other non-current tax assets (net)       2,622       1,424         (i) Other non-current tax assets       3,265       3,439         (ii) Other non-current tax assets       22,677       4,1095         Current assets       101       3,325       3,338         (ii) Other non-current assets       251,972       22,2,081         (iii) Trade receivables       120       333       11       3,381       3,388       1,287         (iii) Trade receivables       17,475       9,559       1,544       4,410       23,444       4,451       35,468       14,452       35,468       14,452       35,468       14,452       35,468       14,452       35,468       14,452       35,468       14,452       35,468       14,627       14,824       44,610       23,2842       22,844       44,610       23,2842       22,941       110,068       <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | I.  | ASSETS                                          |          | [Addited] |
| (b) Investment Property         6         6           (c) GoodWil         1071         1.071           (c) Other Intangible assets         186         232           (c) Investments accounted for using the equity method         720         4.876           (f) Investments         10.120         6.900           (i) Investments         10.120         6.900           (ii) Canas         -         2.171           (ii) Other Intancial assets         10.120         6.305           (i) Non-current tassets         3.655         3.439           (i) Non-current tassets         2.622         1.424           (i) Other non-current assets         2.627         4.1098           Current assets         2.667         41.098           (ii) Trade receivables         7.662         7.880           (ii) Cash and cash equivalents         17.775         9.959           (iv) Dans         7.662         7.880           (v) Other current assets         43.344         44.518           (v) Coher during interest         17.033         16.996           (v) Coher current assets         43.344         43.518           (v) Lass         377.077         364.138           (v) Coher current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |                                                 | - 005    |           |
| (c) Goodwill         1,071         1,071           (d) Other Intrangible assets         186         220           (e) Investments accounted for using the equity method         720         4,876           (f) Financial assets         10,820         6,806           (ii) Other Intrangia assets         101         342           (j) Deferred tax assets (net)         2,662         1,444           (j) Other non-current assets         2,662         1,424           (j) Other non-current assets         120         333           (j) Investments         17,875         9,589           (j) Cast         7,862         7,880           (j) Other financial assets         14,552         35,468           (j) Other financial assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                 | ,        | ,         |
| (i) Other Intangible assets         166         232           (i) Investments accounted for using the equity method         700         4.876           (i) Investments         10.820         6.900           (ii) Loans         -         2.171           (ii) Other Intancial assets         101         342           (i) Non-current tassets         3.655         3.439           (i) Non-current tassets         6.181         13.810           Total non-current tassets         251.972         222.081           (ii) Totas non-current tassets         251.972         222.081           (i) Investments         120         333           (ii) Cash and cash equivalents         7.662         7.880           (iii) Cash and cash equivalents         7.662         7.880           (v) Loans         7.662         7.880           (v) Other current assets         48.344         44.518           (v) Other sests         3.388         1.287           (v) Other current assets         34.441         323.040           (v) Loans         17.033         16.986           (v) Other current assets         377.077         364.138           (v) Lassets         377.077         364.138           Non-current li                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                 |          |           |
| (e) Investments accounted for using the equity method         720         4.876           (f) Financial assets         10.820         6.005           (ii) Chars         -         2.171           (iii) Other financial assets         101         342           (i) Other formacial assets         101         342           (i) Other non-current tax assets (net)         2.622         1.424           (i) Other non-current assets         32.667         41.098           Current assets         10         333           (i) Investments         120         333           (ii) Investments         120         338           (ii) Other convolutions         17.672         7.860           (i) Other convolutions         17.672         7.861           (i) Other convolutions         17.673         9.859           (ii) Other convolutions         17.673         9.434           (i) Other convolutions         17.707         364.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |                                                 | · ·      | ,         |
| (i) Investments         10,820         6,005           (ii) Coars         -         2,171           (iii) Other financial assets         101         342           (i) Other mon-current assets         3,855         3,439           (i) Other non-current assets         6,811         13,810           Total non-current assets         26,22         1,424           (i) Other non-current assets         22,697         41,099           Current assets         22,197         222,081           (i) Financial assets         120         333           (ii) Cash and cash equivalents         7,662         7,880           (iii) Cash and cash equivalents         7,662         7,880           (ii) Cash and cash equivalents         11,875         9,959           (iii) Cash and cash equivalents         14,552         35,468           (i) Other orient assets         44,344         44,510           Total assets         377,077         364,138           It EQUITY AND LIABILITIES         377,077         364,138           Equity share capital         110,668         102,984           (i) Drowings         14,627         7,423           (ii) Drave current liabilities         112         144 <t< td=""><td></td><td></td><td>720</td><td>4,876</td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |                                                 | 720      | 4,876     |
| ii) Loans         -         2,171           iii) Ober financial assets         101         342           (a) Deferred tax assets (net)         3,655         3,439           (b) Non-current tax assets         6,181         13,810           Total non-current assets         6,181         13,810           Total non-current assets         222,081         32,667           (c) Inventories         120         333           (i) Invancious         120         333           (ii) Trade receivables         7,662         7,868           (iii) Cash and cash equivalents         12,875         9,898           (iv) Dear indical assets         14,552         35,468           (iv) Other financial assets         14,552         35,468           (i) Other current assets         44,344         4,518           Total assets         377,077         364,138           (i) EQUITY AND LABILITES         32,280         32,280           Equity share capital         17,033         16,996           (i) Other equiv         110,686         102,984           Equity attributable to owners of Holding Company         127,701         119,896           (i) Derevisions         674         625           (i) Derevi                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                 |          |           |
| (ii) Other financial assets         101         342           (ii) Other financial assets         3.655         3.439           (ii) Non-current tax assets (net)         2.622         1.424           (i) Other non-current assets         32.667         41.098           Current assets         32.667         41.098           (ii) Investories         251.972         222.081           (i) Investories         120         333           (ii) Cash and cash equivalents         120         333           (iii) Cash and cash equivalents         7.662         7.880           (iv) Loans         7.662         7.480           (v) Loans         3.388         1.287           (v) Loans         3.388         3.287           Total assets         14.552         3.54.481           (v) Other financial assets         344.410         320.400           Total assets         377.077         364.132           It         Equity thrus capital         17.033         16.996           (b) Other equity         110.668         102.984           Von-current isolitities         323.080         102.984           Non-current isolitities         127.724         120.008           Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |                                                 | 10,820   | ,         |
| (a) Deferred tax assets (net)       3.655       3.439         (b) Non-current tassets (net)       2.622       1.424         (c) Other non-current assets       6.181       13.810         Total non-current assets       22.667       41.098         Current assets       22.081       333         (i) Inventories       251.972       222.081         (i) Invarial assets       120       333         (ii) Trade receivables       7.662       7.880         (i) Invariance assets       17.875       9.959         (iv) Other financial assets       14.552       35.686         (i) Other current assets       48.344       44.518         Total current assets       344.410       323.040         Total assets       377.077       364.138         II. EQUITY AND LIABILITIES       23       28         Equity       10.688       102.984         Equity stributable to owners of Holding Company       127.701       119.980         Non-current liabilities       41.627       7.423         (i) Elocation Liabilities       41.627       7.423         (ii) Florancial Liabilities (net)       57.713       8.905         Current liabilities       131       86 <t< td=""><td></td><td></td><td>-<br/>101</td><td></td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |                                                 | -<br>101 |           |
| (ii) Non-current tax sasets (net)       2,622       1,424         (i) Other non-current assets       32,667       41,098         Current assets       32,667       41,098         (ii) Inventories       251,972       222,081         (i) Investments       120       333         (ii) Cash and cash equivalents       7,662       7,880         (iii) Cash and cash equivalents       17,875       9,959         (iv) Other financial assets       14,552       35,448         (v) Ioans       3388       1,887         Total current assets       348,341       44,518         Total assets       344,410       323,443         Total assets       377,077       364,138         IL EQUITY AND LIABILITIES       321       23         Equity       110,668       102,984         Up other current assets       32,282       28         Total assets       14,627       7,423         (i) Demovings       14,627       7,423         (ii) Equity share capital       17,033       16,996         (i) Other equity       100,668       22,841         Up other soft Holding Company       23       28         Non-courrent liabilities       674       625 </td <td></td> <td></td> <td></td> <td></td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |                                                 |          |           |
| Total non-current assets         32,667         41,098           Current assets         251,972         222,081           (a) Inventories         120         333           (i) Tradic receivables         7,662         7,880           (ii) Cash and cash equivalents         12,0         333           (ii) Cash and cash equivalents         17,875         9,959           (iv) Loans         7,662         7,880           (vi) Other financial assets         14,552         35,468           (v) Loans         3,388         1,287           Total current assets         48,344         44,518           Total current assets         344,410         322,040           Total assets         377,077         364,138           IL EQUITY AND LABILITIES         23         28           Equity         110,668         102,984           Equity attributable to owners of Holding Company         127,701         119,980           Non-current liabilities         14,627         7,423           (i) Derrowings         14,627         7,423           (ii) Borrowings         14,627         7,423           (ii) Dorrowings         14,627         7,423           (iii) Derrowings         131                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |                                                 |          |           |
| Current assets         251,972         222,081           (b) Financial assets         120         333           (i) Investments         7,662         7,880           (ii) Cash and cash equivalents         7,675         9,559           (ii) Cash and cash equivalents         17,875         9,559           (ii) Cash and cash equivalents         17,875         9,559           (ii) Cash and cash equivalents         14,552         35,468           (i) Other financial assets         48,344         44,518           Total current assets         344,410         323,640           Total assets         377,077         364,138           II. EQUITY AND LIABILITIES         110,068         102,984           Equity         110,068         102,984           II. EQUITY AND CLABILITIES         23         28           Total Equity         127,701         119,980           Non-controlling interest         23         28           Total Equity         127,701         14,827         7,423           (i) Borrowings         14,627         7,423         10,966           (i) Lasse liabilities         674         672         7,423           (i) Borrowings         14,627         7,423 <t< td=""><td></td><td></td><td></td><td></td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |                                                 |          |           |
| (a) Investments       251,972       222,081         (b) Financial assets       120       333         (ii) Trade receivables       7,662       7,880         (iii) Cash and cash equivalents       7,875       9,959         (iv) Bank balances other than (iii) above       497       1,514         (v) Loans       3,388       1,287         (vi) Other financial assets       44,3512       3348         Total current assets       344,410       323,040         Total assets       377,077       364,138         IL EQUITY AND LIABILITIES       316,996       10,0668       102,984         Equity divibutable to owners of Holding Company       110,666       102,984         Non-controlling interest       23       28         Total Equity       127,724       120,006         Liabilities       127,724       120,006         (i) Borrowings       14,627       7,423         (i) Dorowings       14,627       7,423         (ii) Lease liabilities       -       7177         (i) Borrowings       14,627       7,423         (i) Dorowings       14,627       7,423         (ii) Lease liabilities       -       7177         Total outstanding due of mi                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     | Total non-current assets                        | 32,667   | 41,098    |
| (b) Financial assets       120       333         (i) Trade receivables       7,662       7,880         (ii) Cash and cash equivalents       7,662       7,880         (iii) Cash and cash equivalents       7,875       9,959         (iv) Bank balances other than (iii) above       4497       1,514         (v) Loans       14,552       35,468         (v) Other financial assets       43,344       44,518         Total current assets       344,410       322,040         Total assets       377,077       364,138         IL EQUITY AND LIABILITIES       23       24         Equity       110,666       102,984         Equity share capital       170,033       16,996         (b) Other equity       127,701       119,980         Non-current liabilities       23       23         Non-current liabilities       127,701       119,980         (i) Forowings       14,627       7,423         (i) Deformings       14,627       7,423         (i) Ease liabilities       131       86         (i) Ease liabilities       15,713       8,905         (i) Borrowings       49,859       56,721         (i) Defored tax liabilities       131 <td< td=""><td></td><td></td><td></td><td></td></td<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |                                                 |          |           |
| (i) Investments       120       333         (ii) Tade receivables       7,662       7,880         (iii) Cash and cash equivalents       17,875       9,959         (iv) Bank balances other than (iii) above       497       1,514         (v) Loans       3,388       1,287         (vi) Other financial assets       44,352       35,468         (c) Other current assets       48,344       44,519         Total current assets       344,410       322,040         Total assets       377,077       364,138         II. EQUITY AND LIABILITIES       23       24         Equity       110,668       102,984         Equity attributable to owners of Holding Company       127,701       119,860         Non-courtoniling interest       23       28         Total Equity       127,724       120,008         Liabilities       412       140         (b) Provisions       674       625         (c) Deferred tax liabilities (net)       -       711         (i) I borrowings       131       8905         (ii) Orrowings       49,859       56,721         (ii) Dorrowings       131       8905         (iii) Other financial liabilities       131       <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |                                                 | 251,972  | 222,081   |
| (ii) Trade receivables       7.662       7.880         (iii) Cash and cash equivalents       17.875       9.959         (iv) Bank balances other than (iii) above       437       1.514         (v) Leans       3.388       1.287         (vi) Other financial assets       3.388       1.287         (vi) Other financial assets       48.344       44.518         Total current assets       48.344       44.518         Total assets       344.410       323.040         Total assets       377.077       364.138         II. EQUITY AND LIABILITIES       344.410       323.040         Equity       17.033       16.996         (b) Other equity       110.668       102.984         Equity attributable to owners of Holding Company       22.3       28         Total Equity       127.701       119.980         Non-courrent liabilities       412       140         (i) Borrowings       14.627       7.423         (ii) Lease liabilities       674       625         (c) Deferred tax liabilities       131       86         (iii) Trade Payables       131       86         (iii) Trade Payables       29.06       1.686         B) Total outstanding due of ciredi                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |                                                 | 120      | 222       |
| (iii) Cash and cash equivalents       17,875       9,959         (iv) Bank balances other than (iii) above       497       1,514         (v) Loans       3,388       1,287         (vi) Other financial assets       14,552       35,468         (o) Other current assets       48,344       44,518         Total current assets       344,410       323,040         Total assets       377,077       364,138         II. EQUITY AND LIABILITIES       377,077       364,138         Equity       17,033       16,996         (b) Other equity       110,668       102,984         Equity stributable to owners of Holding Company       127,701       119,980         Non-courtrolling interest       23       28         Total Equity       127,724       120,008         Liabilities       14,627       7,423         (i) Dorrowings       14,627       7,423         (ii) Darcowings       14,627       7,423         (iii) Darcowings       49,859       56,721         (i) Dorrowings       15,713       8,905         (ii) Dorrowings       131       86         (iii) Trade Payables       131       86         (iii) Trade Payables       35,674       <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |                                                 |          |           |
| (iv) Eark balances other than (iii) above       497       1.514         (v) Loans       3,388       1.287         (v) Other financial assets       343,81       1.287         (vi) Other financial assets       48,344       44,518         Total current assets       344,410       323,040         Total current assets       344,410       323,040         Total assets       377,077       364,138         II. EQUITY AND LIABILITIES       17,033       16,996         (b) Other capital       17,033       16,996         (b) Other equity       110,668       102,984         Equity attributable to owners of Holding Company       127,701       119,980         Non-controlling interest       23       28         Total Equity       127,724       120,008         Liabilities       412       140         (b) Provisions       674       625         (c) Deferred tax liabilities (net)       -       -         (i) Iorowings       131       86         (ii) Pravisions       131       86         (iii) Trade Payables       131       86         (iv) Other financial Liabilities       131       86         (iv) Other financial liabilities       128                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |                                                 |          | ,         |
| (vi) Other financial assets       14,552       35,468         (c) Other current assets       48,344       44,518         Total current assets       344,410       323,040         Total assets       377,077       364,138         II. EQUITY AND LIABILITIES       17,033       16,996         Equity       110,668       102,984         Equity attributable to owners of Holding Company       127,701       119,980         Non-controlling interest       23       28         Total Equity       127,724       120,008         Liabilities       14,627       7,423         (i) Dorowings       14,627       7,423         (ii) Lease liabilities (net)       -       -       7113         Total Equities       131       86       674       625         (ii) Dorowings       131       86       131       86         (iii) Case liabilities       131       86       131       86         (iii) Trade Payables       131       86       131       86         (ii) Other durancial Liabilities       12,894       12,201       119,299         (b) Other durancial Liabilities       12,894       12,201       119,299         (iv) Other financial Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |     |                                                 |          |           |
| (c) Other current assets       48,344       44,518         Total current assets       344,410       323,040         Total assets       377,077       364,138         II. EQUITY AND LIABILITIES         Equity       17,033       16,996         (b) Other equity       110,668       102,984         Equity attributable to owners of Holding Company       127,701       119,980         Non-controlling interest       23       28         Total Equity       127,724       120,008         Liabilities       412       140         Non-current liabilities       412       140         (i) Derrowings       14,627       7,423         (ii) Lease liabilities (net)       -       -         (a) Financial Liabilities       -       -         (ii) Derrowings       14,627       7,423         (iii) Crad non-current liabilities       -       -         (i) Derrowings       14,627       -         (ii) Lease liabilities       131       66         (iii) Trade Payables       131       66         (iii) Trade Payables       131       66         (b) Other current liabilities       129,901       119,299         (c) Ourent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |                                                 |          |           |
| Total current assets         344,410         323,040           Total assets         377,077         364,138           II. EQUITY AND LIABILITIES         377,077         364,138           Equity         17,033         16,996           (b) Other equity         110,668         102,984           Equity attributable to owners of Holding Company         127,701         119,980           Non-controlling interest         23         28           Total Equity         127,701         119,980           Non-courrent liabilities         23         28           (i) Borrowings         14,627         7,423           (ii) Dease liabilities (net)         412         140           (b) Provisions         674         625           (c) Enerred tax liabilities (net)         -         717           Total non-current liabilities         131         86           (ii) Drowings         49,859         56,721           (ii) Borrowings         49,859         56,721           (ii) Drowings         131         86           (iii) Trade Payables         131         86           (ii) Drade outstanding due of micro enterprises and small enterprises         2,906         1,686           B) Total outstanding                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                 |          |           |
| Total assets         377,077         364,138           II. EQUITY AND LIABILITIES<br>Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |     |                                                 |          |           |
| II. EQUITY AND LIABILITIES         Equity       17,033       16,996         (b) Other equity       110,668       102,984         Equity attributable to owners of Holding Company       127,701       119,980         Non-controlling interest       23       28         Total Equity       127,724       120,008         Liabilities       14,627       7,423         (i) Borrowings       14,627       7,423         (ii) Lease liabilities       412       140         (b) Provisions       674       625         (c) Deferred tax liabilities       15,713       8,905         Current liabilities       131       86         (ii) Lease liabilities       131       86         (iii) Trade Payables       131       86         (iii) Trade Payables       131       86         (iii) Trade Payables       128,901       119,290         (i) Other current liabilities       35,674       41,683         (b) Other current liabilities       129,901       119,290         (c) Provisions       129,901       119,290         (ii) Cause liabilities       129,901       119,290         (iii) Cause liabilities       129,901       119,290                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |                                                 |          |           |
| Equity<br>(a) Equity share capital $17,033$ $16,996$ (b) Other equity $110,668$ $102,984$ Equity attributable to owners of Holding Company $127,701$ $119,980$ Non-controlling interest $23$ $28$ Total Equity $127,724$ $120,008$ Liabilities $127,724$ $120,008$ Non-controlling interest $23$ $28$ Total Equity $127,724$ $120,008$ Liabilities $14,627$ $7,423$ (i) Borrowings $14,627$ $7,423$ (ii) Lease liabilities $674$ $625$ (c) Deferred tax liabilities (net) $ -$ Total non-current liabilities $15,713$ $8,905$ Current liabilities $131$ $86$ (ii) Trade Payables $131$ $86$ (iii) Trade Payables $12,804$ $12,201$ (iv) Other financial Liabilities $2,906$ $1,686$ B) Total outstanding due of micro enterprises and small enterprises $2,906$ $1,686$ B) Total outstanding due of micro enterprises and small enterprises $2,906$ $1,686$ (b) Other current liabilities $129,901$ $119,299$ (c) Provisions $490$ $465$ (d) Current tax liabilities (net) $1,795$ $3,084$ Total current liabilities (net) $1,795$ $3,084$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |                                                 | 511,011  | 304,130   |
| (a) Equity share capital       17,033       16,996         (b) Other equity       110,668       102,984         Equity attributable to owners of Holding Company       127,701       119,980         Non-controlling interest       23       28         Total Equity       127,724       120,008         Liabilities       10       674       625         (c) Deformings       14,627       7,423         (i) I. Lase liabilities       412       140         (b) Provisions       674       625         (c) Deferred tax liabilities (net)       -       717         Total non-current liabilities       15,713       8,905         Current liabilities       131       86         (ii) Darowings       131       86         (iii) Lase liabilities       131       86         (iii) Trade Payables       131       86         A) Total outstanding due of micro enterprises and small enterprises       2,906       1,686         B) Total outstanding due of creditors other than (iii)(A) above       12,884       12,201         (iv) Other financial liabilities       129,901       119,299         (c) Provisions       490       465         (d) Current tax liabilities (net)       1,795                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | II. |                                                 |          |           |
| (b) Other equity         110,668         102,984           Equity attributable to owners of Holding Company         127,701         119,980         23         28           Non-controlling interest         23         28         127,724         120,008           Liabilities         110,668         102,984         127,701         119,980         23         28           Mon-current liabilities         127,724         120,008         127,724         120,008           Liabilities         (i) Borrowings         14,627         7,423         412         140           (b) Provisions         674         625         625         62         674         625           (c) Deferred tax liabilities (net)         -         -         7,17         701         15,713         8,905           Current liabilities         131         8         6         131         86           (ii) Dorowings         131         86         131         86           (iii) Trade Payables         131         86         129,901         119,299           (iv) Other financial liabilities         35,674         41,683         129,901         119,299           (b) Other current liabilities         1,795         3,084         129,9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |                                                 | 17 033   | 16 996    |
| Equity attributable to owners of Holding Company127,701119,980Non-controlling interest2328Total Equity127,724120,008Liabilities127,724120,008Non-current liabilities14,6277,423(i) Borrowings14,6277,423(ii) Lease liabilities412140(b) Provisions674625(c) Deferred tax liabilities15,7138,905Current liabilities13186(ii) Lease liabilities13186(iii) Lease liabilities13186(iii) Lease liabilities13186(iv) Other financial Liabilities13186(iii) Trade Payables2,9061,686B) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |                                                 |          |           |
| Non-controlling interest2328Total Equity127,724120,008Liabilities18,6277,423(i) Borrowings14,6277,423(ii) Lease liabilities412140(b) Provisions674625(c) Deferred tax liabilities15,7138,905Current liabilities13186(ii) Lease liabilities13186(iii) Lease liabilities13186(iii) Lease liabilities13186(iv) Dorrowings49,85956,721(iv) Darrowings49,85956,721(iv) Cutrent liabilities13186(iv) Cutrent function due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities129,901119,299(c) Provisions4904651,7953,084Total current liabilities (net)1,7953,084235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |                                                 |          |           |
| Liabilities<br>Non-current liabilities<br>(i) Borrowings<br>(ii) Lease liabilities<br>(ii) Lease liabilities14,627<br>7,423<br>4127,423<br>412(b) Provisions<br>(c) Deferred tax liabilities (net)674<br>717<br>717674<br>717Total non-current liabilities<br>(i) Borrowings<br>(i) Lease liabilities<br>(i) Borrowings<br>(ii) Lease liabilities<br>(iii) Trade Payables<br>A) Total outstanding due of micro enterprises and small enterprises<br>B) Total outstanding due of creditors other than (iii)(A) above<br>(iv) Other financial liabilities49,859<br>12,884<br>12,201<br>129,901<br>119,299<br>119,299<br>119,299<br>119,299<br>119,299<br>119,290(b) Other current liabilities<br>(c) Provisions<br>(d) Current tax liabilities (net)1,795<br>3,084<br>233,640<br>235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |                                                 | 23       | 28        |
| Non-current liabilities(a) Financial Liabilities(i) Borrowings14,627(ii) Lease liabilities (net)(c) Deferred tax liabilities (net)Total non-current liabilities(a) Financial Liabilities(a) Financial Liabilities(a) Financial Liabilities(ii) Lease liabilities(iii) Lease liabilities(a) Financial Liabilities(a) Financial Liabilities(iii) Lease liabilities(iii) Lease liabilities(iii) Lease liabilities(iii) Trade PayablesA) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above(iv) Other financial liabilities(b) Other current liabilities(c) Provisions(d) Current tax liabilities (net)1,7953,084Total current liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |     | Total Equity                                    | 127,724  | 120,008   |
| (a) Financial Liabilities14,6277,423(i) Borrowings412140(b) Provisions674625(c) Deferred tax liabilities (net)-717Total non-current liabilities15,7138,905Current liabilities(a) Financial Liabilities(ii) Borrowings49,85956,721(ii) Borrowings13186(iii) Trade Payables13186(iv) Other financial liabilities1,6861,686B) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |     | Liabilities                                     |          |           |
| (i) Borrowings14,6277,423(ii) Lease liabilities412140(b) Provisions674625(c) Deferred tax liabilities (net)-717Total non-current liabilities15,7138,905Current liabilities15,7138,905Current liabilities13186(ii) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade Payables13186A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     | Non-current liabilities                         |          |           |
| (ii) Lease liabilities412140(b) Provisions674625(c) Deferred tax liabilities (net)-717Total non-current liabilities15,7138,905Current liabilities15,7138,905(a) Financial Liabilities49,85956,721(i) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade PayablesA) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |                                                 |          |           |
| (b) Provisions674625(c) Deferred tax liabilities (net)-717Total non-current liabilities15,7138,905Current liabilities15,7138,905(a) Financial Liabilities49,85956,721(i) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade Payables13186B) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |                                                 |          | ,         |
| 717Total non-current liabilities15,7138,905Current liabilities(a) Financial Liabilities15,7138,905(a) Financial Liabilities(b) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade Payables13186A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |                                                 |          |           |
| Total non-current liabilities15,7138,905Current liabilities(a) Financial Liabilities49,85956,721(i) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade Payables13186A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                 | -        |           |
| (a) Financial Liabilities(i) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade Payables13186A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     |                                                 | 15,713   |           |
| (a) Financial Liabilities(i) Borrowings49,85956,721(ii) Lease liabilities13186(iii) Trade Payables13186A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     | Current liabilities                             |          |           |
| (ii) Lease liabilities13186(iii) Trade Payables1186(iii) Trade Payables1186A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |                                                 |          |           |
| (iii) Trade PayablesA) Total outstanding due of micro enterprises and small enterprisesB) Total outstanding due of creditors other than (iii)(A) above(iv) Other financial liabilities(b) Other current liabilities(c) Provisions(d) Current tax liabilities (net)Total current liabilities2,90612,88412,201119,299(c) Provisions490465(d) Current tax liabilities233,640233,640233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     | (i) Borrowings                                  | 49,859   | 56,721    |
| A) Total outstanding due of micro enterprises and small enterprises2,9061,686B) Total outstanding due of creditors other than (iii)(A) above12,88412,201(iv) Other financial liabilities35,67441,683(b) Other current liabilities129,901119,299(c) Provisions490465(d) Current tax liabilities (net)1,7953,084Total current liabilities233,640235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |                                                 | 131      | 86        |
| B) Total outstanding due of creditors other than (iii)(A) above       12,884       12,201         (iv) Other financial liabilities       35,674       41,683         (b) Other current liabilities       129,901       119,299         (c) Provisions       490       465         (d) Current tax liabilities (net)       1,795       3,084         Total current liabilities       233,640       235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |                                                 | 0.000    | 4 000     |
| (iv) Other financial liabilities         35,674         41,683           (b) Other current liabilities         129,901         119,299           (c) Provisions         490         465           (d) Current tax liabilities (net)         1,795         3,084           Total current liabilities         233,640         235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                 |          |           |
| (b) Other current liabilities       129,901       119,299         (c) Provisions       490       465         (d) Current tax liabilities (net)       1,795       3,084         Total current liabilities       233,640       235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |     |                                                 |          |           |
| (c) Provisions         490         465           (d) Current tax liabilities (net)         1,795         3,084           Total current liabilities         233,640         235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |     | (b) Other current liabilities                   |          |           |
| Total current liabilities 233,640 235,225                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     | (c) Provisions                                  | 490      |           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |                                                 |          |           |
| Total equity and liabilities 377,077 364,138                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     |                                                 |          |           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     | Total equity and liabilities                    | 377,077  | 364,138   |



#### C] Consolidated Statement of Cash Flow for the year ended 31 March 2024

| Adjustments to reconcile profit before tax to net cash flows         908         78           Depreciation and amortisation expense         908         78           Impairment losses         11,780         10,83           Employee stock option expense         141         22           Loss on Modification of Financial Instruments at FVTPL         (8)         433           Profit on sale of property, plant and equipment (net)         (8)         433           Interest income         (1,654)         (5,21)           Profit on sale of property, plant and equipment (net)         (8)         -33           Income from guarantee commission         (622)         (36)           Income from guarantee commission         (622)         (36)           Income from guarantee commission         (627)         (14)           Gain on account of loss of ontol         (570)         (14)           Gain on account of acquisition of control         (570)         (4)           Gain on account of acquisition of control         (570)         (7)           Changes in nars and advances         267         (1,76)           Changes in nars and advances         267         (1,78)           Changes in nars and advances         267         (1,76)           Changes in nater pacivalitis (A) </th <th>Cj Consolidated Statement of Cash Flow for the year ended 31 March 2024</th> <th>Year ended<br/>31 March 2024<br/>[Audited]</th> <th>(₹ in Lakhs)<br/>Year ended<br/>31 March 2023<br/>[Audited]</th>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Cj Consolidated Statement of Cash Flow for the year ended 31 March 2024 | Year ended<br>31 March 2024<br>[Audited] | (₹ in Lakhs)<br>Year ended<br>31 March 2023<br>[Audited] |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------|----------------------------------------------------------|
| Adjustments to reconcile profit before tax to net cash flows         908         78           Depreciation and amofisation expense         908         78           Inpairment to Sees         11,780         10,83           Impairment to Sees         141         22           Loss on Modification of Financial Instruments at FVTPL         (8)         43           Unwinding of discount of trade and other receivables         (1,617)         (7)           Pair value guinantee commission         (8)         -           Increme Finance and functional instruments at FVTPL         (2,218)         (2,212)           Profit on sale of mutual funds         (8)         -         -           Increme Finan guarantee commission         (62)         (36)         -           Labilities no longer required / doubtid divances witten back         (1,965)         (11)         -           Labilities no longer resori of witten back         (570)         (17)         -           Gain on account of acquisition of control         (520)         (22)         -           Share of loss of joint ventures.         -         -         -           Changes in other assets         30,464         (2,265)         Changes in other assets         -         -           Changes in their assets         <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                         |                                          |                                                          |
| Öperceiation and amotisation expense         908         787           Finance costs         11,780         10.033           Impainment Losses         711         1,843           Employee sock option expense         141         22           Loss on Modification of Financial Instrument (net)         279         (3)           Provision for doubtful debt         -         144           Profit on sale of property, plant and equipment (net)         (8)         43           Unwinding of discount of trade and ther recevables         (1,654)         (5,211)           Fair value gain on financial instruments at FVTPL         (2,780)         (2,780)           Fortion sale of mutual funds         (8)         -         (1,655)           Liabilities no longer required 'vittlen back         (1,965)         (1)           Liabilities no longer required 'vittlen back         (1,965)         (2)           Gain on account of as quipsition of control         (529)         (2)           Operating profit bofore working capital changes         11,731         7,42           Working capital adjustments:         11,731         17,421           Changes in loans and advances         267         (1,762)           Changes in other assets         267         (1,764)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                         | 7,634                                    | 7,156                                                    |
| Finance costs         11,780         10,835           Impairment losses         711         1.845           Employee stock option expense         141         22           Loss on Modification of Financial Instrument (net)         279         (3)           Profit on sale of property, plant and equipment (net)         (8)         433           Interest income         (4,107)         (7)           Fair value gain on financial instruments at FVTPL         (3,800         (4,107)           Unwinding of discourt of trade and other receivables         (6,1654)         (5,211)           Income from guarantee commission         (62)         (36)           Income from guarantee commission         (62)         (36)           Liabilities no longer required / doubful advances written back         (1,965)         (11,173)           Charage in longer required / doubful advances         (11,774)         (7,42)           Operating profit before working capital changes         (11,731)         (7,42)           Changes in chara and advances         (11,782)         (2,36)           Changes in trade pasyables         (11,782)         (2,36)           Changes in trade pasyables         (11,782)         (2,27)           Changes in trade pasyables         (2,37)         (7,40)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | •                                                                       |                                          |                                                          |
| Impgive took option expense       711       1.44         Employees took option expense       141       22         Loss on Modification of Friancial Instrument (net)       279       (3)         Profit on sale of property, plant and equipment (net)       (8)       43         Interest income       (4,107)       (7)         Fair value gain on financial instruments at FVTPL       (3,80)         Unwinding of discount of trade and other receivables       (1,654)       (5,211)         Fair value gain on financial instruments at FVTPL       (3,80)       (2,78)         Functione from guarantee commission       (62)       (36)         Casin on account of as of control       (570)       (44)         Gain on account of as of control       (570)       (44)         Gain on account of as of control       (570)       (44)         Working capital adjustments:       (1,782)       (1,782)         Working capital adjustments:       (1,782)       (1,782)         Changes in inder assets       (3,64)       (2,62)         Changes in inder assets       (2,67)       (1,740)         Changes in inder payables       (2,57)       (1,740)         Changes in inder payables       (3,26)       (1,72)         Income tas relund(pay) (net)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | • •                                                                     |                                          | 780                                                      |
| Employee stock option expense         141         22           Loss on Modification of Financial Instrument (ret)         279         (i)           Profit on sale of property, plant and equipment (net)         (ii)         (iii)           Prair value gain on financial instruments at FVTPL         (iii)         (iii)           Unwinding of discount of trade and other receivables         (iii)         (iii)           Fair value gain on financial instruments at FVTPL         (iii)         (iiii)           Income from guarantee commission         (iii)         (iiii)           Income from longer equired / doubtil advances written back         (iiii)         (iiii)           Liabilities no longer required / doubtil advances written back         (iiii)         (iiiii)           Liabilities no longer required / doubtil advances         (iiiii)         (iiiiii)           Gain on account of acquilition of control         (iiiiii)         (iiiiiiiii)           Gain on account of acquilition of control         (iiiiiii)         (iiiiiiiii)           Changes in other assets         267         (iiiiii)           Changes in inventories         (iiiii)         (iiiii)           Changes in other labilities and provisions         (iiiiii)         (iiiiii)           Net cash generated from operating activities (A)         22,278         544                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                         |                                          |                                                          |
| Loss on Modification of Financial Instrument (net) Provision for doubtid debts Profit on sale of property, plant and equipment (net) Interest income (4.107) (7) Fair value gain on financial instruments at FVTPL (3.300 (2.21) Fair value gain on financial instruments at FVTPL (2.760) (2.22) Profit on sale of mutual funds (62) (360 Income from guarantee commission (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (44 Gain on account of acquisition of control (570) (41,762) (41,762) (41,762) (41,762) (41,762) (41,762) (41,762) (41,762) (41,762) (41,762) (41,763) (41,762) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763) (41,763 |                                                                         |                                          | ,                                                        |
| Provision for doubful debis         -         14           Profit on said of property, plant and equipment (net)         (8)         433           Interest income         (4,107)         (7)           Fair value gain on financial instruments at FVTPL         (4,107)         (7)           Unworling of discount of trade and other receivables         (1,654)         (5,21)           Income from guarantee commission         (62)         (36)           Liabilities no longer required / doubful advances written back         (1,965)         (1)           Liabilities no longer required / doubful advances written back         (1,975)         (4)           Gain on account of acquisition of control         (570)         (4)           Gain on account of acquisition of control         (576)         (1)           Changes in loans and advances         267         (1,76)           Changes in inventories         (2,257)         (7,40)           Incherestin to                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                         |                                          | (3)                                                      |
| Profit on sale of property, plant and equipment (net)         (8)         433           Interest income         (4,107)         (7)           Fair value gain on financial instruments at FVTPL         (3,260)           Unwinding of discount of trade and other receivables         (1,654)         (2,780)           Profit on sale of mutual funds         (8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                         | -                                        | (3)                                                      |
| Interest income         (4,107)         (7,7)           Fair value gain on financial instruments at FVTPL         (4,107)         (7,7)           Unwinding of discount of trade and other receivables         (1,654)         (5,21)           Fair value gain on financial instruments at FVTPL         (2,780)         (2,12)           Income from guarantee commission         (62)         (36)           Liabilities no longer required / doubtful advances written back         (1,965)         (1)           Liabilities no longer required / doubtful advances written back         (1,975)         (4)           Gain on account of acquisition of control         (570)         (4)           Gain on account of acquisition of control         (570)         (4)           Gain on account of acquisition of control         (570)         (4)           Changes in toten assets         267         (1,76)           Changes in toten assets         30,644         (2,56)           Changes in toten assets         30,644         (2,56)           Changes in toten assets         30,644         (2,56)           Changes in toten assets         23,671         443           Income tax refund(paid) (net)         (1,393)         60           Net cash used from operating activitiss (A)         22,278         544 </td <td></td> <td>(8)</td> <td>430</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                         | (8)                                      | 430                                                      |
| Fair value gain on financial instruments at FVTPL       (3.60)         Unwinding of discount of trade and other receivables       (1.654)       (5.21)         Fair value gain on financial instruments at FVTPL       (2.780)       (2.122)         Profit on sale of mutual funds       (8)       -         Liabilities no longer required written back       (1.965)       (1         Liabilities no longer required vorting capital divatonces written back       (1.965)       (1         Gain on account of acquisition of control       (526)       -       (1.67)         Gain on account of acquisition of control       (526)       -       (1.958)       (29)         Operating profit before working capital changes       11,731       7,424       Working capital adjustments:       -       -       (1.674)       (1.674)       (2.66)       Changes in other assets       30,044       (2.66)       Changes in trade payables       643       (91-       Cash generated from operations       (2.277)       (1.762)       13,355       Changes in trade payables       (1.933)       60         Net cash generated from operations       (2.277)       (1.762)       (1.362)       (1.762)       (1.763)       (1.762)       (1.762)       (1.763)       (1.933)       60       (1.22.277)       (1.442)       (1.700)       (1.22.277)<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         | ( )                                      | (70)                                                     |
| Fair value gain on financial instruments at FVTPL         (2,12)           Profit on sale of mutual funds         (8)           Income from guarantee commission         (62)         (36)           Liabilities no longer required written back         (1,965)         (1           Liabilities no longer required written back         (1,965)         (1           Gain on account of loss of control         (520)         -           Gain on account of loss of control         (520)         -           Operating profit before working capital changes         11,731         7,422           Working capital adjustments:         -         -         -           Changes in other assets         30,464         (2,86)         -         -           Changes in other assets         30,464         (2,86)         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Fair value gain on financial instruments at FVTPL                       |                                          | (3,808)                                                  |
| Profit on sale of mutual funds       (8)       -         Income from guarante commission       (62)       (36.)         Liabilities no longer required / doubful advances written back       (1,965)       (11.)         Liabilities no longer required written back       -       (1,67.)         Gain on account of loss of control       (57.0)       (44.)         Gain on account of loss of control       (56.6)       -         Operating profit before working capital changes       11,731       7,42.         Working capital adjustments:       -       -       -         Changes in loans and advances       267       (1,176.)       1.3.65.         Changes in inventories       -       -       -       3.0.464       (2.86.)         Changes in trade receivables       4.705       2.3.44       (Particular)       -       -         Changes in other assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Unwinding of discount of trade and other receivables                    | (1,654)                                  | (5,210)                                                  |
| Income from guarantee commission(62)(363)Liabilities no longer required withen back(1,955)(1)Liabilities no longer required withen back(1,955)(1)Gain on account of loss of control(520)(4)Gain on account of loss of control(520)(2)Share of loss of joint ventures, net1,958(29)Oparating profit before working capital changes11,7317,422Working capital adjustments:267(1,76)Changes in lowas and advances267(1,76)Changes in inventories30,464(2,56)Changes in inventories(11,722)13,353Changes in inventories(11,722)(13,63)Changes in trade receivables22,571(17,40)Cash generated from operations22,674483Income tax refund/(paid) (net)(1,393)66Net cash generated from operating activities (A)22,278543Purchase of property, plant and equipment and intangible assets(906)(62)Purchase of property, plant and equipment(1,449)(17)Investment in debentures(1,25)(1,00)Purchase of mutual funds(1,449)(17)Sale of mutual funds(2,431)(2,00)Purchase of non paid for acquisition of control(1,221)(3,00)Investment in debentures(2,2631)(4,00)Reagement of borrowings(2,4131)(4,00)Reagement of borrowings(2,4231)(4,00)Reagement of borrowings(2,4231)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Fair value gain on financial instruments at FVTPL                       | (2,780)                                  | (2,125)                                                  |
| Liabilities no longer required / doubful advances written back       (1,965)       (1)         Liabilities no longer required written back       (1,965)       (1)         Gain on account of loss of control       (570)       (4)         Share of loss of joint ventures, net       1,953       (290)         Operating profit before working capital changes       11,731       7,420         Working capital adjustments:       267       (1,76)         Changes in loans and advances       267       (1,78)         Changes in inventories       (11,782)       13,353         Changes in inventories       (11,782)       13,353         Changes in trade payables       543       (914)         Changes in trade payables       23,871       483         Income tax refund/(paid) (net)       (1,393)       60         Met cash generated from operating activities (A)       22,278       544         B. Cash flow from investing activities (A)       22,278       544         B. Cash flow from investing activities (A)       22,278       544         B. Cash flow from investing activities (A)       22,278       544         B. Cash flow from investing activities (A)       22,278       544         B. Cash flow from investing activities (B)       (2,831)       (1,000) <td>Profit on sale of mutual funds</td> <td>(8)</td> <td>-</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Profit on sale of mutual funds                                          | (8)                                      | -                                                        |
| Liabilities no longer required written back                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Income from guarantee commission                                        | (62)                                     | (363)                                                    |
| Gain on account of loss of control(570)(44Gain on account of loss of joint ventures, net1,958(290Operating profit before working capital changes1,7317,42Working capital adjustments:267(1,76Changes in loans and advances267(1,782)Changes in inventories(11,782)13,365Changes in trade receivables4,7052,344Changes in trade payables543(91+Changes in trade payables23,671483Changes in trade payables23,671483Income tax refund/(paid) (net)(1,393)66Net cash generated from operating activities (A)22,278543Purchase of property, plant and equipment1611Investment in debentures(4,120)(1,70)Purchase of musel of property, plant and equipment1611Investment in debentures(2,21)(3,000)Investment in debentures(2,231)(3,000)Investment in debentures(2,831)(3,000)Investment in debentures(2,444)(2,973)Purchase consideration paid for acquisition of control(5,23)3,000Interest income received289289Net cash used in investing activities (B)(2,431)(3,000)Proceeds from sisue of debentures(2,444)(2,973)Proceeds from issue of debentures(2,431)(3,000)Interest income received289289Proceeds from issue of debentures(2,422)(8,100)<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | - ·                                                                     | (1,965)                                  | (11)                                                     |
| Gain on account of acquisition of control(526).Share of loss of joint ventures, net1,958(290Operating profit before working capital changes11,7317,421Working capital adjustments:267(1.761Changes in loans and advances267(1.762)Changes in inventories30,464(2.562)Changes in inventories4,7052,344Changes in trade receivables4,7052,344Changes in other labilities and provisions(12,257)(17,402)Cash generated from operations23,671483Income tax refund/(paid) (net)(1.393)60Net cash generated from operating activities (A)22,278544B. Cash flow from investing activities(906)(622Purchase of property, plant and equipment1611Investment in back deposits1,259(1,070)Purchase of mutual funds(1,449)(177Sate of mutual funds(1,449)(177Sate of mutual funds(1,221)(3,000)Investment in back deposits(1,221)(3,000)Purchase consideration paid for acquisition of control(1,221)(3,000)Interest income received289289Proceeds from Sue of debentures(2,444)(2,973)Proceeds from issue of debentures(2,444)(2,973)Proceeds from issue of quity shares (net of issue expenses)(3,025)1,03Proceeds from issue of quity shares (net of issue expenses)(3,025)1,03Paym                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>o</b>                                                                | -                                        | (1,676)                                                  |
| Share of loss of joint ventures, net       1.958       (29         Operating profit before working capital changes       11,731       7,421         Working capital adjustments:       267       (1,76)         Changes in loans and advances       267       (1,76)         Changes in inventories       (11,722)       13,355         Changes in inventories       (11,722)       13,355         Changes in trade receivables       4,705       2,344         Changes in trade receivables       543       (94)         Changes in trade payables       543       (94)         Cash generated from operations       (12,257)       (17,403)         Income tax refund(paid) (net)       (1,333)       66         Net cash generated from operating activities (A)       22,278       544         Purchase of property, plant and equipment and intangible assets       (906)       (622         Proceeds from sale of property, plant and equipment and intangible assets       (1,449)       (1,73)         Purchase of motual funds       (1,449)       (1,73)       (1,249)         Investment in bank deposits       (1,259)       (1,010)       (1,021)         Purchase of moture (unds)       (1,449)       (1,73)       (2,231)       (3,000)         Lear startin de                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                         | · · /                                    | (40)                                                     |
| Operating profit before working capital changes11,7317,420Working capital adjustments:Changes in loans and advances267(1,767Changes in loans and advances30,464(2,667Changes in inventories30,464(2,667Changes in trade receivables4,7052,344Changes in trade receivables4,7052,344Changes in trade receivables4,7052,344Changes in other liabilities and provisions(12,257)(17,400Cash generated from operations23,671488Income tax refund(paid) (net)(1,393)66Net cash generated from operating activities (A)22,278543B. Cash flow from investing activities(906)(622Proceeds from asle of property, plant and equipment1611Investment in back deposits1,259(1,017)Purchase of notulal funds(1,449)(177Sale of mutual funds(1,449)(177Sale of mutual funds(1,420)(1,233)Purchase consideration paid for acquisition of control(1,221)(3,000)Interest income received289229Proceeds from basue of debentures(24,484)(29,733)Proceeds from basue of debentures(24,484)(29,733)Proceeds from basue of debentures(24,484)(29,733)Proceeds from basue of equity shares (net of issue expenses)3133Cash and vordraft (net)(1,222)(3,000)Proceeds from bisue of equity shares (net of issue expenses) <td></td> <td>( )</td> <td>-</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                         | ( )                                      | -                                                        |
| Working capital adjustments:       267       (1,76)         Changes in lober assets       30,464       (2,56)         Changes in inventories       (11,782)       13,350         Changes in trade receivables       4,705       2,344         Changes in trade payables       543       (91,740)         Changes in trade payables       543       (91,740)         Changes in trade payables       23,671       448         Changes in trade payables       (1,393)       66         Net cash generated from operating activities (A)       22,278       544         B. Cash flow from investing activities (A)       22,278       544         B. Cash flow from investing activities       (906)       (622         Proceeds from sale of property, plant and equipment and intangible assets       (906)       (622         Proceeds from sale of property, plant and equipment       16       11         Investment in behark deposits       1,259       (1,010)         Purchase consideration paid for acquisition of control       (1,221)       (3,000)         Loans repaid by (given to) joint ventures, net       1,623       3,100         Interest income received       229       289       280         Net cash used in investing activities (B)       (2,4844)       (29                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         |                                          | (290)                                                    |
| Changes in loans and advances         267         (1,76)           Changes in inventories         30,464         (2,56)           Changes in inventories         (11,782)         13,35)           Changes in trade receivables         4,705         2,344           Changes in trade payables         543         (914)           Changes in other liabilities and provisions         (12,257)         (17,40)           Cash generated from operations         23,671         483           Income tax refund/(paid) (net)         (1,393)         66           Net cash generated from operating activities (A)         22,278         544           B. Cash flow from investing activities (A)         22,278         544           Purchase of property, plant and equipment and intangible assets         (906)         (622)           Proceeds from sale of property, plant and equipment         16         111           Investment in bank deposits         1,259         (1,001)           Purchase consideration paid for acquisition of control         (1,221)         (3,000)           Loans repaid by/ (given top joint ventures, net         1,623         3,100           Interest income received         289         290           Proceeds from issue of equity shares (net of issue expenses)         31         33                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                         | 11,731                                   | 7,420                                                    |
| Changes in ther assets $30,464$ $(2,567)$ Changes in trade receivables $(11,782)$ $13,353$ Changes in trade payables $4,705$ $2,344$ Changes in trade payables $543$ $(914)$ Changes in trade payables $23,671$ $482$ Income tax refund/(paid) (net) $(12,257)$ $(17,403)$ Net cash generated from operating activities (A) $22,278$ $544$ B. Cash flow from investing activities (A) $22,278$ $544$ B. Cash flow from investing activities (A) $22,278$ $544$ B. Cash flow from investing activities $(14,120)$ $(1,700)$ Investment in debentures $(906)$ $(622)$ Proceeds from sale of property, plant and equipment $16$ $111$ Investment in bank deposits $1,259$ $(1,010)$ Purchase of mutual funds $(1,449)$ $(177)$ Sale of mutual funds $(1,221)$ $(3,000)$ Loans repaid by/ (given to) joint ventures, net $1,623$ $3,000$ Interest income received $289$ $220$ Net cash used in investing activities (B) $(2,4844)$ $(2,9,73)$ Proceeds from borrowings $25,913$ $40,000$ Repayment of borrowings $25,913$ $40,000$ Repayment of borrowings $31,230$ $30,250$ Proceeds from issue of debentures $(2,422)$ $(8,100)$ Repayment of borrowings $(2,4484)$ $(29,733)$ Proceeds from issue of debentures $(3,025)$ $1,333$ Loans repaid to related parties, net $(2,529$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                         |                                          |                                                          |
| Changes in inventories $(11,782)$ $13,352$ Changes in trade receivables $4,705$ $2,344$ Changes in trade payables $543$ $(914)$ Changes in other liabilities and provisions $(12,257)$ $(17,402)$ Cash generated from operations $23,671$ $482$ Income tax refund/(paid) (net) $(1393)$ $66$ Net cash generated from operating activities (A) $22,278$ $543$ B. Cash flow from investing activities $(906)$ $(622)$ Proceeds from sale of property, plant and equipment $16$ $111$ Investment in debentures $(4,120)$ $(1,700)$ Investment in back deposits $1,259$ $(1,010)$ Purchase of mutual funds $16,78$ $-7$ Purchase of mutual funds $16,78$ $-7$ Purchase on inductation paid for acquisition of control $1,221$ $(3,000)$ Loans repaid by! (given to) joint ventures, net $1,678$ $-7$ Net cash used in investing activities (B) $22,913$ $40,000$ C. Cash flow from financing activities (B) $24,484$ $(29,733)$ Proceeds from issue of debentures $1,200$ $4,200$ Repayment of borrowings $25,913$ $40,000$ Repayment of borrowings $25,913$ $40,000$ Repayment of borrowings $25,913$ $40,000$ Repayment of borrowings $24,484$ $(29,733)$ Proceeds from issue of debentures $1,200$ $4,200$ Repayment of borrowings $24,484$ $(29,733)$ Proceeds from issue of debentur                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Changes in loans and advances                                           | 267                                      | (1,761)                                                  |
| Changes in trade receivables $4,705$ $2,344$ Changes in trade payables $543$ (914)Changes in other liabilities and provisions $(12,257)$ $(17,403)$ Cash generated from operations $23,671$ $483$ Income tax refund/(paid) (net) $(1,393)$ $60$ Net cash generated from operating activities $22,278$ $544$ B. Cash flow from investing activities $906$ $622$ Purchase of property, plant and equipment and intangible assets $9006$ $622$ Proceeds from sale of property, plant and equipment $16$ $117$ Investment in bank deposits $1,259$ $(1,016)$ Purchase of mutual funds $1,449$ $(17,73)$ Sale of mutual funds $16,78$ $-7$ Purchase consideration paid for acquisition of control $(1,221)$ $(3,000)$ Loars repaid by! (given to) joint ventures, net $1,623$ $3,100$ Interest income received $289$ $2929$ Net cash used in investing activities (B) $(2,431)$ $(3,000)$ C. Cash flow from financing activities $1,200$ $4,200$ Proceeds from borrowings $(24,424)$ $(22,73)$ Cash row from borrowings $(2,423)$ $(3,000)$ Repayment of borrowings $(2,424)$ $(2,73)$ Proceeds from issue of debentures $(2,422)$ $(3,100)$ Repayment of bane overtalting the test paid $(6,522)$ $93$ Proceeds from issue of debentures $(2,422)$ $(3,100)$ Repayment of bane overtalting $(1,01)$ $(32,$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Changes in other assets                                                 | 30,464                                   | (2,562)                                                  |
| Changes in trade payables543(91-Changes in other liabilities and provisions(12,257)(17,402)Cash generated from operations23,671482Income tax refund((paid) (net)(1,393)66Net cash generated from operating activities (A)22,278543B. Cash flow from investing activities(906)(622)Proceeds from sale of property, plant and equipment16111Investment in back deposits1,259(1,013)Purchase of mutual funds(1,449)(1,733)Purchase of mutual funds1,678-Purchase consideration paid for acquisition of control(1,221)(3,000)Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289299299Net cash used in investing activities (B)(2,831)(3,000)C. Cash flow from financing activities (B)(2,484)(2,973)Proceeds from issue of debentures(2,4484)(2,973)Proceeds from issue of debentures(2,422)(8,100)Repayment of brorowings(24,484)(2,973)Proceeds from issue of equity shares (net of issue expenses)313Loans repaid to related parties, net(6,529)(3,025)Payment of interest portion of lease liabilities(99)(8Interest and other financing activities (C)(15,950)(86Payment of interest portion of lease liabilities(10)(3,025)Interest and other financing activities (C)(15,950)(86 </td <td>Changes in inventories</td> <td>(11,782)</td> <td>13,353</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Changes in inventories                                                  | (11,782)                                 | 13,353                                                   |
| Changes in other liabilities and provisions(12,257)(17,40)Cash generated from operations23,671480Income tax refund/(paid) (net)(1,393)66Net cash generated from operating activities (A)22,278544B. Cash flow from investing activities(906)(622Purchase of property, plant and equipment and intangible assets(906)(622Proceeds from sale of property, plant and equipment1611Investment in debentures(1,210)(1,700Investment in bank deposits1,259(1,011)Purchase of mutual funds(1,449)(173)Sale of mutual funds1,678-Purchase consideration paid for acquisition of control(1,221)(3,000)Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289297Proceeds from bisue of debentures(2,444)(29,73)Proceeds from inancing activities (B)(2,431)(3,000)C cash flow from financing activities (B)(2,422)(8,100)Repayment of borrowings25,91340,000Repayment of borrowings(2,4444)(29,73)Proceeds from issue of debentures(2,422)(8,100)Repayment of principal portion of lease liabilities(99)(8)Interest and other finance charges paid(6,529)93Loans repaid to related parties, net(6,529)93Interest and other finance charges paid(6,525)(8,27)Payment of principal portion o                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Changes in trade receivables                                            | 4,705                                    | 2,348                                                    |
| Changes in other liabilities and provisions(12,257)(17,40)Cash generated from operations23,671480Income tax refund/(paid) (net)(1,393)66Net cash generated from operating activities (A)22,278544B. Cash flow from investing activities(906)(622Purchase of property, plant and equipment and intangible assets(906)(622Proceeds from sale of property, plant and equipment1611Investment in debentures(1,210)(1,700Investment in bank deposits1,259(1,011)Purchase of mutual funds(1,449)(173)Sale of mutual funds1,678-Purchase consideration paid for acquisition of control(1,221)(3,000)Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289297Proceeds from bisue of debentures(2,444)(29,73)Proceeds from inancing activities (B)(2,431)(3,000)C cash flow from financing activities (B)(2,422)(8,100)Repayment of borrowings25,91340,000Repayment of borrowings(2,4444)(29,73)Proceeds from issue of debentures(2,422)(8,100)Repayment of principal portion of lease liabilities(99)(8)Interest and other finance charges paid(6,529)93Loans repaid to related parties, net(6,529)93Interest and other finance charges paid(6,525)(8,27)Payment of principal portion o                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0                                                                       |                                          | (914)                                                    |
| Cash generated from operations23,671483Income tax refund/(paid) (net)(1.393)66Net cash generated from operating activities (A)22,278544B. Cash flow from investing activities22,278544Purchase of property, plant and equipment and intangible assets(906)(622Proceeds from sale of property, plant and equipment1611Investment in bark deposits1,259(1,017Purchase of mutual funds(1,449)(174Purchase consideration paid for acquisition of control(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289292Vet cash used in investing activities (B)(2,431)(3,000C. Cash flow from financing activities(2,421)(8,100Proceeds from issue of debentures(2,422)(8,100Repayment of borrowings(2,422)(8,100Proceeds from issue of debentures(3,025)1,037Proceeds from issue of leabeliabilities(999)(88Interest and other finance charges paid(6,529)9Payment of principal portion of lease liabilities(999)(88Interest and other finance charges paid(15,950)(668Net cash used in financing activities (C)(10)(3Net cash used in financing activities (C)(10)(3Net cash used in financing activities (C)(10)(3,257)Net cash use of equivalents (A + B + C)3,497(3,332                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                         |                                          | ( )                                                      |
| Income tax refund/(paid) (net)(1,393)60Net cash generated from operating activities (A)22,278544B. Cash flow from investing activities906)(622Purchase of property, plant and equipment and intangible assets(906)(622Investment in debentures(4,120)(1,700Investment in bank deposits1,259(1,019Purchase of mutual funds(1,449)(177Sale of mutual funds(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,6233,100Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289290Net cash used in investing activities (B)(2,431)(3,000C. Cash flow from financing activities(2,421)(8,100Proceeds from issue of debentures(2,422)(8,100Repayment of borrowings(2,422)(8,100Repayment of borrowings(3,025)1,037Proceeds from issue of equity shares (net of issue expenses)3133Loans repaid to related parties, net(6,529)99(88)(10)(3(10)(3Payment of indicipal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,27Payment of inticipal portion of lease liabilities(10)(3Net cash used in financing activities (C)(10)(3Net cash used in financing activities (C)(10)(3Net cash used in financing activities (C) <td>-</td> <td></td> <td></td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                       |                                          |                                                          |
| Net cash generated from operating activities (A)22,278543B. Cash flow from investing activitiesPurchase of property, plant and equipment and intangible assets(906)(622Proceeds from sale of property, plant and equipment1611Investment in debentures(4,120)(1,700Investment in bank deposits1,259(1,011Purchase of mutual funds(1,449)(173Purchase consideration paid for acquisition of control(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,678-Interest income received289299Net cash used in investing activities(24,484)(29,733)Proceeds from binzening activities(2,422)(8,100)Proceeds from borrowings(24,484)(29,733)Proceeds from issue of debentures(2,422)(8,100)Redemption of non-convertible debentures(2,422)(8,100)Redemption of non-convertible debentures(6,525)(8,277)Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,277)Payment of principal portion of lease liabilities(99)(88Interest portion of lease liabilities(99)(88Interest portion of lease liabilities(10)(3,3497)Payment of intancing activities (C)(15,950)(866Net cash and cash equivalents (A + B + C)3,497(3,333)Cash and cash equivalents at the end of the year9,95913,299 <t< td=""><td>•</td><td></td><td></td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | •                                                                       |                                          |                                                          |
| B. Cash flow from investing activities         Purchase of property, plant and equipment and intangible assets       (906)       (622)         Proceeds from sale of property, plant and equipment       16       11         Investment in debentures       (1,4120)       (1,700)         Purchase of mutual funds       (1,449)       (177)         Sale of mutual funds       (1,449)       (177)         Purchase consideration paid for acquisition of control       (1,221)       (3,000)         Loans repaid by/ (given to) joint ventures, net       1,623       3,100         Interest income received       289       292         Net cash used in investing activities (B)       (2,831)       (3,000)         C. Cash flow from financing activities       25,913       40,000         Repayment of borrowings       (24,484)       (22,733)         Proceeds from borrowings       (24,484)       (22,733)         Proceeds from issue of debentures       (2,422)       (8,100)         Repayment of borrowings       (24,484)       (22,733)         Proceeds from issue of depentures       (2,422)       (8,100)         Repayment of onc-convertible debentures       (2,422)       (8,100)         Payment of principal portion of lease liabilities       (99)       (86 <t< td=""><td></td><td></td><td></td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         |                                          |                                                          |
| Purchase of property, plant and equipment and intangible assets(906)(622Proceeds from sale of property, plant and equipment1611Investment in obstnures(4,120)(1,700Investment in bank deposits1,259(1,013Purchase of mutual funds(1,449)(177Sale of mutual funds(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289229Net cash used in investing activities (B)(2,831)(3,000C. Cash flow from financing activities25,91340,000Repayment of borrowings25,91340,000Repayment of borrowings(2,4484)(29,733Proceeds from source of debentures(2,422)(8,100)Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,525)(8,27)Payment of principal portion of lease liabilities(10)(33)Net cash used in financing activities (C)(15,950)(862)Net cash used in financing activities (C)(15,950)(862)Net cash used in financing activities (C)(15,950)(862)Cash and cash equivalents (A + B + C)3,497(3,330)Cash and cash equivalents at the end of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,956Components of cash and cash equivalents20,95913,294 </td <td>Net cash generated from operating activities (A)</td> <td>22,278</td> <td>542</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Net cash generated from operating activities (A)                        | 22,278                                   | 542                                                      |
| Proceeds from sale of property, plant and equipment16111Investment in debentures $(4,120)$ $(1,700)$ Investment in bank deposits $1,259$ $(1,019)$ Purchase of mutual funds $(1,449)$ $(17,700)$ Sale of mutual funds $1,678$ $(1,449)$ Purchase consideration paid for acquisition of control $(1,221)$ $(3,000)$ Loans repaid by/ (given to) joint ventures, net $1,623$ $3,100$ Interest income received $289$ $292$ Net cash used in investing activities (B) $(2,831)$ $(3,000)$ C. Cash flow from financing activities $25,913$ $40,000$ Proceeds from borrowings $25,913$ $40,000$ Repayment of borrowings $(2,4484)$ $(29,733)$ Proceeds from issue of debentures $1,200$ $4,200$ Repayment of non-convertible debentures $(2,422)$ $(8,100)$ Repayment of bank overdraft (net) $(3,025)$ $1,037$ Proceeds from issue of equity shares (net of issue expenses) $31$ $33$ Loans repaid to related parties, net $(6,529)$ $93$ Interest and other finance charges paid $(6,525)$ $(8,277)$ Payment of interest portion of lease liabilities $(10)$ $(3)$ Net cash used in financing activities (C) $(15,950)$ $(866)$ Net increase in cash and cash equivalents (A + B + C) $3,497$ $(3,334)$ Cash and cash equivalents at the end of the year $9,959$ $13,297$ Cash and cash equivalents at the end of the year $17,875$ $9,9$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | B. Cash flow from investing activities                                  |                                          |                                                          |
| Investment in bank deposits $(4,120)$ $(1,700)$ Investment in bank deposits $1,259$ $(1,019)$ Purchase of mutual funds $(1,449)$ $(172)$ Sale of mutual funds $1,678$ $1,678$ Purchase consideration paid for acquisition of control $(1,221)$ $(3,000)$ Loans repaid by/ (given to) joint ventures, net $1,623$ $3,102$ Interest income received $289$ $292$ Net cash used in investing activities (B) $(2,831)$ $(3,000)$ C. Cash flow from financing activities $2(2,831)$ $(3,000)$ Repayment of borrowings $25,913$ $40,000$ Repayment of borrowings $(24,484)$ $(29,738)$ Proceeds from issue of debentures $1,200$ $4,200$ Redemption of non-convertible debentures $(2,422)$ $(8,100)$ Repayment of bank overdraft (net) $(3,025)$ $1,033$ Proceeds from issue of quity shares (net of issue expenses) $311$ $334$ Loans repaid to related parties, net $(6,529)$ $932$ Net cash used in financing activities (C) $(10)$ $(333)$ Net cash used in financing activities (C) $(10)$ $(3,3347)$ Net increase in cash and cash equivalents (A + B + C) $3,497$ $(3,334)$ Cash and cash equivalents at the end of the year $9,959$ $13,299$ Cash and cash equivalents at the end of the year $17,875$ $9,956$ Components of cash and cash equivalents $17,875$ $9,956$ Components of cash and cash equivalents $17,875$ $9,956$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                         |                                          | (622)                                                    |
| Investment in bank deposits1,259(1,019Purchase of mutual funds(1,449)(177Sale of mutual funds1,678-Purchase consideration paid for acquisition of control(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289290Net cash used in investing activities(2,831)(3,000C. Cash flow from financing activities25,91340,000Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,730Proceeds from issue of debentures(2,422)(8,100)Redemption of non-convertible debentures(2,422)(8,100)Redemption of non-convertible debentures(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)99Payment of pincipal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,277Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,334Cash and cash equivalents at the end of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents28,99513,294Cash and bank balances17,8759,955 <td></td> <td></td> <td>111</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                         |                                          | 111                                                      |
| Purchase of mutual funds $(1,449)$ $(175)$ Sale of mutual funds $1,678$ $1,678$ Purchase consideration paid for acquisition of control $(1,221)$ $(3,000)$ Loans repaid by/ (given to) joint ventures, net $1,623$ $3,100$ Interest income received $289$ $292$ Net cash used in investing activities $(2,831)$ $(3,000)$ C. Cash flow from financing activities $(2,431)$ $(3,000)$ Proceeds from borrowings $(2,4484)$ $(29,733)$ Proceeds from issue of debentures $(2,422)$ $(8,100)$ Repayment of borrowings $(2,422)$ $(8,100)$ Repayment of bank overdraft (net) $(3,025)$ $1,033$ Proceeds from issue of equity shares (net of issue expenses) $31$ $34$ Loans repaid to related parties, net $(6,529)$ $99$ Payment of interest portion of lease liabilities $(99)$ $(88)$ Interest and other finance charges paid $(6,525)$ $(8,274)$ Payment of interest portion of lease liabilities $(99)$ $(88)$ Interest and other finance in et aliabilities $(99)$ $(88)$ Interest in cash and cash equivalents (A + B + C) $(119,950)$ $(863)$ Cash and cash equivalents at the end of the year $9,959$ $13,294$ Cash and cash equivalents at the end of the year $17,875$ $9,959$ Components of cash and cash equivalents $24,947$ $3,959$ Components of cash and cash equivalents $25,913$ $17,875$ $9,959$ Cash and bank balances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                         | ( )                                      |                                                          |
| Sale of mutual funds1,678Purchase consideration paid for acquisition of control(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289299Net cash used in investing activities (B)(2,831)(3,000C. Cash flow from financing activities(2,831)(3,000Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,733Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)99Payment of principal portion of lease liabilities(10)(33Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents24,41924,41924,419Cash and bank balances17,8759,95513,294Cash and bank balances17,8759,95513,294Cash and bank balances17,875                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                         |                                          | · · · ·                                                  |
| Purchase consideration paid for acquisition of control(1,221)(3,000Loans repaid by/ (given to) joint ventures, net1,6233,100Interest income received289290Net cash used in investing activities (B)(2,831)(3,000C. Cash flow from financing activities25,91340,000Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,733Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of interest portion of lease liabilities(99)(860Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(3300Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the end of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents24,41924,419Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                         |                                          | (175)                                                    |
| Loans repaid by/ (given to) joint ventures, net1,6233,103Interest income received289293Net cash used in investing activities (B)(2,831)(3,009C. Cash flow from financing activities25,91340,000Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,733Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Loans repaid to related parties, net(6,525)(8,277Payment of principal portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(863Net cash used in financing activities (C)(15,950)(865Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents23,99713,895Components of cash and cash equivalents24,419265Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         |                                          | (3,000)                                                  |
| Interest income received289292Net cash used in investing activities (B)(2,831)(3,009C. Cash flow from financing activities(24,831)(3,009Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,738Proceeds from issue of debentures(2,422)(8,100Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,037Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)99Payment of principal portion of lease liabilities(99)(860Interest and other finance charges paid(10)(33Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,334Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year9,95913,295Components of cash and cash equivalents17,8759,955Components of cash and cash equivalents17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                         |                                          |                                                          |
| Net cash used in investing activities (B)(2,831)(3,009)C. Cash flow from financing activitiesProceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,736)Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100)Repayment of bank overdraft (net)(3,025)1,037Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)99Payment of principal portion of lease liabilities(99)(86)Interest and other finance charges paid(10)(32)Net cash used in financing activities (C)(15,950)(866)Net increase in cash and cash equivalents (A + B + C)3,497(3,330)Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,4194,419Components of cash and cash equivalents17,8759,955Components of cash and cash equivalents25,9134,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                         |                                          | 292                                                      |
| Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,730Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(10)(32Payment of interest portion of lease liabilities(10)(32Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,336Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents25,91317,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                         |                                          | (3,009)                                                  |
| Proceeds from borrowings25,91340,000Repayment of borrowings(24,484)(29,730Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(10)(32Payment of interest portion of lease liabilities(10)(32Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,336Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents25,91317,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | C. Cash flow from financing activities                                  |                                          |                                                          |
| Repayment of borrowings(24,484)(29,738)Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100)Repayment of bank overdraft (net)(3,025)1,033Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,274)Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(865)Net increase in cash and cash equivalents (A + B + C)3,497(3,336)Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                         | 25 913                                   | 40 008                                                   |
| Proceeds from issue of debentures1,2004,200Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,037Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(863Net increase in cash and cash equivalents (A + B + C)3,497(3,334Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                         |                                          |                                                          |
| Redemption of non-convertible debentures(2,422)(8,100Repayment of bank overdraft (net)(3,025)1,037Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(869Net increase in cash and cash equivalents (A + B + C)3,497(3,33Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,41917,875Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                         |                                          | 4,200                                                    |
| Repayment of bank overdraft (net)(3,025)1,03Proceeds from issue of equity shares (net of issue expenses)3134Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(869Net increase in cash and cash equivalents (A + B + C)3,497(3,334Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,959Components of cash and cash equivalents17,8759,959Cash and bank balances17,8759,959                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                         |                                          | (8,100)                                                  |
| Loans repaid to related parties, net(6,529)93Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,27Payment of interest portion of lease liabilities(10)(38Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,336Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,4199,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | •                                                                       | . ,                                      | 1,031                                                    |
| Payment of principal portion of lease liabilities(99)(88Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(33Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Proceeds from issue of equity shares (net of issue expenses)            | 31                                       | 34                                                       |
| Interest and other finance charges paid(6,525)(8,274Payment of interest portion of lease liabilities(10)(38Net cash used in financing activities (C)(15,950)(868Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,419                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Loans repaid to related parties, net                                    | (6,529)                                  | 93                                                       |
| Payment of interest portion of lease liabilities(10)(33)Net cash used in financing activities (C)(15,950)(869)Net increase in cash and cash equivalents (A + B + C)3,497(3,330)Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,4199,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                         |                                          | (88)                                                     |
| Net cash used in financing activities (C)(15,950)(866Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,419-Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>v</b> .                                                              | (6,525)                                  | (8,274)                                                  |
| Net increase in cash and cash equivalents (A + B + C)3,497(3,330Cash and cash equivalents at the beginning of the year9,95913,294Cash and cash equivalents at the end of the year4,41917,875Components of cash and cash equivalents17,8759,959Cash and bank balances17,8759,959                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                         |                                          | (35)                                                     |
| Cash and cash equivalents at the beginning of the year9,95913,294Cash acquired on business combination4,419Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Net cash used in financing activities (C)                               | (15,950)                                 | (869)                                                    |
| Cash acquired on business combination4,419Cash and cash equivalents at the end of the year17,875Components of cash and cash equivalentsCash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Net increase in cash and cash equivalents (A + B + C)                   | 3,497                                    | (3,336)                                                  |
| Cash and cash equivalents at the end of the year17,8759,955Components of cash and cash equivalents17,8759,955Cash and bank balances17,8759,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Cash and cash equivalents at the beginning of the year                  | 9,959                                    | 13,294                                                   |
| Components of cash and cash equivalents       Cash and bank balances       17,875                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                         |                                          | 1                                                        |
| Cash and bank balances 17,875 9,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Cash and cash equivalents at the end of the year                        | 17,875                                   | 9,959                                                    |
| Cash and bank balances 17,875 9,955                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Components of cash and cash equivalents                                 |                                          |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                         | 17 875                                   | 9,959                                                    |
| 17 875 9 950                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                         | 17,875                                   | 9,959                                                    |



#### Notes to Audited Consolidated Financial Results :

- 1) The above audited consolidated financial results of Shriram Properties Limited ("the Company"), its subsidiaries (the Holding company and its subsidiaries together referred as "the Group") and its joint ventures for the quarter and year ended 31 March 2024 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2) The Statutory Auditors of the Company have carried out an audit of the above consolidated financial results for the year ended 31 March 2024 and they have issued an unmodified audit report on the same. The audit report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website.
- 3) These consolidated financial results have been approved by the Audit Committee and by the Board of Directors at their meeting held on 29 May 2024.
- 4) The Group is primarily engaged in the business of real estate development, which is considered to be the only reportable segment by the management. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
- 5) The aforesaid standalone financial results are available on Company's website www.shriramproperties.com and on the website of BSE Limited (www.bse.com) and National Stock Exchange of India Limited (www.nse.com).
- 6) The Standalone financial results for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures for the third quarter.
- During the quarter ended 31 March 2024, the Company has acquired control over the companies listed below by purchasing/subscribing to the equity share.
   Shriprop Malls Private Limited.
  - 2. Shriprop Infrastructure Private Limited.
  - 3. Shrivision Projects Private Limited.
  - 4. Shrivision Structures Private Limited.
  - 5. Shrivision Estates Private Limited.
  - 6. Shrivision Malls Private Limited.
  - 7. Shrivision Hitech City Private Limited.
  - 8. SPL Homes Private Limited.

#### For and behalf of the Board of Directors of Shriram Properties Limited

Murali Digitally signed by Murali Malayappan Malayappan Date: 2024.05.29 17:42:48 +05'30'

Murali M

Chairman and Managing Director DIN: 00030096

Bengaluru 29 May 2024



Date: May 29, 2024

| National Stock Exchange of India Limited | BSE Limited                |
|------------------------------------------|----------------------------|
| The Listing Department                   | Dept of Corporate Services |
| Exchange Plaza, 5th Floor                | Phiroze Jeejeebhoy Towers  |
| Plot C 1 – G Block                       | Dalal Street, Fort         |
| Bandra-Kurla Complex, Bandra (E)         | Mumbai 400 001             |
| Mumbai 400 051                           | Scrip Code : 543419        |
| Scrip Code: SHRIRAMPPS                   |                            |

Dear Sir/Madam,

### Subject: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024.

In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, all listed entities whose specified securities or debt securities or non-convertible redeemable preference shares are listed with the Exchange are requested to provide the following details along with the Annual financial results for the financial year ending March 2024, as the case may be.

- Outstanding Qualified Borrowings at the start of the financial year 169.44 (Rs. In Crores)
- Outstanding Qualified Borrowings at the end of the financial year 88.18 (Rs. In Crores)
- Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. NOT APPLICABLE
- Incremental borrowing done during the year (qualified borrowing) (81.26) (Rs. In Crores)
- Borrowings by way of issuance of debt securities during the year Nil (Rs. In Crores)

This is for your information and record.

Thanking you.

For Shriram Properties Limited

K. Ramaswamy Company Secretary & Compliance Officer ACS 28580

## Shriram Properties Limited

"Shrlram House", No.31, Old No.192, 2nd Maln Road, T Chowdalah Road, Sadashlvanagar, Bengaluru - 560080 T +91-80-40229999 | F +91-80-41236222 | Web: www.shrlramproperties.com Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017 CIN:L72200TN2000PLC044560 Email ID: cs.spl@shriramproperties.com