

May 15, 2023

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 543419
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Dear Sir/Madam,

Sub: Statement of utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended March 31, 2023, **there is no deviation or variation** in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement of utilisation of funds raised through 'IPO' for the quarter ended March 31, 2023 together with the certificate issued by the Statutory Auditors and draft report of Monitoring Agency duly reviewed by the Audit Committee and approved by the Board of the Company, vide circular resolution dated Friday, May 12, 2023.

We request you to take the above information on record.

Thanking you.

Regards

For SHRIRAM PROPERTIES LIMITED

D. Srinivasan
Company Secretary
FCS 5550

Encl: Statement of utilisation of funds raised in IPO

Shriram Properties Limited

"Shriram House", No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru - 560080
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017

GST No: 29AAFCSS5801D1ZI CIN No: L72200TN2000PLC044560

Statement of utilization of funds raised in IPO

Name of the listed Entity	Shriram Properties Limited
Mode of Fund raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	December 15, 2021 (Date of allotment)
Amount Raised	RS. 2,500.41 Million
Report filed for the Quarter ended	March 31, 2023
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholders' Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation (in Millions)	Modified Allocation, if any	Funds Utilised (in Millions)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Repayment / prepayment of borrowing	NA	2,000.00	NA	1,888.74	NA	See note below
General Corporate purpose	NA	304.58	NA	304.58	NA	

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Note:

- a. Additional amount realised was on account of certain shares were shifted from the employee portion to retail.
- b. Higher amount was available after meeting the share of issue expenses.

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised; or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

For SHRIRAM PROPERTIES LIMITED

D. SRINIVASAN
COMPANY SECRETARY
FCS 5550

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